The third Int’l Conference on Financing for Development (July 2015)
- (Addis Ababa Action Agenda) we will facilitate development of sustainable, accessible and resilient quality infrastructure.

The 2030 Agenda for Sustainable Development (Sep. 2015)
- (Sustainable Development Goals 9) Develop quality, reliable, sustainable and resilient infrastructure.

The PARIS AGREEMENT (December 2015)
- ...Emphasizing the intrinsic relationship that climate change actions, responses and impacts have with equitable access to sustainable development and eradication of poverty,
Recent International Discussion on various Fora

- The 22nd APEC Economic Leaders’ Meeting in Beijing, China (Nov 2014)
  - (APEC Connectivity Blueprint for 2015-2025) We will develop, maintain and renew **quality infrastructure**

- G20 Brisbane summit (Nov. 2014)
  - ...lift **quality** public and private **infrastructure investment** promote and prioritise **quality investment**, particularly in infrastructure

- G7 Elmau Summit (June 2015)
  - ...promoting **quality infrastructure investment** to address shortfalls through effective resource mobilization in partnership with the private sector

- APEC Finance Ministers’ Meeting, Cebu (September 2015)
  - We recognize the importance of **quality infrastructure development** and financing in the APEC region...

- Int’l Workshop on Quality Infrastructure Investment, Antalya (Sep. 2015)

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Essence of Quality Infrastructure

- Economic efficiency (low life-cycle cost)
- Safety
- Resilience against natural disaster
- Consideration on environmental and social impact
- Contribution to the local society and economy (transfer of technology and human resources development)

(.GOJ, Nov. 2015)

- Aligning of infrastructure investment with economic/development strategies and connectivity
- Promoting effective resource mobilization including through PPPs
- Addressing potential social and environmental impacts
- Ensuring quality of infrastructure, including life-cycle-cost/resilience.

(International workshop on QII, Antalya, Sep. 2015)
Four Pillars of Japan’s Initiative

- Expansion and Acceleration of Assistance through JICA
- Collaboration with ADB
- Measures to Increase the supply of funding for projects with relatively high risk profiles through JBIC, etc.
- Promoting the Importance of Quality Infrastructure Investment (QII) Globally in the process of Developing Relevant International Standards

⇒ In this connections, a showcase, “QII Casebook” was compiled. Examples include more than 40 infrastructure projects carried out by the GOJ, encompassing railway, road/bridge, airport/port, energy, traffic, DRM sectors.

Last Decision at the Green Climate Fund

- The Green Climate Fund was decided to install at COP16 (in 2010), and became operational in 2015. It aims for a 50:50 balance between mitigation and adaptation.

- The last GCF board meeting in Nov adopted its initial 8 projects ($168 mil). 2015 with some conditions and aspirations.

  - Set an aspirational approval target of $2.5 bil in 2016.

  - Establish a project preparation facility to provide funding.

  - Request an update of pipeline, review proposal approval process, facilitate feedback from experts at early stage etc.
The new procurement regulations make “Value for Money (VfM)” a core procurement principle.

VfM: the effective, efficient, and economic use of resources, which requires the evaluation of relevant costs and benefits, along with an assessment of risks, and non-price attributes and/or life cycle costs, as appropriate.

The regulations provide the means to achieve VfM through an evaluation that may include a combination of initial costs, life-cycle-cost and rated type criteria as appropriate.