Mr. Eugene R. Black,
President,
International Bank for
Reconstruction and Development,
1818 H Street, N.W.,
WASHINGTON 25, D.C.

Dear Mr. Black,

On behalf of Dr. Steyn and myself, I wish to congratulate you on your re-appointment as President of the Bank.

You have thus far rendered valuable services on behalf of developing and under-developed countries, and it is my desire that you might be able to continue the good work on their behalf.

I wish to add that your advice and guidance is highly appreciated by all concerned.

I am looking forward to seeing you again in New Delhi.

Yours sincerely,

MINISTER OF FINANCE.
Dear Mr. Black,

I am writing to express my appreciation for your services on the panel of D.P. secretaries and to congratulate you on your re-appointment as representative of the Bank.

You have been of great assistance to the Bank in developing and implementing policies and strategies that ensure the smooth running of the Bank's operations. Your valuable contribution has been crucial to the Bank's success in achieving its objectives.

I wish to express my gratitude for your service and your support.

I am looking forward to seeing you again in New Delhi.

Yours sincerely,

[Signature]

[Stamp]

MINISTER OF FINANCE

AUG 18 1965

ACF THE LCS

Dismal

ASSISTANT TREASURY

P.O. BOX 52

CAPE TOWN

8TH AUGUST 1959

15-8-1959

MT. BALANCE R. B.ECK

INTERESTED

INSTRUCTION BANK FOR

RECONSTRUCTION AND DEVELOPMENT

1818 H STREET, N.W.

WASHINGTON 25, D.C.
Dear Mr. Black,

I was very glad to learn of your consent to the extension of your term as President of the Bank.

I should like to express the appreciation of my Government for your co-operation in the past and looking forward for closer co-operation in the future.

With best wishes.

Yours sincerely,

Ibrahim Ahmed
MINISTER OF FINANCE & ECONOMICS.

Eugene R. Black Esq.,
President,
International Bank for Reconstruction & Development,
1818 H. Street, N.W.
Washington 25, D.C.
U.S.A.
DATE OF WIRE: JUNE 30, 1958 1600

TO: PRES. BLACK INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

FROM: BRUXELLES

TEXT:

VERY WARM CONGRATULATIONS GLAD CHAIRMANSHIP BIRD IN YOUR HANDS FOR NEW TERM OF FIVE YEARS STOP BEST WISHES FOR UNINTERUPTED SUCCESSES

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DECEALED BY

DATE OF RECEIPT: 06/06/2000

FROM: EXECUTIVE OFFICE

TO: MINISTRY OF INTERNATIONAL TRADE AND DEVELOPMENT

TEXT:

[Blank space for text]

DECEALED BY

DATE: 06/06/2000

CORRESPONDENCE

[Blank space for correspondence]
PRESS RELEASE NO. 541

FOR RELEASE
A.M. Newspapers, June 27, 1958

The Secretary announces that the Executive Directors have renewed for a further period the appointment of Eugene R. Black as President of the International Bank for Reconstruction and Development. The new terminal date is May 1, 1963.
Background Statement

As President, Mr. Black is chief of the Bank’s operating staff and chairman ex officio of the Executive Directors, who represent the Bank’s member countries. Mr. Black is also ex officio Chairman of the Executive Directors of the International Finance Corporation, which is affiliated with the Bank. Mr. Black’s first five-year term as Bank President began on July 1, 1949 and was renewed in September 1953. Before that Mr. Black had served for more than two years as United States Executive Director.

The period of Mr. Black’s presidency has encompassed nine of the twelve years of the Bank’s existence. During that time the membership of the Bank has risen from 47 to 67. When Mr. Black first took office the Bank had completed the European reconstruction phase of its lending operations and was just beginning to lend for development. In the nine years which have since elapsed development lending has grown from $159 million to more than $3.3 billion, out of total loan commitments of $3.8 billion. In all, 47 member countries or territories have received loans from the Bank to help to lay the foundations of further economic growth.

Throughout his association with the Bank, Mr. Black has taken a close interest in increasing the funds available for its work by establishing and expanding the market for Bank securities in the world’s investment centers. As a result the funded debt of the Bank has grown from $254 million on June 30, 1949 to $1,560 million at the present date. Mr. Black has also fostered the growth of another supplement to Bank resources, the sale of parts of Bank loans to other investors. Since 1948 the Bank has made such sales to a total of over $400 million. The Bank has therefore received support for its operations from other investors, mainly in the private sector, to a total of more than $2 billion. Mr. Black has always stressed the need to enlist the support of other investors on the
widest possible basis, thereby maintaining the Bank's international character. More than half of the Bank's borrowing has been outside the United States.

The Bank's other activities have also undergone rapid growth under Mr. Black's presidency. A total of 15 countries have enlisted the help of the Bank in carrying out comprehensive surveys of their economic development potentials. There has been a growing use of the expert services of the Bank in investigating and advising on development programs and projects of all kinds. And in recent years the Bank has increasingly lent its good offices toward the settlement of disputes involving its member countries. A recent successful example of this activity was the settlement arrived at with Bank assistance of the compensation to be paid by the United Arab Republic for the nationalization of the Suez Canal.

Mr. Black has continued in the past four years to maintain relationships of full confidence between the Bank and its member countries. He has traveled all over the world on Bank business and has now visited more than 50 of the Bank's member countries and territories. He is also a frequent visitor to the financial centers of Europe.

Mr. Black came to the International Bank after more than 25 years spent in private investment banking, including 15 years as an officer of The Chase National Bank of the City of New York. After the first World War, he went to work in the Atlanta office of the investment banking firm of Harris, Forbes & Co. and in 1933 he was appointed a Second Vice President of The Chase National Bank. In 1937 he became Vice President in charge of the bond department, and later became a Senior Vice President. He resigned from The Chase National Bank in March 1947 to accept appointment as United States Executive Director of the World Bank. In May 1949 he was appointed to the presidency of the World Bank, succeeding Mr. John J. McCloy.
Mr. Eugene R. Black,
President of the International Bank
for Reconstruction and Development,
1818 H Street, N. W.,
Washington D.C.

Ankara, October 2, 1953.

