A credit of $21 million from the INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA), an affiliate of the WORLD BANK, will assist Bangladesh in improving jute cultivation and marketing. The project is scheduled to be completed in 1982 at a total estimated cost of $33.3 million. About a million farm families, over 90% smallholders owning two acres or less, are expected to benefit. (Refer to IDA News Release No. 78/35)

Among those present at the signing of the credit documents, on February 8, 1978, were, seated from left to right: Mr. S.R. Sen, Executive Director of WORLD BANK/IDA for Bangladesh; His Excellency M.R. Siddiqi, Ambassador of the People’s Republic of Bangladesh to the United States; and Mr. W. David Hopper, Vice President, South Asia Region, WORLD BANK/IDA.

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