

Table A2. Commodity Prices and Price Forecast in Nominal US Dollars

| Commodity | Unit | Actual | | | | | | Forecast | | | | | | | | |
|-----------------------------------|----------|--------|-------|-------|--------|--------|--------|----------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 1980 | 1990 | 2000 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2025 |
| Energy | | | | | | | | | | | | | | | | |
| Coal, Australian | \$/mt | 40.1 | 39.7 | 26.3 | 99.0 | 121.4 | 96.4 | 93.0 | 91.0 | 90.0 | 91.0 | 91.9 | 92.9 | 93.9 | 94.9 | 100.0 |
| Crude oil, avg. spot | \$/bbl | 36.9 | 22.9 | 28.2 | 79.0 | 104.0 | 105.0 | 102.0 | 102.2 | 102.1 | 101.9 | 101.7 | 101.5 | 101.4 | 101.2 | 101.5 |
| Natural gas, European | \$/mmbtu | 4.2 | 2.8 | 3.9 | 8.3 | 10.5 | 11.5 | 11.2 | 11.1 | 11.0 | 10.9 | 10.8 | 10.7 | 10.6 | 10.5 | 10.0 |
| Natural gas, US | \$/mmbtu | 1.6 | 1.7 | 4.3 | 4.4 | 4.0 | 2.8 | 3.5 | 4.0 | 4.5 | 5.0 | 5.3 | 5.5 | 5.8 | 6.0 | 7.0 |
| LNG, Japanese | \$/mmbtu | 5.7 | 3.6 | 4.7 | 10.8 | 14.7 | 16.7 | 16.0 | 15.5 | 15.0 | 14.8 | 14.5 | 14.3 | 14.0 | 13.8 | 12.5 |
| Non Energy Commodities | | | | | | | | | | | | | | | | |
| Agriculture | | | | | | | | | | | | | | | | |
| Beverages | | | | | | | | | | | | | | | | |
| Cocoa | €/kg | 260 | 127 | 91 | 313 | 298 | 239 | 235 | 232 | 230 | 229 | 228 | 227 | 226 | 225 | 220 |
| Coffee, Arabica | €/kg | 347 | 197 | 192 | 432 | 598 | 411 | 380 | 370 | 360 | 359 | 358 | 357 | 356 | 355 | 350 |
| Coffee, robusta | €/kg | 324 | 118 | 91 | 174 | 241 | 227 | 205 | 190 | 185 | 183 | 182 | 180 | 179 | 177 | 170 |
| Tea, auctions (3) ave | €/kg | 166 | 206 | 188 | 288 | 292 | 290 | 285 | 288 | 291 | 295 | 298 | 301 | 305 | 308 | 325 |
| Food | | | | | | | | | | | | | | | | |
| Fats and Oils | | | | | | | | | | | | | | | | |
| Coconut oil | \$/mt | 674 | 337 | 450 | 1,124 | 1,730 | 1,111 | 950 | 940 | 930 | 927 | 924 | 921 | 918 | 915 | 900 |
| Groundnut oil | \$/mt | 859 | 964 | 714 | 1,404 | 1,988 | 2,436 | 2,150 | 1,950 | 1,900 | 1,895 | 1,890 | 1,885 | 1,880 | 1,875 | 1,850 |
| Palm oil | \$/mt | 584 | 290 | 310 | 901 | 1,125 | 999 | 930 | 910 | 900 | 889 | 879 | 869 | 859 | 849 | 800 |