Dear Mr. Black,

It has been a real pleasure to learn from one of your press releases that reached me today, that you have been elected by the Board of the Bank, President for a further five-year term.

I am perfectly sincere in considering this action of the Board as a good omen for the continuance of the present successful operation of the Bank, as well as for the attainment of the good objectives of the Institution of helping the Free Nations in their endeavour for enhancing their standard of living.

With my best wishes for all the good luck in the world,

Yours sincerely,

Mekin H. Onaran
Head of the Economic Department
TÜRKİYE İŞ BANKASI
DATE OF WIRE: SEPTEMBER 19, 1953 1355

TO: BLACK INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

FROM: ROME

TEXT:

SINCERAMENTE LIETO SUA RICONFERMA ALLA CARICA DI PRESIDENTE DELLA BANCA INTERNAZIONALE ESPRIMOLE VIVE FELICITAZIONI ED AUGURI

STEFANO SIGLIENTI
PRESIDENTE ISTITUTO MOBILIARE ITALIANO

TRANSLATION:

SINCERELY HAPPY YOUR REAPPOINTMENT TO POSITION OF PRESIDENT OF THE INTERNATIONAL BANK CONGRATULATIONS AND BEST WISHES.

STEFANO SIGLIENTI
PRESIDENT ISTITUTO MOBILIARE ITALIANO

271 Via del Corso
Mr. Eugene R. Black  
President  
International Bank for Reconstruction and Development  
Washington, D.C.

My dear Mr. Black:

I would like to express to you my warmest congratulations for your reappointment as President of the International Bank. I am sure that I express not only my personal feelings but those of my Government and of the Arab World at large in telling you how happy we are that you will continue to exercise so competently and in fairness to all, the great powers and responsibilities of your high office. We have always deeply appreciated in our part of the world your efforts to obtain a first-hand knowledge of our needs, as well as your warm understanding and humane approach to our difficulties.

We have no doubt that from the framework of good will, experiments, and gathering of data accumulated during your first term in office, much will bear fruit during your second term; and we rejoice that you will be here to achieve this with the member countries of the financial community.

Sincerely yours,

[Signature]

bj

September 16, 1953
DATE OF WIRE: SEPTEMBER 15, 1953 1628

TO: BLACK INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

FROM: SAO PAULO

TEXT:

CONGRATULATIONS AND BEST WISHES FOR REELECTION.

Assis CHATEAUBRIAND
September 14, 1953

Dear Gene:

Just a note to congratulate you and the Bank upon the renewal of your commission. I think it is good news for everyone interested in the proper functioning of the institution.

I am sorry my slight disability prevented me from seeing more of you during the boat ride. Fortunately, I recovered sufficiently to attend the Friday session and Mr. Rooth's luncheon.

Due to my frequent absences from the country, I have lost touch with many Washington appointments. I would appreciate, therefore, if it is available, a list of the present officers and division heads of the Bank and Fund.

Best wishes.

Sincerely yours,

Honorable Eugene R. Black
President, International Bank for Reconstruction and Development
Washington, D. C.
September 14, 1953

Mr. Eugene R. Black, President
International Bank for
Reconstruction and Development
Washington D.C.

My dear Eugene,

I have been watching with great interest the constructive work that you have been doing over the past several years for the International Bank. That is one organization that seems to me the Politicians have found it impossible to ruin. I read your reports with great interest.

Congratulations, and with my best regards, I am,

Sincerely,

HBB/DF
Mr. Eugene R. Black  
President  
International Bank for Reconstruction and Development  
1818 H Street, N.W.  
Washington, D.C.

Dear Mr. Black:

I have been out of the city for several weeks and just returned and have heard of your re-election to the Bank presidency. I have also seen the press reports of your speech seeking to stimulate international trade. May I very sincerely congratulate you both upon your election and the viewpoint expressed in your speech.

As a matter of fact, I do not know but that the Bank rather than you should be congratulated upon your continuing to serve as chief executive officer.

With kindest regards and all good wishes for the maintenance of the wonderful record that the Bank has made under your able guidance, believe me to be

Sincerely yours,

Julien M. Saks

JMS: Iws
Mr. Eugene R. Black, President
International Bank
Reconstruction and Development
Washington 25, D. C.

Dear Gene:

While in Hot Springs, Arkansas last week, I noted from a newspaper item that you had been elected as President of the Bank for a further five-year term, and I want to again tell you how happy I am that the Executive Directors have selected you for this prominent post.

It is an unqualified confirmation of the excellent job you have been doing and I congratulate both you and the Board.

With kind personal regards, I am

Yours sincerely,

HVS:ecr
Dear Gene:

I note from a newspaper story that you have been elected as president of the Bank of New York, and I want to express my congratulations. I am sure that your executive direction will be excellent. I am glad that you have been selected for the Board.

With kind personal regards, I am

Yours sincerely,

[Signature]
Mr. Eugene R. Black, President
International Bank for
Reconstruction and Development
Washington, D. C.

My dear President Black:

My hearty congratulations to you on your election for a five year term as President of the International Bank for Reconstruction and Development.

The Board of Directors of the Bank are to be commended on their wise selection of you for this five year term. I have known you for many years and your services to this great institution have been outstanding. I have carefully observed the progress you have made since first associating with the bank.

My highest personal regards.

Sincerely,

WILLIAM A. SULLIVAN
Insurance Commissioner
The Board of Directors of the bank are pleased to inform you that the bank is in a position to extend the line of credit to you for the sum of $10,000.00 for the purpose of purchasing equipment and other assets necessary for the operation of your business.

We request your prompt action in this matter.

Sincerely,

WILLIAM A. MILLER
Insurance Commissioner

SEP 18 3 54 PM 1953
John W. Snyder

Washington, D. C.
September 12, 1955

Honorable Eugene Black
President
International Bank For
Reconstruction and Development
Washington 25, D. C.

Dear Gene:

First let me congratulate you on your reelection for another term as President of the Bank. I was delighted to learn of this action of the Board for I know that you have made a tremendous record and I am pleased to see that the good work will continue under your administration.

