Development Prospects Group, The World Bank
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## COMMODITY PRICE DATA

### Energy

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Unit</th>
<th>Annual averages</th>
<th>Quarterly averages</th>
<th>Monthly averages</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Jan-Dec Jan-Dec Jan-Oct</td>
<td>Jul-Sep Jan-Dec Jan-Mar Apr-Jun Jul-Sep</td>
<td>Aug Sep Oct</td>
</tr>
<tr>
<td>Coal, Australia</td>
<td>$/mt</td>
<td>27.06 27.84 54.78</td>
<td>27.21 32.22 44.56</td>
<td>58.16 60.42</td>
</tr>
<tr>
<td>Coal, US</td>
<td>$/mt</td>
<td>40.02</td>
<td>n.a. 37.42</td>
<td>25.97 32.12</td>
</tr>
<tr>
<td>Crude, US, avg, spot</td>
<td>$/bbl</td>
<td>24.97 28.85 37.69</td>
<td>28.44 29.43 31.95</td>
<td>35.49 41.59</td>
</tr>
<tr>
<td>Crude, Brent</td>
<td>$/bbl</td>
<td>24.97 28.85 37.69</td>
<td>28.44 29.43 31.95</td>
<td>35.49 41.59</td>
</tr>
<tr>
<td>Crude, Dubai</td>
<td>$/bbl</td>
<td>23.72 26.74 33.23</td>
<td>26.50 27.50 29.18</td>
<td>32.98 36.09</td>
</tr>
<tr>
<td>Crude, West Texas Int.</td>
<td>$/bbl</td>
<td>28.09 31.11 40.56</td>
<td>30.21 31.18 35.23</td>
<td>38.34 43.89</td>
</tr>
<tr>
<td>Natural gas, Europe</td>
<td>$/mmbtu</td>
<td>3.05 3.91 4.14</td>
<td>4.00 3.92 3.87</td>
<td>3.96 4.34</td>
</tr>
<tr>
<td>Natural gas, US</td>
<td>$/mmbtu</td>
<td>3.35 5.49 5.81</td>
<td>4.66 5.10 5.62</td>
<td>6.11 5.49</td>
</tr>
</tbody>
</table>

### Non Energy Commodities

#### Agriculture

- **Coffee, Arabica**
  - $/kg: 157.5 141.5 170.0
  - $/kg: 142.0 140.7 168.8

#### Beverages

- **Cocoa**
  - $/kg: 277.7 268.2 227.6
  - $/kg: 259.1 254.1 253.7

#### Food

- **Wheat, US, HRW**
  - $/mt: 579.4 790.4 851.4
  - $/mt: 612.2 760.6 991.1

#### Grains

- **Maize**
  - $/mt: 99.3 105.4 115.3
  - $/mt: 100.5 108.3 122.3

#### Other Food

- **Sugar EU domestic**
  - $/mt: 59.4 72.6 66.3
  - $/mt: 63.7 75.8 84.3

### Raw Materials

#### Timber

- **Logs, Cameroon**
  - $/cum: 163.4 187.2 197.5
  - $/cum: 183.4 196.9 197.8

#### Others

- **Rubber, Malaysia**
  - $/kg: 90.7 122.5 148.8
  - $/kg: 120.0 143.7 146.0

### Other Raw Materials

- **Cotton A Index**
  - $/kg: 101.9 139.9 142.3
  - $/kg: 135.9 164.0 163.0

## Annual, Quarterly, Monthly Averages

- **Energy**
  - **Coal, Australia**: 27.06 27.84 54.78
  - **Coal, US**: 40.02
  - **Crude, US, avg, spot**: 24.97 28.85 37.69
  - **Crude, Brent**: 24.97 28.85 37.69
  - **Crude, Dubai**: 23.72 26.74 33.23
  - **Crude, West Texas Int.**: 28.09 31.11 40.56
  - **Natural gas, Europe**: 3.05 3.91 4.14
  - **Natural gas, US**: 3.35 5.49 5.81

- **Agriculture**
  - **Coffee, Arabica**: 157.5 141.5 170.0

- **Beverages**
  - **Cocoa**: 277.7 268.2 227.6

- **Food**
  - **Wheat, US, HRW**: 579.4 790.4 851.4

- **Grains**
  - **Maize**: 99.3 105.4 115.3

- **Other Food**
  - **Sugar EU domestic**: 59.4 72.6 66.3

- **Raw Materials**
  - **Logs, Cameroon**: 163.4 187.2 197.5
  - **Logs, Malaysia**: 183.4 196.9 197.8

- **Others**
  - **Rubber, Malaysia**: 90.7 122.5 148.8

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**Note:**
- The data represents the average prices for the specified commodities over the given periods.
- The prices are given in various units such as $/mt, $/bbl, $/kg, etc.
- The data covers a range of commodities including energy, agriculture, food, and raw materials.
## COMMODITY PRICE DATA

### Annual averages

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Unit</th>
<th>2002</th>
<th>2003</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>DAP</td>
<td>$/mt</td>
<td>157.5</td>
<td>157.4</td>
<td>191.5</td>
</tr>
<tr>
<td>Phosphate rock</td>
<td>$/mt</td>
<td>40.4</td>
<td>38.0</td>
<td>38.0</td>
</tr>
<tr>
<td>Pottasium chloride</td>
<td>$/mt</td>
<td>113.3</td>
<td>113.3</td>
<td>120.0</td>
</tr>
<tr>
<td>TSP</td>
<td>$/mt</td>
<td>133.1</td>
<td>149.3</td>
<td>183.5</td>
</tr>
<tr>
<td>Urea, Europe, bagged</td>
<td>$/mt</td>
<td>133.1</td>
<td>149.3</td>
<td>183.5</td>
</tr>
<tr>
<td>Urea, Europe, bulk</td>
<td>$/mt</td>
<td>94.4</td>
<td>98.1</td>
<td>103.9</td>
</tr>
</tbody>
</table>

### Quarterly averages

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Unit</th>
<th>2003</th>
<th>2003</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>DAP</td>
<td>$/mt</td>
<td>179.9</td>
<td>185.3</td>
<td>217.9</td>
</tr>
<tr>
<td>Phosphate rock</td>
<td>$/mt</td>
<td>38.0</td>
<td>38.0</td>
<td>38.8</td>
</tr>
<tr>
<td>Pottasium chloride</td>
<td>$/mt</td>
<td>112.5</td>
<td>115.6</td>
<td>120.0</td>
</tr>
<tr>
<td>TSP</td>
<td>$/mt</td>
<td>151.5</td>
<td>163.3</td>
<td>175.4</td>
</tr>
<tr>
<td>Urea, Europe, bagged</td>
<td>$/mt</td>
<td>115.6</td>
<td>163.3</td>
<td>175.4</td>
</tr>
<tr>
<td>Urea, Europe, bulk</td>
<td>$/mt</td>
<td>115.6</td>
<td>163.3</td>
<td>175.4</td>
</tr>
</tbody>
</table>

### Monthly averages

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Unit</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>DAP</td>
<td>$/mt</td>
<td>217.9</td>
</tr>
<tr>
<td>Phosphate rock</td>
<td>$/mt</td>
<td>38.0</td>
</tr>
<tr>
<td>Pottasium chloride</td>
<td>$/mt</td>
<td>115.6</td>
</tr>
<tr>
<td>TSP</td>
<td>$/mt</td>
<td>175.4</td>
</tr>
<tr>
<td>Urea, Europe, bagged</td>
<td>$/mt</td>
<td>163.3</td>
</tr>
<tr>
<td>Urea, Europe, bulk</td>
<td>$/mt</td>
<td>163.3</td>
</tr>
</tbody>
</table>

### METALS AND MINERALS

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Unit</th>
<th>2002</th>
<th>2003</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aluminum</td>
<td>$/mt</td>
<td>133.1</td>
<td>149.3</td>
<td>183.5</td>
</tr>
<tr>
<td>Copper</td>
<td>$/mt</td>
<td>151.5</td>
<td>163.3</td>
<td>175.4</td>
</tr>
<tr>
<td>Gold</td>
<td>$/oz</td>
<td>310.0</td>
<td>391.9</td>
<td>408.4</td>
</tr>
<tr>
<td>Iron ore</td>
<td>$/cift</td>
<td>29.31</td>
<td>31.95</td>
<td>37.90</td>
</tr>
<tr>
<td>Nickel</td>
<td>$/mt</td>
<td>677.2</td>
<td>103.9</td>
<td>113.6</td>
</tr>
<tr>
<td>Silver</td>
<td>$/oz</td>
<td>462.5</td>
<td>491.1</td>
<td>555.2</td>
</tr>
<tr>
<td>Lead</td>
<td>$/kg</td>
<td>45.3</td>
<td>51.5</td>
<td>64.4</td>
</tr>
<tr>
<td>Nickel</td>
<td>$/mt</td>
<td>677.2</td>
<td>103.9</td>
<td>113.6</td>
</tr>
</tbody>
</table>

