

Country Historic Profile: GREECE

World Bank Group Archives

Profile completed: October 26, 2020

Basic Historical Information

Membership days for each affiliate

Information is taken from [World Bank Group membership page](#).

- IBRD: December 27, 1945
- IDA: January 9, 1962
- IFC: September 26, 1957
- MIGA: August 30, 1993
- ICSID: May 21, 1969

First loan(s)

Information taken from [Projects & Operations website](#).

- March 18, 1968: [National Investment Bank for Industrial Development Project](#)

Resident Mission establishment

Information taken from internal World Bank Group Archives resource.

- Has not hosted a resident mission

Photo resources related to country

Hyperlink links to photos in the World Bank Group Archives' [Photo Catalog](#) for a given country. Digitization and description of archival photos are ongoing, and photos are added to the catalog regularly. In instances where the catalog contains no photos for a given country, check back frequently for additions, or contact the Archives for consultation by emailing archives@worldbank.org.

- [Historic photos related to Greece](#)

Project profiles related to country

Link is to a list in the [Projects & Operations website](#) of all projects approved, dropped, or in the pipeline for a given country. Each project links to a project profile that includes description, financial details, and lists of reports, archival record folders, and photos, when available. This can be helpful to study the evolution of the Bank's work in the country over time, and to identify notable projects that represent important shifts or moments in the country's history. Projects are also excellent examples of case

studies of how the Bank made an impact in a particular sector. The WBG Archives have original records and other information related to these projects. Email archives@worldbank.org for guidance.

- [Greece project profiles in Projects & Operations](#)

Description of operational records in Archives Holdings

Archival records relating to Bank operations are described according to the ISAD(g) standard and are accessible in our [Archives Holdings catalog](#). Descriptions include lengthy organizational histories of the regional vice presidency responsible for operations in that region and a description of records created and transferred to the Archives by that vice presidency. The descriptions in the catalog can be helpful to understand the organizational context of Bank work, and to understand more about the content of the records in the Archives.

- [Records of the Europe and Central Asia Regional Vice Presidency](#)

Chronology events

Events have been selected from the Archivists' Chronology, an 800+ page resource compiled by Bank Group archivists over the course of the institution's history. Events chosen include important firsts, milestones and other events that evidence the country's development history and/or its relationship with the World Bank Group. The Archivists' Chronology is accessible on [this page](#). This list of events can be helpful to determine if you'd like to dig deeper into any moments in the country's history of engagement with the Bank. The WBG Archives may have original records and other information about these events. Email archives@worldbank.org for guidance.

Bretton Woods Conference; Representatives of Greece Attend

July 1-22, 1944

IBRD Articles of Agreement Become Effective; Greece among First to Sign Articles of Agreement

December 27, 1945

First Training Course for Individuals from Member Countries Announced; Participants from Greece among First Trainees

January 16, 1949

Vice President Garner Tour Announced; Trip Includes Greece

February 16, 1949

Death of Kyriakos Varvaressos, Early Greece ED, Announced

February 25, 1957

IFC Articles of Agreement Signed by Greece

September 26, 1957

IDA Articles of Agreement Signed by Greece

January 9, 1962

First Funding for Greece

March 18, 1968

Greece Joins ICSID

May 21, 1969

IDA Sixth Replenishment Becomes Effective; Greece Becomes First-Time Donor

August 24, 1982

MIGA Articles of Agreement Signed by Greece

August 30, 1993

World Bank Group Timeline Events

Events are selected from the [World Bank Group Timeline](#). The Timeline is an online platform created by the Archives designed to highlight the important events in the Bank Group's history and to illuminate those events through a variety of archival records, photos, video and audio clips, oral history transcripts, reports, and more.

[Eleven European Countries sign IBRD Articles of Agreement](#)

December 27, 1945

[Preliminary Report on Greece released](#)

March 31, 1948

[IDA's sixth replenishment includes seven new donors](#)

August 24, 1981

Early Country Economic Reports

Reports have been selected from the [Documents & Reports website](#), a database of publicly available World Bank Group authored reports and publications dating to the opening of the Bank in 1946. Country economic reports selected here are, in many cases, some of the earliest economic studies ever published on Bank member countries. Reports discussing the whole economy of a country, rather than individual sectors, are prioritized in this list.

Greece - preliminary report on Greece : Eastern European papers no. 4	March 31, 1948
Preliminary review of the Greek economic situation	March 30, 1951
Greece - Report on the economic problem	February 29, 1952
Greece - The economy	June 30, 1965
Greece - Current economic position and prospects	February 28, 1967
Greece - Current economic position and prospects	June 30, 1969
Greece - Current economic position and prospects	March 31, 1970
Greece - Current economic position and prospects	May 31, 1971
Egypt - Current economic position and prospects	March 31, 1972

Greece - Current economic position and prospects	November 30, 1975
Greece - Country economic memorandum	September 30, 1976
Greece - Country economic memorandum	February 28, 1978

Country Assistance Strategies

List is based on a similar list compiled by World Bank's Secretary's staff. Introduced in 1990 and replaced by the Country Partnership Framework (CPF) in 2014, the CAS is an overview of each borrowing country's current economic situation and contains a discussion of its development challenges, prospects, and project-planning. CASs were often initially published as part of project documents but later on were published as standalone documents.

