

Financial Terms of IBRD Flexible Loan (IFL)

Worksheet for Loan Choices

Please complete the form electronically. Print the completed form and sign afterwards.

(Click on shaded areas and enter information. Click where instructed to select from the drop-down menu items, see the accompanying "Instructions for completing the Loan Choice Worksheet".)

FINANCING INFORMATION

| | |
|--|--------------|
| Country Name: | |
| Project or Program Name: | |
| Borrower: | |
| Currency of loan amount (please select ONE): | Loan Amount: |
| If the loan is to be in more than one currency, please indicate currency and amount for each currency on a separate sheet. | |

SPREAD OVER REFERENCE RATE

| | | | |
|---|--------------|----|-----------------|
| Please select only <i>ONE</i> of the following options: | Fixed Spread | OR | Variable Spread |
|---|--------------|----|-----------------|

REPAYMENT TERMS

| | |
|--|---------|
| Please select payment dates: The Select Days of Select Months of each year. | |
| Grace period. Please specify number of years (from 0-19.5): | Year(s) |
| Total repayment term including grace period. Please specify number of years (from 0-35): | Year(s) |
| <p>Please select only <i>ONE</i> of the following options:</p> <p>Repayment schedule linked to commitment</p> <p>Repayment schedule linked to disbursement (<i>NOTE: if repayment schedule linked to disbursement is selected, the only amortization profiles available are: i. Level Repayment or ii. Annuity Repayment</i>)</p> | |
| <p>Please select only <i>ONE</i> of the following amortization profiles:</p> <p style="display: flex; justify-content: space-between;"> i. Level Repayment ii. Annuity Repayment iii. Bullet Repayment </p> <p>iv. Other Tailored Repayment (Please specify scheduled payment dates and payment amounts to be paid on principal payment dates. If additional space is required, please attach a separate sheet.)</p> <div style="border: 1px solid black; height: 100px; width: 100%; margin-top: 10px;"></div> | |

FRONT-END FEE

| | |
|--|--|
| Please select only <i>ONE</i> of the following options: | |
| Finance Front-End Fee out of the loan proceeds (capitalized) | Borrower will pay Front-End Fee upfront from own resources |

CONVERSION OPTIONS

- A) Currency conversions and interest rate conversions are available as default options pursuant to section 4.01 of the General Conditions. Please refer to section 4.01 (b) of the General Conditions for further information about conversion options. Indicate if Borrower wishes to opt out of any conversion options.
Opt out of:

Currency Conversion

Interest Rate Conversion

Interest Rate Caps or Collars

- B) **NOTE:** Only select this option if you want IBRD to automatically fix the interest rate of each loan disbursement. The ARF option by amount is not available for IFLs with repayment schedule linked to disbursement.

Automatic Rate Fixing Conversion (ARF)

Please specify either:

Period: (equal to one or more Interest Periods):

OR

Amount (minimum of USD 3m or 10% of the loan, whichever is higher) :

- C) If the Borrower chooses, to have Caps/Collars, please select only ONE of the following options

Cap/Collar premium to be financed out of the Loan proceeds as long as there are available funds to be disbursed

Cap/Collar premium paid by the Borrower from own resources

- D) Automatic Conversion to Local Currency

NOTE: This option will automatically convert each loan disbursement and its currency of repayment into a local currency. Please contact Financial Advisory and Banking email to: FAB@worldbank.org for available currencies, amounts, tenors and rates as well as for specific instructions and forms related to this option.

BORROWER'S RATIONALE STATEMENT FOR CHOICE OF LOAN TERMS

REPRESENTATION

The Borrower represents that it has made its own independent decisions to obtain the Loan on the terms contained in this Worksheet and as to whether the Loan is appropriate for it based upon its own judgment. The Borrower is not relying on any communication (written or oral) of the World Bank as a recommendation to take the Loan upon the terms selected herein, it being understood that information and explanations related to the terms and conditions of the Loan will not be considered a recommendation to take the Loan. The Borrower further represents that it understands and accepts the terms, conditions and risks of the Loan. With respect to conversion options the Borrower represents and warrants that any such conversions will be undertaken for purposes of prudent debt management and not for speculative purposes and will be requested through a submission of separate conversion request if applicable. For information regarding conversion options please refer to [World Bank Treasury - Financing and Risk Management website](#).

BORROWER'S SIGNATURE AND DATE

Signature:

Date: