

December 19, 2013

Approved by Mail: CTF Indonesia: Geothermal Electricity Finance (IGEF) Program (IFC)

Dear CTF Trust Fund Committee members:

We are writing regarding the project proposal entitled, *Indonesia: Geothermal Electricity Finance (IGEF) Program*, submitted by the International Finance Corporation (IFC) for your review and approval of a CTF allocation.

The extended time period provided for submission of comments and any objection to the decision has now expired. No objections were received.

We are, therefore, pleased to inform you that the following decision is approved:

The CTF Trust Fund Committee approves a CTF allocation of USD 49.3 million for the *Indonesia: Geothermal Electricity Finance (IGEF) Program*, submitted by the International Finance Corporation (IFC), taking into consideration comments made by Trust Fund Committee members.

The CTF Trust Fund Committee also approves a CTF allocation of USD 700,000 for project implementation and supervision services.

Please note that comments received from Committee Members have been posted on the CIF website

<https://www.climateinvestmentfunds.org/cifnet/?q=country/indonesiahere>.

Sincerely,

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