

Request for Hedging Products

Interest Rate Swap for an IBRD Hedge

Borrower's Explanatory Statement for the Hedge Request:

The borrower's hedge selection, as requested, and the reasons for this selection, are as follows:

We represent that:

- (a) we have made our own independent decision to request this hedging transaction;
- (b) we are not relying on any communication or confirmation from IBRD as a recommendation to request such hedging transaction;
- (c) unless expressly agreed with IBRD by separate agreement, IBRD is not acting as a fiduciary for, or an advisor to, us in respect of such hedging transaction;
- (d) we are capable of evaluating and understanding, and understand and accept the terms, conditions and risks of such hedging transaction, and we are also capable of assuming, and assume, the financial risks of such hedging transaction;
- (e) we are undertaking the hedging transaction in order to facilitate prudent debt management as further specified above; and
- (f) our representative signing this Request is authorized to do so.

Information on the Existing Loan to be Hedged:

Loan Number	<input type="text"/>	Master Derivatives Agreement (MDA)	<input type="text"/>
Loan/Project Name	<input type="text"/>	Date	<input type="text"/>
Loan Signing Date	<input type="text"/>	Parties to MDA	<div style="border: 1px solid black; height: 100px;"></div>
Loan Closing Date	<input type="text"/>		
Loan Final Maturity Date	<input type="text"/>		
Next Payment Date	<input type="text"/>		
Loan Currency	<input type="text"/>		

Information on the Requested Hedge:

Loan amount to be hedged:

Choose one:

- Hedge the full outstanding loan balance
- Hedge percent of the outstanding loan balance

- Hedge these particular tranches of the loan:

(All tranches listed below must have identical hedge request terms. Separate request forms must be submitted for other tranches having different financial terms and hedging requirements.)

(tranche numbers)

Choose one:

- Hedge the full outstanding amount of each tranche above
- Hedge percent of the outstanding amount of each sub-loan/tranche above

Effective Date of the Hedge:

Proposed date that the hedge will take effect)
(For assistance in completing this date, please refer to Section 2.7 of the [Guidelines for Using Hedging Products](#))

Final maturity of the hedge:

Choose one:

- Hedge to the final maturity date of the loan or tranches, if market permits
- Hedge only up to and including this date:
final maturity date of hedge (must correspond with a loan payment date)

Rate of Interest to be Paid by the Borrower, Following the Hedging Transaction:

Choose one:

- Fixed rate of interest
- Variable rate of interest - Indicate variable interest rate index

Optional: Conditional Requests -- limited to transactions greater than USD 3 million equivalent:
Execute transactions related to this hedge request only if:

Choose one:

- The fixed interest rate to be paid is less than or equal to %
- The spread over variable interest rate index to be paid is less than or equal to basis points

Special Instructions:

Rate of Interest to be Received by the Borrower, Following the Hedging Transaction:

Choose one:

- Fixed rate of interest percent
- Spread over variable rate of interest (indicate variable interest rate index)
(must be equal to LIBOR whenever hedging a variable spread loan)

Authorizations:

Specimen signatures of the authorized representatives of the Borrower below must be on file at IBRD before processing of this request may begin.

Name of Borrower:

By:

Authorized Representative
Name:

Telephone:

Title:

Facsimile:

Date:

Email:

Contact Information for Transaction Confirmation:

Name:

Telephone:

Title:

Facsimile:

Address1:

Address2:

Email:

This completed form and any related correspondence should be addressed to:

Attn: Loan Client Services Section

Loan Client and Financial Services Division International
Bank for Reconstruction and Development 1818 H
Street, N.W.
Washington, D.C. 20433, USA

Telephone: + 1 (202) 458 8330
Facsimile: + 1 (202) 522 1654