

6th Global Housing Finance Conference

#housing4all

May 28 – 29, 2014
World Bank Headquarters
1818 H Street, N.W., Washington D.C.

Tuesday, May 27, 2014 – Pre-conference Workshops and Welcome Reception

9:00 – 12:00
MC 10-100

Session I: Roundtable on Mortgage Liquidity Facilities *(by invitation only)*
The session focused on the role of the mortgage liquidity facilities in supporting development and stability of the housing finance markets. It was an opportunity for peer learning and sharing of experiences among heads of mortgage liquidity facilities from around the world.

13:00 – 16:00
MC 9-100

Session II: Masterclass on Financing Energy Efficiency for Affordable Housing: Owner and Renter
This highly interactive session focused on financing for energy efficiency measures for affordable housing. During the first hour, the presenters framed the main issues around public rental housing and condominiums. This was followed by in-depth, facilitated group discussions.

16:00 – 17:30
MC C2-131

Session III: Women in International Housing Finance Workshop
This session provides an opportunity for women to discuss their careers in housing finance, network and share experiences among each other. The keynote speaker this year was [Carol Rabenhorst](#) from the Urban Institute, and the title of her address will be “Hiding in Plain Sight: Gender Equity in Property Rights as Engine of Economic Growth for All”.

17:30 – 19:00
MC North Front Lobby

Welcome Reception

Conference Agenda

Wednesday, May 28th – Housing Finance Policy Focus

8:00 – 9:00

Registration and Breakfast

MC North Front Lobby

9:00 – 9:15

Welcoming Remarks

Preston Auditorium

Introduction by **Klaus Tilmes**, Acting VP, Financial and Private Sector Development, World Bank

Speaker:

Jin-Yong Cai, Executive VP and CEO, International Finance Corporation

9:15 – 9:45

Keynote Address

Ngozi Okonjo-Iweala, Coordinating Minister for the Economy and Minister of Finance, Nigeria

9:45 – 11:00

Session 1: #housing4all – Housing at the Base of the Pyramid

How does housing and housing finance fit into the poverty reduction and shared prosperity agenda? What progress is being made? What are the most innovative new initiatives? How to meet the growing needs of urban cities in emerging markets with inclusive housing solutions? How are affordable housing needs being met post-subprime?

Session Chair: **Loic Chiquier**, World Bank

Speakers:

- **Paloma Silva de Anzorena**, Director General, CONAVI, Mexico
- **Ted Tozer**, President, Ginnie Mae
- **Eric Olsen**, Executive Vice President Operations, Lafarge

11:00 – 11:30

Coffee and Tea Break

MC North Front Lobby

11:30 – 12:45

Session 2: Affordable Housing Finance - The Role of Government

How can governments facilitate greater access to affordable housing and what are the policy instruments available to open up access for those on lower incomes? What supporting role can government play in fostering a dynamic private sector delivering sustainable mass housing developments? What is most effective: demand or supply subsidies, tax concessions, guarantees, PPP frameworks?

Session Chair: **Simon Walley**, World Bank

Speakers:

- **Akon Enyakenyi**, Ministry of Lands, Housing and Urban Development, Nigeria
- **Alassane Ba**, Shelter Afrique
- **Nugroho Tri Utomo**, National Development Planning Agency of Indonesia (Bappenas)
- **Xing Quan Zhang**, UN –HABITAT

12:45 – 14:00

Lunch

MC Atrium

14:00 – 15:30

Session 3: Housing Finance Projects Speed Dating

Short presentations on diverse and innovative housing finance products, which will offer a broad range of ideas on the latest thinking and work being done on the ground in housing finance.

