The WORLD BANK has made a loan of $23 million to the Ghana Posts and Telecommunications Corporation (GPT) to help finance a telecommunications project. This is the first WORLD BANK GROUP-assisted project in Ghana to be financed on conventional terms since 1969, when the BANK made a second loan to the Volta River Authority.

The project will provide a number of towns connected with mining and timber production with access to good communications facilities; improve communications between Takoradi and Tema, the principal ports of the country, and production centers in the interior; and assist the Government in bettering its service to agriculture by providing good and timely information on crop protection, collection and marketing.

Among those present at the signing of the loan documents on June 10, 1975, were, seated from left to right: Mr. Kwaku Gyasi-Twum, Alternate Executive Director of WORLD BANK for Ghana; His Excellency Samuel Ernest Quaas, Ambassador of Ghana to the United States; and Mr. Roger Chaufourier, Vice President, Western Africa Region, WORLD BANK.

Photo: G. Franchini for WORLD BANK.