It was extremely thoughtful of you to invite me to the sessions of the annual meeting of the Bank and Fund. I thoroughly enjoyed the affairs that I attended.

With warmest good wishes,

Sincerely,
DATE OF WIRE: SEPTEMBER 12, 1953 1110

TO: BLACK INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
FROM: BANGKOK

TEXT:

WARMEST CONGRATULATIONS ON YOUR REAPPOINTMENT.

[Signature]

BORIBHANDH - Yutthasak
Minister of Finance
Bangkok, Thailand

ORIGINAL
DATE OF WIRE: SEPTEMBER 12, 1953 1039

TO: BLACK INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

FROM: BRUXELLES

TEXT:

WARMEST CONGRATULATIONS ON YOUR REELECTION AND ALL GOOD WISHES FOR COMING TERM OF OFFICE.

LOUIS CAMU
PRESIDENT BANQUE DE BRUXELLES
Dear Mr. Black,

Please accept my heartiest congratulations on your re-appointment as the President of the International Bank for Reconstruction and Development. I pray that you continue to lead this most important and useful UN agency for many more years to come.

Yours sincerely,

(P. Bhattacharjee)

Eugene R. Black, Esq.
President, International Bank for Reconstruction and Development
1818 H Street, Washington 25, D.C.
United States of America
Dear Mr. Black,

Please accept my hearty congratulations

on your appointment as the President of the
International Bank for Reconstruction and Development.

I pray that you continue to keep this most important and
necessary work going for many more years to come.

Yours sincerely,

[Signature]

President, International Bank for Reconstruction
and Development

17th Street, Washington, D.C.

United States of America

SEP 15 1:35 PM 1953
SEHR GEEHRTER HERR PRAESIDIDNT.
ZU IHRER WIEDERWAHL ALS PRAESIDENT DER INTERNATIONALEN
BANK FUER WIEDERAUFBAU UND ENTWICKLUNG BITTE ICH SIE,
MEINE AUFRICHTIGSTEN GLUECKWUNSCHEN ENTGEGENZUNEHMEN.
ICH BIN UEBERQEHGT, DASS AUCH IN DEN FOLGENDEN JAHREN
DIE INTERNATIONALE BANK UNTER IHREN LEITUNG IHRE ARBEIT
ZUR UNTERSTUTZUNG DER MITGLIEDER ERFOLGREICH FORT-
SETZEN UND DAMIT WESENTLICH ZUR ERREICBUUNG EINES HOEHEREN
WOHLSTANDES UND ZUR BEFRIDUNG DER WELT BEITRAGEN WIRD.
GENEHMIGEN SIE, HERR PRAESIDENT, DEN AUSDRUCK MEINER
VORZUEGLICHSTEN HOCJACHTUNG IHR SEHR ERGEBENER.

DR. LUDWIG ERHARD

TRANSLATION:
PLEASE ACCEPT SINCERE CONGRATULATIONS ON REELECTION AS
PRESIDENT OF IBRD. I AM CONVINCED THAT THE BANK WILL
CONTINUE UNDER YOUR LEADERSHIP ITS WORK TO SUPPORT Suc-
CESSFULLY MEMBER STATES AND THEREBY GREATLY CONTRIBU-
TE TO ATTAINING HIGHER WELL BEING AND THE PEACE OF THE
WORLD.

DR. LUDWIG ERHARD

FROM GERMAN
A. BALASY 9/11/53 DUPLICATE
ON OCCASION OF YOUR REELECTION AS PRESIDENT OF BANK, ALLOW ME TO CONVEY MY CONGRATULATIONS AND THOSE OF ENDESA PERSONNEL AND OUR RECOGNITION OF THE TRANSCENDENT TASK ACCOMPLISHED BY YOU AND THE INSTITUTION YOU LEAD.

Guillermo

MOORE

Empres Nacional de Electricidad, S.A.
Ramon Nilo 920
Santiago, Chile
INCOMING WIRE

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Date of Wire: September 11, 1945

For

Execution

From

Text

On occasion of your recognition as President of Bank
allow me to convey my congratulations and those of
official personnel and our recognition of the

You are

Yours

Respectfully and Devotedly,

INTERNATIONAL BANK FOR

RECONSTRUCTION
INCOMING WIRE

DATE OF WIRE: SEPTEMBER 11, 1953 4:40 P

TO: BLACK INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

FROM: SANTIAGO

TEXT:

CONGRATULACIONES SU MEREVIDA REELECCION PRESIDENTE. AGRADECIMIENTO POR VALIOSA COOPERACION QUE PERMITIO FIRMAR CREDITO VEINTEMILLONES DOLLARS.

FRODEN FOMENTO

TRANSLATION:

CONGRATULATIONS YOUR DESERVED REELECTION PRESIDENT. GRATEFUL FOR VALUABLE COOPERATION PERMITTING SIGNING TWENTY MILLION DOLLAR CREDIT.

FRODEN FOMENTO

FROM SPANISH
LUIS A. PASSALACQUA, JR.
14/9/53

DUPLICATE
DATE OF WIRE: SEPTEMBER 11, 1953 1745
TO: BLACK INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
FROM: TOKYO
TEXT:

PLEASE ACCEPT MY SINCERE CONGRATULATIONS UPON YOUR REELECTION AS GOVERNOR OF INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT. I AM CONVINCED YOUR FURTHER DISTINGUISHED SERVICES WILL BE INVALUABLE FOR DEVELOPMENT OF WORLD ECONOMY.

HISATO ICHIMADA
GOVERNOR BANK OF JAPAN

ORIGINAL
DATE OF WIRE: SEPTEMBER 11, 1953 1710
TO: BLACK INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
FROM: GALATA
TEXT: CONGRATULATIONS FOR YOUR REELECTION. BEST WISHES.

Decoded By

Original
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Mr. Eugene R. Black, President  
International Bank for Reconstruction  
And Development  
Washington, D. C.

Dear Gene:

I am writing you as the President of your great institution to congratulate the bank and its Board of Directors on the selection of its President. We are fortunate to have you for another five year term, and know you will continue doing the very excellent job you have done all along. You have the good wishes of all of your friends in the First National Bank for complete success in every undertaking.