- **Innovative Collaborations to Address Distressed Property Challenges**, Rosemarie Sabatino, Mortgage Resolution Fund
- **Life of Humanitarian Settlements: From Relief to Permanence**, Anya Raredon Brickman, Affordable Housing Institute (AHI)
- **CityMark: A web-based, interactive data portal**, Kecia Rust, Centre for African Housing Finance
- **Real Estate and Financial Flows from Piracy Activities: Is there a link?** Stuart Yikona, World Bank
- **Enhancing affordable housing in Nigeria through tailor-made microfinance products**, Isadora Bigourdan, Agence Francaise de Development
- **Creating a mechanism to reduce home improvement costs for low-income borrowers in Central Asia**, Victor Mints, IFC
- **Housing Finance Programme in Kyrgyzstan**, Eugen Doce, Frankfurt School of Finance and Management, Germany
- **House Improvement Loans**, Ghislain Auger, Développement International Desjardins
- **Albania Residential Energy Efficiency Program**, Leila Search, IFC

15:30 – 16:00

Coffee and Tea Break

MC North Front Lobby

16:00 – 17:15

Session 4: Mortgage Funding & Regulation

Assessing long term funds remains among the biggest challenges in developing housing finance in emerging markets. What has been experience with different financial instruments ranging from covered bonds, MBS and mortgage liquidity facilities. In the post-subprime era, how do new regulations impact funding? What will the Basel III Net Stable funding Ratio mean for lenders? What is future role of securitization?

Session Chair: **Alfonso Garcia Mora**, World Bank

Speakers:

- **Luca Bertalot**, European Covered Bond Council
- **Chung Chee Leong**, Cagamas Berhad, Malaysia
- **Michael Lea**, San Diego State University, USA
- **Natalia Koltsova** Agency for Housing Mortgage Lending, Russian Federation

17:15 – 19:00

Cocktails and hors d'oeuvres

MC North Front Lobby

Thursday, May 29th – Private Sector Focus

8:00 – 8:30

Breakfast

MC North Front Lobby

8:30 – 9:00

Scaling Up: Key Challenges for World Bank Group Housing Finance Roadmaps

- **Michel Noel**, World Bank and **Douglas Grayson**, IFC

9:00 – 10:15

Session 5: Housing Finance, Jobs and Growth

The theme for the conference is "Housing for all", however, delivering on this theme is more challenging than ever. Further, housing is more than supplying units. Its benefits and opportunities make this an attractive area for both the private and public sector, as its benefits extend to jobs, social well-being, and even linkages with higher education. The challenge in many emerging markets is how to deliver at a scale that can transform the market and capture these benefits. The panel will explore innovative models where the private sector and public sector have joined forces to produce market changing results; its link to job creation and economic growth; and the promise to finally make progress on meeting the high demand and realize 'housing for all'.

Session Chair: **Roland Michelitsch**, IFC

Speakers:

- **Hong Bo**, CITIC Construction Company Ltd., China
- **Christine Glover**, Old Mutual Investment Group, South Africa
- **David Rosen**, DRA

10:15 – 10:25

[move to the parallel session of your choice]

10:25 – 11:35

***Session 6.1: Islamic Housing Finance**

MC C2-131

It is expected that the volume of Islamic banking assets will exceed the milestone of USD 2 trillion in 2014. This significant increase is driven by rising demand from Islamic investors as well as the growing Muslim population with increased financial needs. Housing finance presents a growth opportunity for Islamic lenders given the considerable housing deficits in many Islamic countries. The objective of this session is to discuss recent initiatives in product development as well as the options and challenges for funding shariah-compliant housing finance portfolios.

Session Chair: **Zamir Iqbal**, World Bank

Speakers:

- **Zaigham Mahmood Rizvi**, Asia-Pacific Union for Housing Finance
- **Naeem Razwani**, First Microfinance Bank Afghanistan
- **Tahir Naseem**, Guidance International Finance Ltd, UAE

***Parallel Sessions**

***Session 6.2 Low-Income Housing Finance**

Preston Auditorium

The biggest challenge in many emerging economies is making housing finance inclusive and creating a true #housing4all system which is inclusive and open. Lending to workers in the informal sector or those at the Bottom of the Pyramid can create additional challenges and risks, but can also present an untapped opportunity. This session will explore some of the latest initiatives, product innovations and thinking in the field of low income housing finance.