| Soybean meal | \$/mt | 262 | 200 | 189 | 378 | 398 | 524 | 520 | 460 | 410 | 407 | 404 | 401 | 398 | 395 | 380 |
| Soybean oil | \$/mt | 598 | 447 | 338 | 1,005 | 1,299 | 1,226 | 1,200 | 1,100 | 1,050 | 1,045 | 1,040 | 1,035 | 1,030 | 1,025 | 1,000 |
| Soybeans | \$/mt | 296 | 247 | 212 | 450 | 541 | 591 | 570 | 540 | 520 | 519 | 518 | 517 | 516 | 515 | 510 |
| Grains | | | | | | | | | | | | | | | | |
| Barley | \$/mt | 78 | 80 | 77 | 158 | 207 | 240 | 230 | 215 | 200 | 198 | 197 | 195 | 194 | 192 | 185 |
| Maize | \$/mt | 125 | 109 | 89 | 186 | 292 | 298 | 290 | 270 | 250 | 248 | 246 | 244 | 242 | 240 | 230 |
| Rice, Thai, 5% | \$/mt | 411 | 271 | 202 | 489 | 543 | 563 | 540 | 520 | 500 | 498 | 496 | 494 | 492 | 490 | 480 |
| Wheat, US, HRW | \$/mt | 173 | 136 | 114 | 224 | 316 | 313 | 320 | 300 | 270 | 270 | 271 | 271 | 272 | 272 | 275 |
| Other Food | | | | | | | | | | | | | | | | |
| Bananas US | \$/mt | 377 | 541 | 424 | 868 | 968 | 984 | 980 | 970 | 950 | 947 | 944 | 941 | 938 | 935 | 920 |
| Meat, beef | €/kg | 276 | 256 | 193 | 335 | 404 | 414 | 410 | 360 | 315 | 323 | 330 | 338 | 347 | 355 | 390 |
| Meat, chicken | €/kg | 76 | 108 | 131 | 189 | 193 | 208 | 201 | 201 | 201 | 202 | 203 | 203 | 204 | 204 | 205 |
| Oranges | \$/mt | 400 | 531 | 363 | 1,033 | 891 | 868 | 845 | 860 | 900 | 903 | 906 | 909 | 912 | 915 | 930 |
| Shrimp | €/kg | 1,152 | 1,069 | 1,515 | 1,004 | 1,193 | 1,006 | 1,005 | 1,035 | 1,100 | 1,110 | 1,120 | 1,130 | 1,140 | 1,150 | 1,200 |
| Sugar, world | €/kg | 63.2 | 27.7 | 18.0 | 46.9 | 57.3 | 47.5 | 45.0 | 40.0 | 38.0 | 37.7 | 37.4 | 37.1 | 36.8 | 36.5 | 35.0 |
| Agricultural Raw Materials | | | | | | | | | | | | | | | | |
| Timber | | | | | | | | | | | | | | | | |
| Logs, Cameroonian | \$/cum | 252 | 343 | 275 | 429 | 485 | 451 | 450 | 457 | 465 | 473 | 481 | 489 | 497 | 505 | 535 |
| Logs, Malaysian | \$/cum | 196 | 177 | 190 | 278 | 391 | 361 | 356 | 362 | 368 | 374 | 381 | 387 | 393 | 400 | 425 |
| Sawnwood, Malaysian | \$/cum | 396 | 533 | 595 | 848 | 939 | 876 | 875 | 885 | 902 | 919 | 937 | 955 | 974 | 1,000 | 1,080 |
| Other Raw Materials | | | | | | | | | | | | | | | | |
| Cotton A Index | €/kg | 206 | 182 | 130 | 228 | 333 | 197 | 180 | 190 | 200 | 205 | 209 | 214 | 219 | 224 | 250 |