With best personal regards,

Sincerely,

NORFLEET
President

NT/kpl
September 11, 1953

Dear Genè:

Congratulations on your re-election as President of the World Bank for a second term!

This is recognition of the unusually competent record which you have established in this most difficult position.

I'll look forward to seeing you when next I am in Washington.

Sincerely,

Frank Pace, Jr.

Hon. Eugene R. Black, President,
The World Bank,
Washington, D.C.

FPjr/meh
Mr. Eugene R. Black, President
International Bank for Reconstruction and Development
Washington 25, D. C.

Dear Gene:

First of all, congratulations to you on the almost unprecedented tribute that was paid to you in the renewal of your contract long before such action was necessary. That action was not surprising to any of us.

I expect actually we had little economic justification for coming to Washington to your Annual Meeting, but we felt impelled to do so because of our very great admiration for the job you and your staff are performing. It is an inspiration to all of us. I can't imagine a more challenging job than you have, nor can I imagine a finer way to perform it than you are doing.

Thank you for keeping us on the list. Congratulations to you on your appointment, and on your conduct of the meeting. I shall continue watching what you do with tremendous enthusiasm and interest.

Sincerely yours

W. Yost Fulton
Mr. John B. MacLaren
President
International Bank for Reconstruction and Development
Washington, D.C.

Dear Gene:

Finger of God, congratulations to you on the finest achievement of your career. Congratulations to you in the tenure of your contract, and\n
peace such action was necessary. That action was not unjustifiable.\n
SEP 14 18 07 ALL 1953

W.J. McNeil

[Signature]
PLEASE ACCEPT MY CONGRATULATIONS ON YOUR REELECTION CORDIALLY

ALFONSO FERNANDEZ

From Spanish
Luís A. Passalacqua, Jr.
Sept. 10, 1953
Mr. Eugene R. Black  
President  
International Bank for Reconstruction and Development  
1818 H Street N.W.  
Washington 25, D.C.

Dear Mr. Black,

It is with real pleasure that I have learned from the Financial Press of your having been re-elected for another period of four years to the presidency of the World Bank. Allow me to convey to you my heartiest congratulations and best wishes for continued success. There would indeed be no personality better fitted than you to assume such a broad responsibility. In the course of the last few years you have done a great deal to increase the Bank's prestige and to stimulate its activities in a sound and successful manner.

We in Switzerland look forward to collaborate with you even more closely during your new term of office.

With kindest personal regards, I remain,

Very sincerely yours,
Mr. Eugene A. Frank

President

International Bank for Reconstruction

and Development

SEP 14, 1952

Dear Mr. Frank,

It is with great pleasure that I have just received your letter of January 31st, 1952, regarding the preparation of the World Bank's Annual Report. I take this opportunity to express my admiration for the excellent work that has been done in this field.

Your letter refers to the importance of maintaining the high standard of the Bank's operations. I fully agree with this view and I believe that the Bank has always been in a position to demonstrate its effectiveness in accomplishing its objectives.

We are looking forward to working closely with you in the future. I hope that you will be able to visit our office soon.

With kind regards and best wishes,

Very sincerely yours,

[Signature]

[Stamp: RECEIVED]

[Stamp: INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT]

[Stamp: SEP 14, 1952]
September 10, 1953

Dear Mr. Black,

I was delighted by your re-election as President of the Bank.

I think you have done a remarkable job, and it is splendid that you are going to continue. Good luck!

Sincerely,

Gardner Cowles

Mr. Eugene R. Black
President
International Bank for Reconstruction & Development
1818 H Street, N. W.
Washington, D. C.

9/25/53
Dear Mr. Miller,

I am grateful for your cooperation in this matter.

I hope you have gone a considerable step further.

To explain that you are going to continue.

Good work!

[Signature]

SEP 14 11 96 AM 653

International Bank for Reconstruction and Development

15th Street N.W.
Washington, D.C.
September 10, 1953

Mr. Eugene R. Black, President
International Bank for Reconstruction
and Development
33 Liberty Street
New York 5, New York

Dear Mr. Black:

Please accept my congratulations upon your reelection as President of the International Bank for Reconstruction and Development.

May I also congratulate you at this time upon the wonderful progress the Bank has made under your direction during the past year.

Sincerely,

[Signature]

MALON S. ANDRUS
VICE PRESIDENT
September 10, 1953

Dear Gene:

I was pleased to read in the press of your re-election as President of the 54-nation World Bank...a truly distinct honor bestowed upon a most deserving gentleman!

With all good wishes, I am

Sincerely,

[Signature]

Harry A. McDonald

Honorable Eugene Black
President
International Bank for Reconstruction and Development
1818 H Street, N.W.
Washington 6, D.C.
DATE OF WIRE: SEPTEMBER 10, 1953

TO: EUGENE R. BLACK
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

FROM: ABBOTTABAD

TEXT: MY SINCEREST CONGRATULATIONS ON YOUR RE-ELECTION
WISH YOU EVERY HAPPINESS AND PROSPERITY

GHULAMMOHD

ORIGINAL
Guayaquil, Ecuador
September 10, 1953

Dear Mr. Black,

I have just read the good news that you are to continue to direct the Bank. This is a well deserved honor.

The Bank, under your guidance, has gained great prominence and has become very important throughout most of the world. With you continuing as our President, it will, I am sure, show greater progress and give further timely assistance in the development of many of the Bank's member countries.

May I extend my heartiest congratulations both to you and to Mrs. Black.

With best regards,

Sincerely

Carl Flesher

Mr. Eugene R. Black
World Bank
Washington 25, D. C.
DATE OF WIRE: SEPTEMBER 10, 1953

TO: BLACK INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

FROM: RIO DE JANEIRO

TEXT:

WARMEST CONGRATULATIONS YOUR REELECTION PRESIDENCY WORLD BANK.

HERCULANO BORGES FONSECA
(SUPERINTENDENCIA DA MOEDA E DO CREDITO)
PERSONAL

My dear Gene,

This letter is to say to you how delighted I am in your re-appointment as President of the International Bank, and I do hope that you will preside over its destinies for many years to come.

Sorry that I have not had a chance of putting in too much of an appearance at the meetings of the Bank so far, as unfortunately ANZUS Council discussions in which I am participating happen to be set for the same days. But apparently so far there is nothing that need be said on the report except in terms of congratulations.

My warmest congratulations to you:

Sincerely,

Mr. Eugene R. Black,
President of the International Bank for Reconstruction and Development,
WASHINGTON, D.C.

(The Honorable Sir Percy Spender, K.B.E.
Ambassador of Australia
Australian Embassy
Washington, D. C.)
September 9, 1953

Dear Gene,

While I know the job is yours for as long as you care to have it, I was nevertheless delighted to read in the press the official news of your election for a further five-year term as President of the International Bank for Reconstruction & Development.

You and your associates are doing a great job and I know all of your friends feel proud of you.

Sincerely yours,

Mr. Eugene R. Black
International Bank for Reconstruction & Development
1818 H Street, N. W.
Washington 25, D. C.
Dear Gene:

Congratulations upon being reelected President of the World Bank. I am very proud of you and I hope that you will continue to have good health and happiness.

I will be looking for you at the World Series at the Yankee Stadium. Hope you will be there.

With best wishes, I remain

Very truly yours,

Irvin T. Bagadale

ITR:st

Mr. Eugene R. Black
World Bank
Washington, D. C.

9/25/53
September 9, 1953

Mr. Eugene Black, President
International Bank for
Reconstruction and Development
Washington, D. C.

Dear Gene:

I like the idea of your being re-elected
President of the International Bank for Reconstruction
and Development, and I hope you do too.

Sincerely yours,

[Signature]

DH:pk 9/25/53
September 4, 1953

Dear [Name],

I take this opportunity to follow up on the information you provided regarding the development of the International Bank for Reconstruction and Development. I understand the importance of this project and I look forward to your next report.

[Signature]

Date: [Date]
Memo

9/9

From

RUSSELL F. PRUDDEN

To

Dear Gene:

Congratulations

on your election again.

They picked the best

man. Best wishes

for greater success!

Here's an old letter

I just ran across - we

filled orders then.

Regards

Box 178

DIGEST OF INVESTMENT AND BANKING OPINIONS

120 BROADWAY, NEW YORK 3, N.Y.
January 23, 1953

Prudden's Digest
120 Broadway
New York 5, New York

Gentlemen:

Will you please send me a copy of the speech by
President Black of the World Bank to the New York
Economic Club as described in your January twentieth issue.

Very truly yours,

JEP/G

President
January 76, 1963

President:

Will you please send me a copy of the speech by President Rather of the World Bank to the New York Economic Club as submitted in your January newsletter issue.

Very Faithfully yours,

[Signature]

President
September 9, 1953

Dear Gene:

I am delighted to have noted the news of your re-appointment and hasten to extend my warmest congratulations. It is a comfort to know that we will be in the black for a long period of time!

With warm regards, believe me,

Yours sincerely,

[Signature]

Robert Murphy.

Mr. Eugene Black,
President,
The World Bank,
Room 1023,
1818 H Street, N.W.,
Washington, D.C.
Assistant Secretary of State
Washington

September 9, 1953

Mr. Eugene Black
President
The World Bank
Room 1053
17th Street N.W.
Washington, D.C.

Dear Gene:

I am delighted to have noted the news of your appointment and pleased to extend my warmest con-
satulations. It is a comfort to know that we will
in the pack for a long period of time!

With warm regards, believe me,

Yours sincerely,

[Signature]

[Stamp: RECONS, AND DEVEL.]
September 9, 1953

Dear Gene:

I was delighted to see that you have been re-elected President of the International Bank for another five-year term.

The caliber of leadership which you have given the Bank during your administration is leaving a lasting imprint on the financial history of the world, and those of us who are keenly interested in the institution and its functions are deeply grateful to you.

With warmest regards to you and Sue, I am

Sincerely yours,

Walter

Mr. Eugene R. Black, President
International Bank for Reconstruction & Development,
Washington, 25, D. C.
Mr. Eugene R. Black  
International Bank for  
Reconstruction and Development  
Washington 25, D. C.  

Dear Gene,

It was a pleasure to see your picture, and the announcement of your re-election as president of the International Bank, in the New York Times. The Bank and people the world over who will continue to benefit from your inspiring leadership are to be congratulated. This is a welcome opportunity to join your many friends in expressing these sentiments.

I asked Bob to remember me to you. Meanwhile, kindest regards and sincerest wishes for your continuing success in so fruitful an effort.

Cordially,

Bill  

September 9, 1953
DATE OF WIRE: SEPTEMBER 9, 1953
TO: BLACK, INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
FROM: LONDON

TEXT:

ALL YOUR FRIENDS HERE DELIGHTED TO HEAR OF YOUR NEW TERM OF OFFICE. REGARDS.

BARINGS

ROUTING
ACTION COPY TO MR. BLACK
INFORMATION COPY TO
Decoded By
DATE OF WIRE: SEPTEMBER 9, 1953

TO: EUGENE BLACK
INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT

FROM: SANTIAGO

TEXT:
RUEGOLE ACEPTAR MIS CONGRATULACIONES POR SU
REELECCION ATENTOS SALUDOS
ALFONSO FERNANDEZ

TRANSLATION
PLEASE ACCEPT MY CONGRATULATIONS ON YOUR
REELECTION CORDIALLY

ALFONSO FERNANDEZ

TRANSLATED BY:
L. A. PASSALACQUA
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

INCOMING WIRE

DATE OF WIRE: SEPTEMBER 9, 1953

TO: EUGENE BLACK
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

FROM: PARIS

TEXT:
CORDIALES FELICITATIONS POUR VOTRE REELECTION ET MEILLEUR SOUVENIR

Jean WATTEAU Gouverneur
BANQUE ALGERIE ET TUNISIE

PARIS

TRANSLATION
CONGRATULATIONS ON YOUR REELECTION AND BEST REGARDS

WATTEAU
GOVERNOR, BANQUE ALGERIE ET TUNISIE

PARIS
DATE OF WIRE: SEPTEMBER 9, 1953

TO: EUGENE R. BLACK, PRESIDENT INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

FROM: WASHINGTON, D.C.

