

June 2, 2010

Approval of IFC's Thailand Renewable Energy Accelerator Program

Dear Trust Fund Committee Members,

We are writing with regard to our email of May 4, 2010, in which we circulated to you for review and approval the IFC Thailand Renewable Energy Accelerator Program.

The time period provided for submission of comments and any objection to the approval of the CTF financing for the project proposal was May 31, 2010, including two extension periods to accommodate exchange between the CTF Committee members and the IFC team.

No objections were received.

We are, therefore, pleased to inform you that the following decision is approved:

"The CTF Trust Fund Committee approves a CTF allocation of \$40 million for the program entitled, Thailand Renewable Energy Accelerator Program submitted by IFC and circulated for approval of CTF funding on May 4, 2010. Comments submitted by Trust Fund Committee Members in approving the CTF funding should be taken into account in the further development of the project. "

Sincerely,

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