| Rubber, Malaysian | €/kg | 142 | 86 | 67 | 365 | 482 | 338 | 330 | 325 | 320 | 318 | 316 | 314 | 312 | 310 | 300 |
| Tobacco | \$/mt | 2,276 | 3,392 | 2,976 | 4,333 | 4,485 | 4,294 | 4,200 | 4,100 | 4,000 | 4,010 | 4,020 | 4,030 | 4,040 | 4,050 | 4,100 |
| Fertilizers | | | | | | | | | | | | | | | | |
| DAP | \$/mt | 222 | 171 | 154 | 501 | 619 | 540 | 500 | 490 | 480 | 478 | 476 | 474 | 472 | 470 | 460 |
| Phosphate rock | \$/mt | 47 | 41 | 44 | 123 | 185 | 186 | 175 | 160 | 150 | 145 | 140 | 135 | 130 | 125 | 105 |
| Pottasium chloride | \$/mt | 116 | 98 | 123 | 332 | 435 | 459 | 430 | 410 | 380 | 375 | 369 | 364 | 359 | 354 | 330 |
| TSP | \$/mt | 180 | 132 | 138 | 382 | 538 | 462 | 430 | 425 | 420 | 415 | 409 | 404 | 399 | 394 | 370 |
| Urea | \$/mt | 192 | 119 | 101 | 289 | 421 | 405 | 390 | 370 | 350 | 345 | 339 | 334 | 329 | 324 | 300 |
| Metals and Minerals | | | | | | | | | | | | | | | | |
| Aluminum | \$/mt | 1,775 | 1,639 | 1,549 | 2,173 | 2,401 | 2,023 | 2,200 | 2,400 | 2,500 | 2,537 | 2,575 | 2,614 | 2,653 | 2,693 | 2,900 |
| Copper | \$/mt | 2,182 | 2,661 | 1,813 | 7,535 | 8,828 | 7,962 | 7,800 | 7,400 | 7,000 | 6,980 | 6,960 | 6,939 | 6,919 | 6,899 | 6,800 |
| Iron ore | c/dmtu | 28 | 33 | 29 | 146 | 168 | 128 | 130 | 132 | 135 | 136 | 138 | 139 | 141 | 142 | 150 |
| Lead | €/kg | 91 | 81 | 45 | 215 | 240 | 206 | 210 | 215 | 220 | 221 | 222 | 223 | 224 | 225 | 230 |
| Nickel | \$/mt | 6,519 | 8,864 | 8,638 | 21,809 | 22,910 | 17,548 | 18,000 | 18,200 | 18,500 | 18,948 | 19,407 | 19,877 | 20,358 | 20,851 | 23,500 |
| Tin | €/kg | 1,677 | 609 | 544 | 2,041 | 2,605 | 2,113 | 2,200 | 2,250 | 2,300 | 2,346 | 2,392 | 2,440 | 2,488 | 2,538 | 2,800 |
| Zinc | €/kg | 76 | 151 | 113 | 216 | 219 | 195 | 210 | 220 | 230 | 232 | 234 | 236 | 238 | 240 | 250 |
| Precious Metals | | | | | | | | | | | | | | | | |
| Gold | \$/toz | 608 | 383 | 279 | 1,225 | 1,569 | 1,670 | 1,600 | 1,550 | 1,500 | 1,479 | 1,458 | 1,437 | 1,417 | 1,396 | 1,300 |
| Silver | c/toz | 2,080 | 483 | 495 | 2,015 | 3,522 | 3,114 | 3,100 | 2,950 | 2,800 | 2,768 | 2,737 | 2,706 | 2,676 | 2,646 | 2,500 |
| Platinum | \$/toz | 679 | 472 | 545 | 1,610 | 1,719 | 1,551 | 1,544 | 1,469 | 1,395 | 1,379 | 1,363 | 1,348 | 1,333 | 1,318 | 1,245 |