TEXT:
I HAVE LEARNED WITH GREAT PLEASURE YOUR REELECTION AS PRESIDENT OF THE INTERNATIONAL BANK. PLEASE ACCEPT MY HEARTFELT CONGRATULATIONS AND BEST WISHES FOR CONTINUED SUCCESS IN YOUR IMPORTANT DUTIES.

FERIDUN C ERKIN
TURKISH AMBASSADOR
I have learned with great pleasure your recent communication as President of The International Bank. Please accept my heartfelt congratulations and best wishes for continued success in your important work.

Yours sincerely,

Ambassador

September 9, 1953
American Embassy,  
Karachi, September 9, 1953.

Dear Mr. Black:

The summary of this morning's wireless news states you have been renamed as President of the International Bank for a new five year term. My congratulations to you but I feel more like congratulating the bank and the United States.

My brief conference with you in Washington made me feel very happy about the policies of the International Bank.

With every good wish to you.

Sincerely yours,

Horace A. Hildreth  
Ambassador

Eugene Black, Esquire,  
President, International Bank for  
Reconstruction and Development,  
Washington, D.C.
Dear Mr. Blake:

The committee of the American Association have been unable to determine an association of the International Bank for a new five year term. My congratulations to you and I feel more like congratulating the new bank and the United States.

My best wishes with you in Washington, where I am sure you will be most happy.

With every good wish,

Sincerely yours,

Herbert A. Hilliard
Ambassador

FRIDAY, SEPTEMBER 24, 1953

INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT
WASHINGTON, D.C.

PRICES BELL, REDFORD
President, International Bank for
Reconstruction and Development
Washington, D.C.
La Paz, 9 de septiembre de 1953.

Señor
Don EUGENE BLACK,
Presidente del Banco Internacional de Reconstrucción y Fomento,
WASHINGTON 25, D.C.

Estimado señor Black:

Al informarme de su ratificación como Presidente por un nuevo período, me apresuro a escribirle para felicitarle por tan merecida muestra de confianza.

Estoy seguro que desde el cargo que viene desempeñando con tanto acierto, el Banco Central podrá seguir contando con su valiosa cooperación en los asuntos atingentes a las dos instituciones.

Reiterándole la felicitación, le hago llegar, junto con mis afectuosos saludos, los sinceros votos por su éxito personal.

Armando Pinell C.
Presidente

BANCO CENTRAL DE BOLIVIA
EUGENE R BLACK ESQ 2325 S STREET NW WASHINGTON DC

I am very pleased indeed to read in the papers the offer and your acceptance of your present office for a further period of five years.

REGARDS

BIREN MOOKERJEE

/s/ Morton Burr, Ltd

2325 S NW Calcutta 1, India
September 9, 1953

Dear Mr. Black:

I read in last evening's newspaper where you have been re-elected president of the World Bank for another five year term.

Please accept my congratulations on your re-election and my very best wishes for your continued success.

Sincerely yours,

Dan

President

Mr. Eugene R. Black, President
International Bank for Reconstruction and Development
1818 H Street, N. W.
Washington, D. C.
September 9, 1953

Mr. Eugene R. Black, President
The World Bank
Washington, D.C.

Dear Mr. Black:

Congratulations on your re-election to the presidency of The World Bank for another five year period.

You have done a splendid job during the period that you have been president of the bank and we out here are confident that the next five years under your leadership The World Bank will continue to do a constructive job.

Sincerely yours,

O.L. Carlton
Vice President
Dear Mr. Black,

It was of course with no surprise but all the same with great satisfaction, no doubt shared by your many friends, that I read this morning of your renomination as President of your Bank for the next five years.

Congratulations are, I think, in order, in the first place to the Bank and the general cause for which it stands, and I hope that this re-election may give you the satisfaction that your constructive leadership of this important international instrument deserves.

With kind personal regards,

Yours sincerely,

Eugene Black, Esq.,
President,
International Bank for Reconstruction & Development,
H.1818 Street,
Washington D.C.
ST HELENS COURT
GREATER ST HELENS
LONDON E.C.3
8th September 1952

BY AIRMAIL

Dear Mr. Black,

It was of course with no surprise but
the same with regret to be informed, that I read the motion of
your resignation as President of your Bank for the
next five years.

Constrast to see, I think, in other
in the first place, the Bank and the General Council
for which I stand, and I hope that this re-election
may give you the satisfaction that your contribution
gives in this important international Institution.

With kind personal regards,

Yours sincerely,

[Signature]

[Name]

President
International Bank for
Reconstruction and Development
8th Street
Washington D.C.
Dear Gene:

I read in the morning paper of your reelection as head of the International Bank For Reconstruction And Development for the next five years and I hasten to extend to you my congratulations and best wishes.

Under your able guidance the International Bank For Reconstruction And Development has been a tremendous force for good, and I wish you good health and God's Grace in the years that lie ahead.

With warm personal regards, I am

Sincerely yours,

Mr. Eugene R. Black, President,
International Bank For Reconstruction And Development,
1818 H Street, N. W.,
Washington, D. C.
The Secretary of the International Bank for Reconstruction and Development announces that the Executive Directors have selected Eugene R. Black as President of the Bank for a further five-year term that runs to July 1, 1959.

Memo from:
PAUL WOOTON
1015 National Press Building

Dear Pres. Black,

Congratulations

PW

9/18

9/25/53
The Secretary of the International Bank for Reconstruction and
Development has the honor to draw the attention of Your Excellency
H.E. Mr. Smith, to the fact that a further finance package
has been arranged by the Bank for the reconstruction of

Your honored country.
Sept 8, 1953

Dear Mr. Black

Congratulations

Another copy of this clipping maybe of interest to you.

Such popularity must be deserved.

Sincerely,

Karl Berthold

9/25/53
THE NEW YORK TIMES

BLACK REELECTED
WORLD BANK HEAD

Renaming for His Second Term
Held Approval of Policies
by Members, U. S. Regime

The International Bank for
Reconstruction and Development,
which is holding its eighth annual
meeting in Washington, D. C., this
week, has re-elected Eugene R.
Black to serve his second term as
president. The United States holds
about one-third of the voting power
of the bank's board of directors,
and the election, therefore, is inter­
preted by observers not only as an
endorsement of Mr. Black's poli­
cies by the bank's fifty-four-
member nations but also by the
new Republican Administration.