None.

Staff Newsletters

Resources have been selected from the World Bank Group's [Documents & Reports website](#). The World Bank has produced a staff newsletter since 1947. The publication has changed its name twice: from International Bank Notes to Bank Notes in 1971 and then to Bank's World in 1982. The newsletter moved online in 2000 and physical publication ceased. In addition to offering news relating to Bank operations and country development, the newsletters were intended to foster a sense of community among staff by highlighting social events, marriages and births, arrival of new staff, recreational events, favorite cooking recipes submitted by staff, and features on different aspects of staff's home country and culture.

International Bank Notes -- Vol. 2, Iss. 19	October 15, 1948	"The Greeks have a word for it"
International Bank Notes -- Vol. 10, Iss. 11	November 1, 1956	"Olympic festival in ancient Greece"

Oral histories

Oral histories are selected from the World Bank Group Archives' [Oral History website](#). The site contains transcripts of oral history interviews with departed staff and, in lesser number, Executive Directors and other individuals affiliated with or impacted by the World Bank Group. Interviews were conducted as part of an ongoing effort by the Archives to collect the personal stories and reflections of Bank Group staff. A portion of the interviews were conducted as research for publications. Each transcript provides a valuable first-person account of Bank activities and decision-making from the very beginning of its operations.

Richard Westebbe	January 25, 1988
J. Burke Knapp	October 22, 1990, June 26, 1991, September 24 and 25, 1992, and October 10, 1995
Paul Cadario	April 4, 17, 22, 30, 2013

Online exhibits

Online exhibits are authored by World Bank Group staff and are accessible on both the Archives' [external site](#) and as a [series of older exhibits](#) in the Documents & Reports website. Exhibits focus on notable personalities and accomplishments in the Bank Group's history.

None.

Executive Directors

The list is based on the World Bank Group [Board of Directors website](#). The country following the name of each ED indicates their nationality.

VARVARESSOS, K., (Greece)	May 7, 1946	October 31, 1948
BRESCIANI-TURRONI, Constantino, (Italy)	November 1, 1949	October 31, 1952
SELEK, Cabir (Turkey)	November 1, 1952	October 31, 1954
SLAMET, Soetikno, (Indonesia)	November 1, 1954	October 31, 1956
SLAMET, Soetikno, (Indonesia)	November 1, 1956	December 31, 1957
SOEMARNO, (Indonesia)	March 8, 1958	October 31, 1958
ARAGONES, Jose, (Spain)	November 1, 1958	October 31, 1962
ARAGONES, Jose, (Spain)	November 1, 1962	January 31, 1963
GUTIERREZ CANO, Joaquin (Spain)	February 18, 1963	October 31, 1968
ROTA, Giorgio, (Italy)	November 15, 1968	October 31, 1970
TAZI, Abderrahman, (Morocco)	November 1, 1970	October 31, 1972
KHELIF, Yahia, (Algeria)	November 16, 1972	October 31, 1974
KHELIF, Yahia, (Algeria)	November 1, 1974	October 31, 1978
ROTA, Giorgio, (Italy)	November 1, 1978	October 31, 1980
RAGAZZI, Giorgio, (Italy)	November 1, 1980	October 31, 1982
RAGAZZI, Giorgio, (Italy)	November 1, 1982	October 31, 1984
DRAGHI, Mario, (Italy)	November 1, 1984	October 31, 1988
DRAGHI, Mario, (Italy)	November 1, 1988	January 16, 1990
CARANZA, Cesare, (Italy)	January 17, 1990	February 11, 1991
BONAVOGLIA, Rosario, (Italy)	March 26, 1991	October 31, 1992
BONAVOGLIA, Rosario, (Italy)	November 1, 1992	January 14, 1993
GRILLI, Enzo (Italy)	January 15, 1993	October 31, 1995
PASSACANTANDO, Franco, (Italy)	November 1, 1995	October 31, 2000
PASSACANTANDO, Franco, (Italy)	November 1, 2000	October 31, 2002
PASSACANTANDO, Franco, (Italy)	November 1, 2002	September 25, 2003
BOSSONE, Biagio (Italy)	October 6, 2003	October 31, 2006 PD to November 14, 2006
MAJNONI, Giovanni, (Italy)	November 1, 2006	October 31, 2010
CIPOLLONE, Piero, (Italy)	November 1, 2010	October 31, 2014
PAGANO, Patrizio, (Italy)	November 1, 2014	October 31, 2020
BUGAMELLI, Matteo, (Italy)	November 1, 2020	present

For More Information

If you would like information or guidance on accessing more historic sources, we invite you to contact us by emailing archives@worldbank.org.