a/ iron ore unit for years 1980 to 2005 is cents/ dmtu, thereafter is \$/dmt.

Source: World Bank, Development Prospects Group.

Table A3. Commodity Prices and Price Forecast in Real 2005 US Dollars

| Commodity | Unit | Actual | | | | | | Forecast | | | | | | | | |
|-----------------------------------|----------|--------|-------|-------|--------|--------|--------|----------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 1980 | 1990 | 2000 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2025 |
| Energy | | | | | | | | | | | | | | | | |
| Coal, Australian | \$/mt | 52.7 | 41.0 | 29.4 | 87.6 | 98.7 | 79.9 | 75.7 | 72.5 | 70.4 | 69.8 | 69.3 | 68.9 | 68.4 | 67.9 | 65.4 |
| Crude oil, avg, spot | \$/bbl | 48.4 | 23.7 | 31.6 | 70.0 | 84.6 | 87.1 | 83.0 | 81.4 | 79.8 | 78.3 | 76.8 | 75.3 | 73.8 | 72.4 | 66.3 |
| Natural gas, European | \$/mmbtu | 5.5 | 2.9 | 4.3 | 7.3 | 8.5 | 9.5 | 9.1 | 8.8 | 8.6 | 8.4 | 8.1 | 7.9 | 7.7 | 7.5 | 6.5 |
| Natural gas, US | \$/mmbtu | 2.1 | 1.8 | 4.8 | 3.9 | 3.3 | 2.3 | 2.8 | 3.2 | 3.5 | 3.8 | 4.0 | 4.1 | 4.2 | 4.3 | 4.6 |
| LNG, Japanese | \$/mmbtu | 7.5 | 3.8 | 5.3 | 9.6 | 11.9 | 13.8 | 13.0 | 12.3 | 11.7 | 11.3 | 10.9 | 10.6 | 10.2 | 9.8 | 8.2 |
| Non Energy Commodities | | | | | | | | | | | | | | | | |
| Agriculture | | | | | | | | | | | | | | | | |
| Beverages | | | | | | | | | | | | | | | | |
| Cocoa | ¢/kg | 342 | 131 | 101 | 277 | 242 | 198 | 191 | 185 | 180 | 176 | 172 | 168 | 165 | 161 | 144 |
| Coffee, Arabica | ¢/kg | 455 | 204 | 215 | 383 | 486 | 341 | 309 | 295 | 281 | 276 | 270 | 265 | 259 | 254 | 229 |
| Coffee, robusta | ¢/kg | 426 | 122 | 102 | 154 | 196 | 188 | 167 | 151 | 145 | 141 | 137 | 134 | 130 | 127 | 111 |
| Tea, auctions (3) ave | ¢/kg | 218 | 213 | 210 | 255 | 237 | 240 | 232 | 230 | 228 | 226 | 225 | 223 | 222 | 220 | 212 |
| Food | | | | | | | | | | | | | | | | |
| Fats and Oils | | | | | | | | | | | | | | | | |
| Coconut oil | \$/mt | 884 | 348 | 504 | 995 | 1,406 | 921 | 773 | 749 | 727 | 712 | 697 | 683 | 668 | 654 | 588 |
| Groundnut oil | \$/mt | 1,127 | 997 | 799 | 1,243 | 1,616 | 2,019 | 1,750 | 1,554 | 1,485 | 1,455 | 1,426 | 1,397 | 1,369 | 1,341 | 1,209 |
| Palm oil | \$/mt | 766 | 300 | 347 | 798 | 915 | 828 | 757 | 725 | 704 | 683 | 663 | 644 | 625 | 607 | 523 |