Session Chair: **W. Britt Gwinner**, IFC

Speakers:

- **David Smith**, Affordable Housing Institute
- **Olivier Hassler**, Housing Microfinance, case studies
- **Francesco Piazzesi**, ¡Échale! a tu Casa, Mexico
- **Tumsifu Nnkya**, Ministry of Lands, Housing and Human Settlements Development, Tanzania

11:35 – 11:45

[move to the next parallel session]

11:45 – 13:00

***Session 7.1: Green Housing**

MC C2-131

Developing green housing finance globally: catalyst for increasing awareness and engagement in environmentally friendly housing in the world. Establishing the necessary institutional frameworks and policies to facilitate energy efficient multi-family buildings. Case studies from the perspectives of a developer, a bank and an investment fund:

Session Chair: **Marcia Yu**, IFC

Speakers:

- **Wolfgang Ryll**, KfW
- **Claude Taffin**, DINAMIC, France
- **Ritu Kumar**, CDC Group
- **P.S Jayakumar**, Value and Budget Housing Corporation (VBHC), India

***Parallel Sessions**

***Session 7.2: Mortgage Insurance**

Preston Auditorium

Mortgage Insurance (MI) can play a pivotal role in increasing housing finance affordability. The MI industry is at the intersection of banking and insurance regulation and supervision, and thus presents unique challenges in ensuring sustainable, prudent and responsible products. Which MI features and practices foster deepening of the market? What are the lessons from the recent crisis? What issues should market stakeholders consider before establishing a MI insurer in their country? This session presents a spectrum of views - from a global insurer to the international regulator to a just-established MI provider.

Session Chair: **Roger Blood**, International Housing Finance Consultant

Speakers:

- **Stuart Take**, Genworth Financial
- **Andrey Yazykov**, AHML Insurance Company, Russian Federation
- **Ted Nickel**, Wisconsin Office of the Commissioner of Insurance

13:00 – 14:00

Lunch

MC Atrium

14:00 – 15:15

Session 8: Housing Technologies and Sustainable Materials

MC Atrium

Displaying Global Housing Construction Technology Solutions: understand the available options and vendor profiles for specific markets; recognize advantages in terms of scale, speed and cost; identify the construction technology that best exemplifies #housingforall

Session Chair: **Friedemann Roy**, IFC

Presenters:

- Dan Ward, **Western Forms**
- Stanley Adwell, **FRAMECAD**
- Olivia Caldwell, **CEMEX**
- Cesar Ramirez Martinell, **Barcelona Housing Solutions**
- Emma Imperial, **Imperial Homes Corporation**
- Zhi Fan and Fan Fan, **Taikong Panel Corporation, China**
- Richard Northcote, **Bayer MaterialScience**
- François Perrot, **Lafarge**
- Henry Goodall, **Moladi**

15:15 – 15:45

Coffee and Tea Break

MC North Front Lobby

15:45 – 17:00

Session 9: Innovations and New Trends in Housing Finance

An exploration of current thinking about innovation in housing finance and 'old' ideas that market participants should revisit to increase access to housing finance in a responsible, sustainable way. What are current ideas for solving the lack of long tenor, local currency finance for housing, underwriting techniques that expand the eligible borrower pool at an acceptable risk level? Is there any answer to providing housing finance in macroeconomic environments where volatility and interest rates are high? What 'new' products ideas are being piloted that hold promise to transform housing markets in emerging nations?

Session Chair: **Simon Walley**, World Bank

Speakers:

- **Ramesh Kumar**, Swarna Pragati Housing, India
- **Annie Wang**, Sino-German Bausparkasse, China
- **Adnan Ansari**, Enclude Solutions
- **Erika Hagen**, MapKibera Trust

17:00 – 17:15

Closing Remarks

Loic Chiquier, World Bank