

November 9, 2011

Approval by mail: Kazakh Railways: Sustainable Energy Program

Dear CTF Trust Fund Committee Members:

We are writing with regard to the proposed decision approving CTF funding for the EBRD project entitled: *Kazakh Railways: Sustainable Energy Program*, which was circulated for approval by mail on November 2, 2011.

The extended time period provided for submission of comments and any objection to the decision has now expired.

No objections were received.

We are, therefore, pleased to inform you that the following decision is approved:

The CTF Trust Fund Committee approves a CTF allocation of USD 7.262 million for the revised project entitled: *Kazakh Railways: Sustainable Energy Program*, submitted by EBRD and circulated for approval on November 2, 2011.

Please note that Trust Fund Committee Members' comments and questions and MDB responses are posted on the password protected area of the CIF website http://www.climateinvestmentfunds.org/cif/Decisions_by_Mail.

Sincerely,

Patricia Bliss-Guest
Program Manager
Climate Investment Funds Administrative Unit