| Soybean meal | \$/mt | 344 | 207 | 212 | 335 | 324 | 434 | 423 | 367 | 321 | 312 | 305 | 297 | 290 | 282 | 248 |
| Soybean oil | \$/mt | 784 | 463 | 378 | 890 | 1,056 | 1,017 | 977 | 876 | 821 | 802 | 784 | 767 | 750 | 733 | 654 |
| Soybeans | \$/mt | 389 | 255 | 237 | 398 | 440 | 490 | 464 | 430 | 407 | 398 | 391 | 383 | 376 | 368 | 333 |
| Grains | | | | | | | | | | | | | | | | |
| Barley | \$/mt | 103 | 83 | 86 | 140 | 168 | 199 | 187 | 171 | 156 | 152 | 149 | 145 | 141 | 138 | 121 |
| Maize | \$/mt | 164 | 113 | 99 | 165 | 237 | 247 | 236 | 215 | 195 | 190 | 185 | 181 | 176 | 172 | 150 |
| Rice, Thai, 5% | \$/mt | 539 | 280 | 227 | 433 | 441 | 467 | 440 | 414 | 391 | 382 | 374 | 366 | 358 | 350 | 314 |
| Wheat, US, HRW | \$/mt | 227 | 140 | 128 | 198 | 257 | 260 | 260 | 239 | 211 | 208 | 204 | 201 | 198 | 195 | 180 |
| Other Food | | | | | | | | | | | | | | | | |
| Bananas US | \$/mt | 495 | 559 | 475 | 769 | 787 | 816 | 798 | 773 | 743 | 727 | 712 | 697 | 683 | 669 | 601 |
| Meat, beef | ¢/kg | 362 | 265 | 216 | 297 | 329 | 343 | 334 | 287 | 246 | 248 | 249 | 251 | 252 | 254 | 255 |
| Meat, chicken | ¢/kg | 99 | 112 | 147 | 168 | 157 | 172 | 164 | 160 | 158 | 155 | 153 | 151 | 148 | 146 | 134 |
| Oranges | \$/mt | 525 | 549 | 407 | 915 | 724 | 720 | 688 | 685 | 704 | 693 | 683 | 674 | 664 | 655 | 608 |
| Shrimp | ¢/kg | 1,511 | 1,106 | 1,696 | 889 | 970 | 834 | 818 | 825 | 860 | 852 | 845 | 837 | 830 | 823 | 784 |
| Sugar, world | ¢/kg | 82.9 | 28.6 | 20.2 | 41.6 | 46.6 | 39.4 | 36.6 | 31.9 | 29.7 | 28.9 | 28.2 | 27.5 | 26.8 | 26.1 | 22.9 |
| Agricultural Raw Materials | | | | | | | | | | | | | | | | |
| Timber | | | | | | | | | | | | | | | | |
| Logs, Cameroonian | \$/cum | 330 | 355 | 308 | 379 | 394 | 374 | 366 | 364 | 364 | 363 | 363 | 362 | 362 | 361 | 350 |
| Logs, Malaysian | \$/cum | 257 | 183 | 213 | 246 | 317 | 299 | 290 | 288 | 288 | 287 | 287 | 287 | 286 | 286 | 278 |
| Sawnwood, Malaysian | \$/cum | 520 | 551 | 666 | 751 | 764 | 727 | 712 | 705 | 705 | 706 | 707 | 708 | 709 | 715 | 706 |
| Other Raw Materials | | | | | | | | | | | | | | | | |
| Cotton A Index | ¢/kg | 271 | 188 | 146 | 202 | 271 | 163 | 147 | 151 | 156 | 157 | 158 | 159 | 159 | 160 | 163 |
