

January 14, 2014

Approval by mail: Honduras: Strengthening of the ADERC H-REFF in Honduras (IDB) SREP

Dear SREP Sub-Committee members,

We are writing regarding the proposed decision approving SREP funding of USD 211,000 in SREP funding for the first tranche of project preparation and supervision costs under the SREP private sector set aside for a project in Honduras entitled, *Strengthening of the ADERC H-REFF in Honduras*, to be implemented by the Inter-American Development Bank (IDB).

You will recall that during the recent SREP Sub-Committee meeting held on October 31, 2013, the Sub-Committee reviewed the document, SREP/SC.10/7, *Review and Selection of Concepts to Be Financed from the SREP Private Sector Set Aside*, and endorsed four project concepts to be further developed for SREP funding approval

The time period provided for submission of comments and any objection to the decision has now expired. No objections were received.

We are, therefore, pleased to inform you that the following decision is approved:

The SREP Sub-Committee notes the final estimate of USD 422,000 for project implementation and supervision services and approves USD 211,000 for the first tranche of funding for such costs for the IDB.

Please note that comments from Committee Members have been posted on the CIF website.

Sincerely,

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