Next generation of domestic bond markets and how to boost resilience

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The rise in LCBMs is concentrated regionally, but also driven by large economies within-regions.
Smaller economies are also increasingly accessing the domestic bond market.

**Local Currency Bond Markets in Sub-Saharan Africa**

**Stock of Domestic and External Debt**
(In billions of USD)

**Stock of Bonds and Bills**
(In billions of USD)

**Average Maturity**
(In years)

**Stock of Domestic Debt by Country**
(In billions of USD)
And there is rising interest in LCY Eurobonds.

Smaller economies are also positioning themselves to tap the external issuances market.
For more information:

The figures and charts used in this PPT can be found in the following document: Paladines, Cindy Elizabeth; Silva, Anderson Caputo. 2018. *Staff note for the G20 IFAWG recent developments on local currency bond markets in emerging economies*. Washington, D.C. : World Bank Group.