| Rubber, Malaysian | ¢/kg | 187 | 89 | 75 | 324 | 392 | 280 | 269 | 259 | 250 | 244 | 238 | 233 | 227 | 222 | 196 |
| Tobacco | \$/mt | 2,986 | 3,508 | 3,332 | 3,837 | 3,646 | 3,560 | 3,419 | 3,267 | 3,127 | 3,079 | 3,033 | 2,987 | 2,942 | 2,897 | 2,679 |
| Fertilizers | | | | | | | | | | | | | | | | |
| DAP | \$/mt | 292 | 177 | 173 | 443 | 503 | 447 | 407 | 390 | 375 | 367 | 359 | 351 | 344 | 336 | 301 |
| Phosphate rock | \$/mt | 61 | 42 | 49 | 109 | 150 | 154 | 142 | 127 | 117 | 111 | 105 | 100 | 95 | 90 | 69 |
| Pottasium chloride | \$/mt | 152 | 101 | 137 | 294 | 354 | 380 | 350 | 327 | 297 | 288 | 279 | 270 | 262 | 253 | 216 |
| TSP | \$/mt | 237 | 136 | 154 | 338 | 438 | 383 | 350 | 339 | 328 | 318 | 309 | 300 | 291 | 282 | 242 |
| Urea | \$/mt | 252 | 123 | 113 | 256 | 342 | 336 | 317 | 295 | 274 | 265 | 256 | 248 | 240 | 232 | 196 |
| Metals and Minerals | | | | | | | | | | | | | | | | |
| Aluminum | \$/mt | 2,329 | 1,695 | 1,734 | 1,924 | 1,952 | 1,677 | 1,791 | 1,912 | 1,954 | 1,948 | 1,943 | 1,937 | 1,932 | 1,926 | 1,895 |
| Copper | \$/mt | 2,863 | 2,752 | 2,030 | 6,672 | 7,177 | 6,601 | 6,349 | 5,896 | 5,472 | 5,359 | 5,250 | 5,144 | 5,039 | 4,936 | 4,444 |
| Iron ore | ¢/dmtu | 37 | 34 | 32 | 129 | 136 | 107 | 106 | 105 | 106 | 105 | 104 | 103 | 103 | 102 | 98 |
| Lead | ¢/kg | 119 | 84 | 51 | 190 | 195 | 171 | 171 | 171 | 172 | 170 | 167 | 165 | 163 | 161 | 150 |
| Nickel | \$/mt | 8,553 | 9,167 | 9,669 | 19,312 | 18,625 | 14,548 | 14,651 | 14,501 | 14,463 | 14,549 | 14,640 | 14,733 | 14,825 | 14,916 | 15,357 |
| Tin | ¢/kg | 2,201 | 629 | 608 | 1,807 | 2,118 | 1,751 | 1,791 | 1,793 | 1,798 | 1,801 | 1,805 | 1,808 | 1,812 | 1,815 | 1,830 |
| Zinc | ¢/kg | 100 | 157 | 126 | 191 | 178 | 162 | 171 | 175 | 180 | 178 | 176 | 175 | 173 | 172 | 163 |
| Metals and Minerals | | | | | | | | | | | | | | | | |
| Gold | \$/toz | 798 | 397 | 312 | 1,084 | 1,276 | 1,384 | 1,302 | 1,235 | 1,173 | 1,135 | 1,100 | 1,065 | 1,032 | 999 | 850 |
| Silver | ¢/toz | 2,730 | 500 | 554 | 1,785 | 2,864 | 2,581 | 2,523 | 2,350 | 2,189 | 2,126 | 2,065 | 2,006 | 1,949 | 1,893 | 1,634 |
| Platinum | \$/toz | 891 | 488 | 610 | 1,425 | 1,398 | 1,286 | 1,257 | 1,171 | 1,090 | 1,059 | 1,029 | 999 | 971 | 943 | 814 |