As president, Mr. Black is chief
of the bank's operating ·
staff and
chairman ex-officio of the execu­
tive directors who represent the
d. h.5 member countries. Before starting
his presidency on July 1, 1949, Mr.
Black had served more than two
years as United States Executive
Director.

The period of his presidency has
been one of growth for the bank,
which was in its third year of
operations at the time of his original
appointment. Seven countries have
since joined the bank, raising its
membership to fifty-four. Funds
available for lending from capital
subscriptions have increased by
$120,000,000, and loans have risen
from $650,000,000 to more than
$1,600,000,000. Accumulated net
earnings and reserves were raised
from $22,000,000 to $114,000,000.

Mr. Black came to the bank after
more than a quarter-century
spent in private investment bank­
ing, including fifteen years as an
officer of the Chase National Bank,
New York. After the first World
War he started work in the Atlanta
office of the Chase-Harris, Forbes
Corporation and became assistant
vice president in 1933. After the
corporation was dissolved in that
year, he was named a second vice
president of the Chase National
Bank, becoming a vice president in
charge of the bond department in
1937.

He was appointed a senior vice
president of Chase in 1949, and at
the request of the United States
Treasury continued temporarily to
serve as United States Executive
Director of the International Bank.

In the same year he was appointed
to the presidency of the Interna­
tional Bank, succeeding John J.
McCloy, who later became United
States High Commissioner to
Germany and is now chairman of
the Chase Bank.

TUESDAY, SEPTEMBER 8, 1953.

Local Markets

For thirty years we have been an important factor
in the market for local securities. As members
of the Washington Stock Exchange and as an under­
writer of the financing of leading local corpora­
tions, we have specialized in local securities and
are in close touch with trends and markets in
Washington and the Metropolitan Area. We
invite you to consult with us on local issues.

Investment Trust Department

Recognizing the growing trend toward "Mutual
Funds" as a modern method of investment, we
have established a separate department which
specializes in the distribution of these shares. Our
complete library of prospectus, information, com­
parative data and our extensive research on
Mutual Funds is available to you upon request.
We are authorized distributors of all the leading
funds.

Special Inquiries

You are invited to call upon us whenever you
want information on your holdings . . . on issues
that interest you . . . on any subject where we
can offer helpful service.

An Invitation
A Nation-Wide Wire System

We are a part of the nation-wide wire system of our New York correspondent, CARL M. LOEB, RHOADES & CO. who are members of the New York Stock Exchange. A direct wire to New York keeps us in constant daily contact with securities dealers in 59 principal cities. These facilities, together with our membership on the Philadelphia-Baltimore Stock Exchange, enable us to obtain information and quotations for you and to execute orders at standard commission rates and with complete efficiency in listed and unlisted securities on every exchange and in every market in the United States and Canada.

Over-the-Counter Trading Department

The trading department is one of the best equipped in the South. Through years of experience we have developed a trading "know-how" in unlisted securities. A trained staff here and in New York is available to you for obtaining quotations, negotiating transactions and taking advantage of the many investment opportunities available in the Over-the-Counter-Market.

Local Markets

For thirty years we have been an important factor in the market for local securities. As members of the Washington Stock Exchange and as an under-writer of the financing of leading local corporations, we have specialized in local securities and are in close touch with trends and markets in Washington and the Metropolitan Area. We invite you to consult with us on local issues.

Investment Trust Department

Recognizing the growing trend toward "Mutual Funds" as a modern method of investment, we have established a separate department which specializes in the distribution of these shares. Our complete library of prospecti, information, comparative data and our extensive research on Mutual Funds is available to you upon request. We are authorized distributors of all the leading funds.

Special Inquiries

You are invited to call upon us whenever you want information on your holdings ... on issues that interest you ... on any subject where we can offer helpful service.
September 8, 1953

Dear Gene:

I am delighted you have been renamed as President. There has been so much change around here, it is good to have some tangible evidence that experience is not altogether disqualifying.

Emily joins me in cheers for you and Sue.

As ever,

E. H. Foley

Mr. Eugene R. Black
President
International Bank for
Reconstruction & Development
1818 H Street, N. W.
Washington, D. C.
Dear Gene,

Last night I was not aware that the meeting to deal with your election had already taken place. While you know how I feel about it, I was very chagrined when I saw the Washington Post on the train that I had not spoken of it to you.

It is a really glowing tribute to your leadership over the last years for the job you have requires a great combination of qualities. Moreover, it is a much sought-after job. The fact that a new administration, which all its tendencies to seek new appointments to replace the old ones and with all its great need to find places for the deserving, should have so unequivocally given you their endorsement is eloquent of the outstanding job you have done.

I wish you and Sue the greatest success and personal satisfaction in the work that the next five years will bring to you at the Bank.

Sincerely,

Mr. Eugene Black
1818 H Street, N. W.
Washington 25, D. C.
Mr. Eugene R. Black, President
International Bank for Reconstruction
and Development
1818 H Street, N.W.
Washington 25, D. C.

Dear Gene:

It is no surprise whatever that you have now been reelected to serve a second term as President of the World Bank. Nevertheless, it is a matter for congratulations, both to yourself and to all of us, and I add my heartiest, together with my warmest personal regards.

As ever, cordially,

Parker Monroe

September 8, 1953
September 8, 1953

Mr. Eugene Black
International Bank for
Reconstruction & Development
Washington, D.C.

Dear Gene:

I was glad to see a good picture of you on Page 42 of The Times this morning, and a nice, complimentary article in regard to your re-election as President of the World Bank. All of your friends are very proud of you.

With kindest regards and all good wishes,

Sincerely,

FWJ M

9/25/53
September 25, 1953.

Dear Mr. Hammarskjold,

Thank you very much for your telegram of congratulations.

I am sure that in the years that lie ahead we shall find ample opportunity for working together in the causes that interest both of us.

