



Donor Funded Staffing Program

TOR No:	2021-046
Title:	Junior Professional Officer (Research Analyst)
Grade:	UC (ungraded)
Division/VPU:	Economics Department (MIGEC/MIGA)
Duty Location:	Washington, DC
Appointment Type and Duration:	Two-year Term Appointment

BACKGROUND

The World Bank Group (WBG) is one of the world's largest sources of funding and knowledge for development solutions. The WBG consists of five specialized institutions: the International Bank for Reconstruction and Development (IBRD), the International Development Association (IDA), the International Finance Corporation (IFC), the Multilateral Investment Guarantee Agency (MIGA), and the International Centre for the Settlement of Investment Disputes (ICSID).

MIGA as a member of the World Bank Group, promotes foreign direct investment in emerging economies to support economic growth, reduce poverty, and improve lives. It does this through providing political risk insurance (guarantees) against losses caused by noncommercial risks. It also provides credit enhancements for nonpayment of financial obligations for sovereigns, sub-sovereigns, and state-owned enterprises. For the fiscal year 2020, ended on June 30, MIGA issued about \$4 billion in guarantees, had a gross outstanding portfolio of \$22.6 billion. MIGA has approximately 150 staff.

MIGA is headed by the Executive Vice President who oversees two Vice Presidential Units (VPUs): the Vice President and Chief Operations Officer who oversees the Operations Group (MIGOP), and the Vice President and Chief Risk, Legal and Administrative Officer who oversees the Economics and Sustainability Group (MIGES), the Finance and Risk Management Group (MIGFR) and the Legal Affairs and Claims Group (MIGLC). All departments in MIGA work together to extend insurance and credit risk enhancements to support developmentally sound cross-border investments in member countries. MIGES consists of four areas of responsibility: Economics (MIGEC); Sustainability (Environment & Social) and Climate (MIGSC); Integrity and Evaluations.

The Economics Unit (MIGEC) is within the Economics and Sustainability Group (MIGES), which oversees MIGA's country and project risk assessment, analysis of development impact of individual projects and MIGA's portfolio, evaluates and monitors project compliance with environmental, social, and integrity policies, and leads the development of MIGA's research agenda. MIGEC is responsible for assessing country and project risk as well as the expected development impact of proposed guarantee projects.

MIGEC is seeking to recruit through the Donor Funded Staffing Program a dynamic, motivated, and detail-oriented junior professional with strong communication, interpersonal, and analytical skills with expertise in economic research and an interest in development impact analysis. The primary responsibilities are listed below. The position will be based at MIGA's headquarters in Washington, DC.

Note:

The World Bank Group is committed to achieving diversity in terms of gender, culture and educational background. Individuals with disabilities are equally encouraged to apply. All applications will be treated in the strictest confidence.

DUTIES AND RESPONSIBILITIES

The selected candidate is expected to support the Economics team, with the following tasks:

- Provide research assistance to the Risk Management Officers (RMOs) in their analysis of the developmental impact of MIGA projects, developing familiarity in the use of MIGA's IMPACT framework, analyzing trends and developments in the development impact scores and assessments across sectors.
- Provide research support as needed to the RMOs in their assessment of the specific projects which are being underwritten by MIGA, including through quantitative analysis of micro and macro-economic data, sector and industry trends, and specific political risks and development results of projects.
- Provide research assistance to the Risk Management Officers (RMOs) in their country risk analysis, through quantitative analysis of micro and macro-economic data, and tracking and monitoring of economic and political developments in particular regions or countries.
- Provide support to the Research Analyst (RA) in updating the country macro-economic data and other analytical information used for the country risk ratings analysis. This task could involve support for statistical and econometric analysis, interaction with internal and external data providers, and assistance with database-related work for the quarterly country risk ratings discussions.
- As required, provide general support to MIGES on general research, data gathering and analysis, presentations, proposals, etc.
- Collaborate with WBG colleagues on joint activities/tasks as well as other colleagues from multilateral development institutions.

Note:

The selected candidate will not be assigned to programs involving his/her own government such as donor coordination and trust fund management.

SELECTION CRITERIA:

- Graduate degree (Master) in Economics, Finance, Statistics, Business Administration or another quantitative field with a minimum of 2-3 years of relevant work experience in such fields.
- Demonstrates understanding of micro and macroeconomics, and preferably experience in or familiarity with development impact assessment.

- Experience in data collection, data structuring and cleaning, building and managing databases.
- Proven research and technical skills.
- Fluency in written and spoken English including the ability to convey ideas and positions clearly. Knowledge in one of the following languages is desirable: French, Spanish, Portuguese, Arabic.
- High level of work and ethical standards and a demonstrated ability to handle highly sensitive and confidential information.
- Excellent organizational skills and ability to work under pressure to tight deadline with minimum supervision while maintaining attention to details.
- Ability to work within cross-cultural groups.
- Good team player with strong interpersonal skills, including the ability to work as a member of a multi-disciplinary and multi-cultural team.

WBG COMPETENCIES

Deliver Results for Clients – Contributes to delivery of results for clients on complex issues.

Collaborate Within Teams and Across Boundaries.

Lead and Innovate – Brings new and different insights.

Create, Apply and Share Knowledge – Actively contributes to and readily applies WBG's body of knowledge for internal and/or external client solutions.

Make Smart Decisions – Leverages available data and makes timely decisions.