a/ iron ore unit for years 1980 to 2005 is cents/ dmtu, thereafter is \$/dmt.

Source: World Bank, Development Prospects Group.

Table A4. Weighted Indices of Commodity Prices and Inflation, 2005=100

| | Actual | | | | | | Projection | | | | | | | | | |
|---|--------|-------|-------|-------|-------|-------|------------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| | 1980 | 1990 | 2000 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2025 | |
| Price indices in nominal US dollars | | | | | | | | | | | | | | | | |
| Energy | 66.0 | 43.4 | 53.2 | 144.7 | 188.2 | 187.4 | 182.6 | 182.8 | 182.8 | 182.8 | 182.7 | 182.5 | 182.4 | 182.3 | 183.4 | |
| Non-energy commodities | 102.2 | 84.0 | 72.2 | 173.9 | 209.9 | 190.0 | 186.2 | 180.4 | 175.4 | 175.6 | 175.7 | 175.9 | 176.2 | 176.5 | 177.7 | |
| Agriculture | 119.6 | 90.5 | 78.7 | 170.4 | 209.0 | 194.0 | 187.8 | 179.6 | 173.2 | 173.1 | 173.0 | 173.0 | 173.0 | 173.1 | 172.7 | |
| Beverages | 157.7 | 90.5 | 76.8 | 182.1 | 208.2 | 166.2 | 158.4 | 155.3 | 153.3 | 153.1 | 152.9 | 152.8 | 152.6 | 152.4 | 151.7 | |
| Food | 124.6 | 90.6 | 76.6 | 169.6 | 210.1 | 211.6 | 204.8 | 191.7 | 181.3 | 180.5 | 179.8 | 179.1 | 178.4 | 177.7 | 174.0 | |
| Fats and oils | 120.4 | 82.3 | 76.6 | 184.5 | 222.7 | 230.0 | 220.5 | 206.0 | 196.0 | 194.6 | 193.3 | 191.9 | 190.6 | 189.3 | 182.8 | |
| Grains | 126.8 | 99.4 | 79.9 | 171.8 | 238.5 | 244.2 | 239.0 | 224.7 | 208.8 | 207.7 | 206.7 | 205.6 | 204.6 | 203.6 | 198.6 | |
| Other food | 128.0 | 93.6 | 73.8 | 148.2 | 167.8 | 157.9 | 153.1 | 143.0 | 137.0 | 137.4 | 137.8 | 138.1 | 138.6 | 139.0 | 140.2 | |
| Raw materials | 88.0 | 90.2 | 84.7 | 166.3 | 206.7 | 165.3 | 161.7 | 162.4 | 163.5 | 165.1 | 166.7 | 168.4 | 170.1 | 172.4 | 180.1 | |
| Timber | 68.1 | 82.3 | 90.9 | 130.5 | 153.5 | 142.7 | 142.1 | 143.9 | 146.6 | 149.3 | 152.1 | 154.9 | 157.8 | 161.6 | 173.8 | |
| Other Raw Materials | 109.9 | 98.9 | 77.9 | 205.4 | 264.8 | 189.9 | 183.1 | 182.6 | 182.0 | 182.4 | 182.8 | 183.2 | 183.6 | 184.1 | 186.9 | |
| Fertilizers | 89.1 | 65.4 | 67.0 | 187.2 | 267.0 | 259.2 | 244.8 | 231.9 | 219.8 | 215.4 | 211.2 | 207.0 | 203.0 | 199.0 | 180.6 | |
| Metals and minerals a/ | 68.1 | 72.8 | 59.5 | 179.6 | 205.5 | 174.0 | 176.3 | 176.1 | 174.9 | 176.1 | 177.3 | 178.5 | 179.8 | 181.0 | 187.7 | |
| Base Metals b/ | 73.9 | 78.1 | 63.0 | 169.2 | 193.2 | 168.6 | 170.8 | 169.9 | 167.3 | 168.2 | 169.2 | 170.2 | 171.2 | 172.2 | 177.7 | |
| Precious Metals | 162.7 | 81.3 | 63.6 | 272.2 | 371.9 | 378.3 | 378.3 | 352.8 | 339.9 | 335.3 | 330.8 | 326.3 | 321.9 | 317.5 | 296.6 | |
| Price indices in real 2005 US dollars c/ | | | | | | | | | | | | | | | | |
| Energy | 86.6 | 44.9 | 59.5 | 128.1 | 153.0 | 155.4 | 148.7 | 145.6 | 142.9 | 140.4 | 137.8 | 135.3 | 132.8 | 130.4 | 119.9 | |
| Non-energy commodities | 134.1 | 86.9 | 80.8 | 154.0 | 170.7 | 157.5 | 151.6 | 143.7 | 137.1 | 134.8 | 132.6 | 130.4 | 128.3 | 126.3 | 116.1 | |
| Agriculture | 156.9 | 93.6 | 88.1 | 150.9 | 169.9 | 160.8 | 152.9 | 143.1 | 135.4 | 132.9 | 130.5 | 128.2 | 125.9 | 123.8 | 112.8 | |