With best wishes,

Yours sincerely,

(Signed) Eugene R. Black

Eugene R. Black

Mr. Dag Hammarskjold,
Secretary General,
United Nations,
New York, N.Y.

WALTliff/med.
DATE OF WIRE: SEPTEMBER 8, 1953

TO: EUGENE R. BLACK, INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

FROM: NEW YORK

TEXT: 4568

WARMEST CONGRATULATIONS ON YOUR REELECTION. LOOK FORWARD TO CONTINUED CLOSE COOPERATION.

DAG HAMMARSKJOLD
SECRETARY GENERAL UNITED NATIONS
September 8, 1953

Dear Gene:

In the paper this morning there was a notice that you have been named President of the World Bank for a second 5-year term. May I congratulate you and give you my very best wishes for a continuation of the great success you have achieved during your past term as President of this exceedingly important world organization.

It is a great and vital function that the World Bank performs and I am sure that your leadership is a substantial factor in the outstanding success of the World Bank.

With my very best wishes and warmest personal regards,

I am

Sincerely yours,

[Signature]

Mr. Eugene Black, President
International Bank for Reconstruction
& Development
1818 H Street
Washington 25, D. C.
September 8, 1953

Mr. Eugene R. Black, President
National Bank for Reconstruction
   and Development
Washington, D.C.

Dear Gene:

Your re-election as President for a five year term is a fine compliment. The announcement is a vote of confidence, and I wish you continued success.

With best regards,

Sincerely yours,

Julien H. Collins
September 6, 1955

Mr. Eugene R. Maney, President
National Bank for Reconstruction
and Development
Washington, D.C.

Dear Gene:

You re-election as President is a fine compliment. The
announcement is a vote of confidence, and I wish
you continued success.

With best regards,

Sincerely yours,

Juliet H. Collins
Mr. Eugene R. Black, President
International Bank for Reconstruction
and Development
Washington, D. C.

My dear Gene:

Congratulations to you and to our country in your re-election as President of the Bank. You have done a grand job and are to be congratulated as is the Bank for its efficient work.

Hoping to have the pleasure of seeing you some day soon, I am, as always,

Sincerely your friend,

C. Gerard Dodge

September 8, 1953
September 8th, 1953

Hon. Eugene R. Black
President, World Bank
Washington 25, D. C.

Dear Gene:

I certainly was most happy to read of your reelection as President of the World Bank, and I do know that your excellent work in the past warranted this reelection, and there is no doubt that the people of our country will benefit by your future excellent work.

Heartiest congratulations and best wishes.

Kindest regards.

Sincerely,

Harold R. Moskovit
State President

HONORARY MEMBERS

MRS. FRANKLIN D. ROOSEVELT
HENRY MORGENTHAU, Jr.
FRANCES PERKINS
BASIL O'CONNOR
SPRUille BRADEN
THOMAS K. FINLIEITER
WALTER T. SHERLEY

JAMES M. MEAD
EDWARD H. FOLEY, Jr.
GROVER WHALEN
LLOYD PAUL STRYKER
LEON G. KEYSERLING
BERNARD M. BARUCH
LOUIS H. FINK

LAZARUS JOSEPH
VINCENT R. IMPELLITTERI
FRIEDA S. MILLER
HERBERT H. LEHMAN
W. AVERELL HARRIMAN
RICHARD C. PATTERSON, Jr.
RICHARD H. BALCH
PAUL M. HERZOG
WILLIAM H. DAVIS
EDMOND M. HANRAHAN
CHARLES H. SILVER
ROBERT F. WAGNER
JOHN J. BENNETT, Jr.
FRANK S. HOGAN
THOMAS J. WATSON
JAMES A. FARLEY
OWEN D. YOUNG
LAWRENCE MORRIS
OSCAR R. EWING
MILES F. McDONALD
Dear "Gene":

I have just read of your re-election as President of the International Bank for Reconstruction and Development. This makes me very happy.

You have done an excellent job and you have my heartiest congratulations and best wishes for a most successful second term.

Am at your service at all times.

Kindest personal regards.

Cordially yours,

M. S. Szymczak.

Mr. Eugene R. Black, President,
International Bank for
Reconstruction and Development,
1818 H Street, N. W.,
Washington, D. C.
THE ASSISTANT SECRETARY OF COMMERCE  
WASHINGTON 25

September 8, 1953

Mr. Eugene R. Black  
President  
International Bank for Reconstruction  
and Development  
1618 H Street, N. W.  
Washington, D. C.

Dear Gene:

I am very proud to have been "consulted", in the absence of Secretary Weeks, on the subject of the renewal of your contract as President of the Bank. You understand, of course, that I had to be vigorously persuaded not to enter my vote as a blackball!!! However, after an intense mental struggle, I managed to be won over by my enthusiastic colleagues in the U. S. Government.

Kidding aside, this gives me a good excuse for saying that I think you have done a superb job in piloting this most interesting international institution into the unchartered waters of the future. Under your leadership, the Bank has, in my judgment, done more to straighten out the thinking and planning in the field of economic development than any other single force. Its next five years are certainly secure in your hands.

My heartiest congratulations!

Sincerely yours,

Samuel W. Anderson  
Assistant Secretary of Commerce
September 8, 1953

Dear Mr. Black:

Let me congratulate you on being selected for another five-year term as President of the Bank. You have always done a wonderful job and, during my days at the White House, it was certainly a pleasure to be associated with you. No one ever cooperated in a finer way than did you. I wish for you continued success, and hope it will not be too long before I have the pleasure of seeing you again.

With highest personal regards and all good wishes,

Sincerely,

Hon. Eugene R. Black
President
International Bank of Reconstruction and Development
Washington 25, D. C.
Dear Mr. Pierce:

I am writing to congratulate you on your recent selection for the position of President of the Bank. You have

served five years as President of the Bank, and your contributions have been invaluable. I am confident that your

nomination for the presidency will be a success, and I am sure that you will continue to do well.

I take great pride in my role in supporting you and I look forward to continuing to work with you.

With every best wish,

[Signature]

President
International Bank
of Reconstruction and Development

Appendix of SC, D.C.