Eurostat/OECD PPP program

Recent developments and plans for the future
Introduction/reminder

- Eurostat calculates PPPs on an annual basis, covered since 2007 by an EU Regulation
- These are combined with the OECD data to establish a three-yearly benchmark
- Methodologies are very similar between Eurostat and OECD, laid down in OECD/Eurostat PPP Manual
- Timetable and organisation are different
2005 round

- Combined Eurostat/OECD results were published in 2008
- Eurostat covered 37 countries (27 EU Member States, 3 Candidate Countries, 3 EFTA countries, 4 Western-Balkan countries)
- OECD covered 9 countries (7 OECD Member States, plus Russia and Israel)
2008 round

- Preliminary results calculated end 2009
- Publication foreseen end of 2010
- Same countries included
- Changes between 2005 and 2008:
  - Education
  - New questionnaire on compensation of employees
  - Introduction of SPDs
  - For Eurostat countries: new on-line tools for list creation and validation
  - Speed up validation of consumer price surveys (now ready within 4 months)
2011 round

- Country coverage: same plus Chile in OECD
- Kosovo?
- Changes between 2008 and 2011:
  - For Eurostat countries: construction two-year rolling survey (as of 2011) plus key items for interpolation
  - Health?
  - BH classification?
Timetable for 2011 PPPs

Eurostat:
- First 2011 PPP calculations: June 2012
- Second calculation: December 2012
- Third calculation: December 2013
- Final calculation: December 2014

OECD:
- First calculations: December 2012
- Final calculations: December 2013
Surveys included in 2011 round - Eurostat

  - Note: core list needs to be available in Feb/March 2010 (at least for the BHs covered in first 2010 survey)
- Construction: best would be 2011 and 2012 surveys – finalised mid 2013