| Beverages | 207.0 | 93.6 | 86.0 | 161.3 | 169.3 | 137.8 | 128.9 | 123.7 | 119.8 | 117.6 | 115.4 | 113.2 | 111.1 | 109.0 | 99.1 | |
| Food | 163.4 | 93.7 | 85.8 | 150.2 | 170.8 | 175.4 | 166.7 | 152.7 | 141.7 | 138.6 | 135.6 | 132.7 | 129.9 | 127.1 | 113.7 | |
| Fats and oils | 158.0 | 85.1 | 85.7 | 163.4 | 181.1 | 190.7 | 179.4 | 164.1 | 153.2 | 149.5 | 145.8 | 142.3 | 138.8 | 135.4 | 119.5 | |
| Grains | 166.4 | 102.8 | 89.5 | 152.1 | 193.9 | 202.4 | 194.5 | 179.0 | 163.2 | 159.5 | 155.9 | 152.4 | 149.0 | 145.7 | 129.8 | |
| Other food | 167.9 | 96.8 | 82.6 | 131.2 | 136.4 | 130.9 | 124.6 | 113.9 | 107.1 | 105.5 | 103.9 | 102.4 | 100.9 | 99.4 | 91.6 | |
| Raw materials | 115.5 | 93.3 | 94.8 | 147.2 | 168.0 | 137.0 | 131.6 | 129.4 | 127.8 | 126.8 | 125.8 | 124.8 | 123.9 | 123.3 | 117.7 | |
| Timber | 89.3 | 85.1 | 101.8 | 115.5 | 124.8 | 118.3 | 115.7 | 114.7 | 114.6 | 114.7 | 114.7 | 114.8 | 114.9 | 115.6 | 113.6 | |
| Other Raw Materials | 144.2 | 102.2 | 87.2 | 181.9 | 215.3 | 157.4 | 149.1 | 145.5 | 142.3 | 140.0 | 137.9 | 135.8 | 133.7 | 131.7 | 122.1 | |
| Fertilizers | 116.9 | 67.7 | 75.1 | 165.7 | 217.0 | 214.9 | 199.3 | 184.8 | 171.8 | 165.4 | 159.3 | 153.4 | 147.8 | 142.4 | 118.0 | |
| Metals and minerals a/ | 89.4 | 75.3 | 66.6 | 159.1 | 167.0 | 144.3 | 143.5 | 140.3 | 136.7 | 135.2 | 133.7 | 132.3 | 130.9 | 129.5 | 122.7 | |
| Base Metals b/ | 97.0 | 80.8 | 70.6 | 149.8 | 157.1 | 139.7 | 139.0 | 135.3 | 130.8 | 129.2 | 127.6 | 126.1 | 124.7 | 123.2 | 116.1 | |
| Precious Metals | 213.4 | 84.1 | 71.2 | 241.1 | 302.4 | 313.6 | 307.9 | 281.1 | 265.8 | 257.5 | 249.5 | 241.9 | 234.4 | 227.2 | 193.9 | |
| Inflation indices, 2005=100 d/ | | | | | | | | | | | | | | | | |
| MUV index e/ | 76.2 | 96.7 | 89.3 | 112.9 | 123.0 | 120.6 | 122.9 | 125.5 | 127.9 | 130.2 | 132.6 | 134.9 | 137.3 | 139.8 | 153.0 | |
| % change per annum | | 2.4 | -0.8 | 2.4 | 8.9 | -1.9 | 1.9 | 2.2 | 1.9 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | |
| US GDP deflator | 47.8 | 72.3 | 88.7 | 111.0 | 113.4 | 115.5 | 117.0 | 119.5 | 122.1 | 124.7 | 127.4 | 130.2 | 133.0 | 135.9 | 151.3 | |
| % change per annum | | 4.2 | 2.1 | 2.3 | 2.1 | 1.9 | 1.3 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | |

a/ Base metals plus iron ore.

b/ Includes aluminum, copper, lead, nickel, tin and zinc.

c/ Real price indices are computed from unrounded data and deflated by the MUV index.

d/ Inflation indices for 2011-2025 are projections. Growth rates for years 1990, 2000 and 2010 refer to compound annual rate of change between adjacent end-point years; all others are annual growth rates from the previous year.

e/ Unit value index of manufacture exports (MUV) in US dollar terms for fifteen countries (Brazil, Canada, China, Germany, France, India, Italy, Japan, Mexico, Republic of Korea, South Africa, Spain, Thailand, United Kingdom, and United States).

[Please see the MUV Index and its compilation methodology online.](#)

Source: World Bank, Development Prospects Group. Historical US GDP deflator: US Department of Commerce.