### Description of Price Series

- **Energy**: 109.0, 126.3, 162.4, 124.1, 128.4, 140.4, 155.6, 177.1, 183.9, 181.8, 204.9
- **Non-Energy Commodities**: 83.0, 91.1, 107.2, 92.7, 107.6, 108.4, 105.9, 105.3, 105.9, 106.5
- **Agriculture**: 86.4, 94.7, 104.9, 91.7, 100.0, 106.6, 107.1, 102.1, 101.6, 102.1, 101.2
- **Beverages**: 84.6, 87.1, 91.5, 84.4, 83.1, 90.9, 90.5, 92.9, 93.3, 94.3, 92.5
- **Food**: 90.1, 96.4, 111.1, 91.8, 104.9, 114.9, 114.9, 105.9, 105.1, 105.1, 103.9
- **Fats and Oils**: 101.2, 120.6, 140.6, 112.7, 147.4, 149.8, 122.9, 121.5, 122.8, 118.9
- **Grains**: 51.4, 60.8, 86.2, 104.9, 116.2, 123.2, 122.9, 121.5, 122.8, 118.9
- **Other Food**: 82.1, 80.1, 93.0, 76.9, 80.4, 87.1, 92.8, 98.0, 97.2, 96.3, 96.6
- **Raw Materials**: 83.1, 98.2, 106.7, 97.0, 106.3, 107.5, 109.3, 104.1, 103.1, 104.0, 104.1
- **Timber**: 98.1, 103.7, 108.5, 103.6, 103.1, 103.9, 108.5, 111.6, 111.6, 111.6, 113.2
- **Other Raw Materials**: 72.9, 94.4, 105.4, 92.5, 108.4, 109.9, 109.8, 99.0, 97.4, 98.8, 97.8
- **Fertilizers**: 100.5, 108.2, 125.1, 107.2, 112.9, 119.4, 122.6, 131.2, 131.7, 131.7, 131.7
- **Metals and Minerals**: 72.8, 82.0, 111.2, 81.5, 90.5, 108.9, 110.1, 112.8, 112.0, 112.8, 117.2

**Note**: a/ Included in the petroleum index  b/ Included in the non-energy index  c/ Steel not included in the non-energy index  d/ Metal not included in the non-energy index  t/ metric ton  oz/ troy oz  n.a. = not available  n.q. = no quotation
Rice (Thai), 25% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok
Rice (Thai), 35% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok
Rice (Thai), 100% broken, A1 Special, broken kernel obtained from the milling of WR 15%, 20%, and 25%, indicative price, government standard, f.o.b. Bangkok
Sorghum (US), no. 2, milo yellow, f.o.b. Gulf ports
Wheat (Canadian), no. 1, Western Red Spring (CWRS), in store, St. Lawrence, export price
Wheat (US), no. 2, soft red winter, export price delivered at the Gulf port for prompt or 30 days shipment
Wheat (US), no. 2, soft red winter, export price delivered at the Gulf port for prompt or 30 days shipment

Bananas (Central & South American), major brands, c.i.f. Hamburg
Bananas (Central & South American), major brands, US import price, free on truck (f.o.t.) US Gulf ports

Beef (Australian/New Zealand) up to October 2002, cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock; from November, 2002 onwards chucks and cow forequarters

Fishmeal (any origin), 64-65%, c.i.f. Hamburg, nfs
Lamb (New Zealand), frozen whole carcasses, wholesale price, Smithfield market, London

Oranges (Mediterranean exporters) navel, EEC indicative Import price, c.i.f. Paris

Logs (Malaysian), meranti, Sarawak, sale price charged by importers, Tokyo; prior to February 1993, average of Sabah and Sarawak weighted by Japanese Import volumes

Cotton (US), Memphis/Eastern, middling 1-3/32 inch, c.i.f. Northern Europe, one of the 15 styles based on which the Cotlook A Index is computed

Sugar (EU), European Union negotiated Import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP) under Lome Conventions, c.i.f. European ports

Sugar (US), import price, nearest future, c.i.f. New York
Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports

Rubber (Asian), RSS no. 1, in bales, Rubber Association of Singapore Commodity Exchange (RASCE)/ Singapore Commodity Exchange, midday buyers' asking price for prompt or 30 days delivery

Urea, (Black Sea), bagged, spot, for 1985-91 f.o.b. Eastern Europe; from 1992 onwards f.o.b. Black Sea (primarily Yuzhnyy); from May 18, 2000 onwards f.o.b. Yuzhnyy, Ukrain.

Sawnwood (Malaysian), dark red seraya/meranti, select and better quality, General Market Specification (GMS), width

Plywood (African and Southeast Asian), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo

Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports

Silver (Handy & Harman), 99.9% grade refined, New York

Aluminum (LME), refined, 99.85% purity, settlement price

Tin (LME), refined, 99.9999% purity, settlement price

Zinc (LME), special high grade, minimum 99.995% purity, weekly average bid/asked price, official morning session; prior to April 1990, high grade, minimum 99.95% purity, settlement price

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