### World Bank Commodities Price Data (The Pink Sheet)

#### 2-Feb-2016

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Unit</th>
<th>Annual Averages</th>
<th>Quarterly Averages</th>
<th>Monthly Averages</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Jan-Dec</td>
<td>Jan-Dec</td>
<td>Jan-Dec</td>
</tr>
<tr>
<td>Energy</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Coal, Australia</td>
<td>$/mt</td>
<td>a/</td>
<td>84.6</td>
<td>70.1</td>
</tr>
<tr>
<td>Coal, Colombia</td>
<td>$/mt</td>
<td></td>
<td>71.9</td>
<td>65.9</td>
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<tr>
<td>Coal, South Africa</td>
<td>$/mt</td>
<td></td>
<td>80.2</td>
<td>72.3</td>
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<tr>
<td>Crude oil, average</td>
<td>$/bbl</td>
<td></td>
<td>104.1</td>
<td>96.2</td>
</tr>
<tr>
<td>Crude oil, Brent</td>
<td>$/bbl</td>
<td>a/</td>
<td>108.9</td>
<td>98.9</td>
</tr>
<tr>
<td>Crude oil, Dubai</td>
<td>$/bbl</td>
<td>a/</td>
<td>105.4</td>
<td>96.7</td>
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<tr>
<td>Crude oil, WTI</td>
<td>$/bbl</td>
<td>a/</td>
<td>97.9</td>
<td>93.1</td>
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<tr>
<td>Natural gas, Index</td>
<td></td>
<td></td>
<td>112.1</td>
<td>111.7</td>
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<tr>
<td>Natural gas, Europe</td>
<td>$/mmBtu</td>
<td>a/</td>
<td>11.8</td>
<td>10.1</td>
</tr>
<tr>
<td>Natural gas, US</td>
<td>$/mmBtu</td>
<td>a/</td>
<td>3.7</td>
<td>4.4</td>
</tr>
<tr>
<td>Natural gas, LNG Japan</td>
<td>$/mmBtu</td>
<td>a/</td>
<td>16.0</td>
<td>16.0</td>
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### Non Energy Commodities

#### Agriculture

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Unit</th>
<th>Jan-Dec</th>
<th>Jan-Dec</th>
<th>Jan-Dec</th>
<th>Jan-Dec</th>
<th>Jan-Dec</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cocoa</td>
<td>$/kg</td>
<td>a/</td>
<td>2.44</td>
<td>3.06</td>
<td>3.14</td>
<td>2.99</td>
</tr>
<tr>
<td>Coffee, arabica</td>
<td>$/kg</td>
<td>b/</td>
<td>3.08</td>
<td>4.42</td>
<td>3.53</td>
<td>4.64</td>
</tr>
<tr>
<td>Coffee, robusta</td>
<td>$/kg</td>
<td>b/</td>
<td>2.08</td>
<td>2.22</td>
<td>1.94</td>
<td>2.26</td>
</tr>
<tr>
<td>Tea, average</td>
<td>$/kg</td>
<td></td>
<td>2.86</td>
<td>2.72</td>
<td>2.71</td>
<td>2.64</td>
</tr>
<tr>
<td>Tea, Colombo auctions</td>
<td>$/kg</td>
<td>b/</td>
<td>3.45</td>
<td>3.54</td>
<td>2.96</td>
<td>3.38</td>
</tr>
<tr>
<td>Tea, Kolkata auctions</td>
<td>$/kg</td>
<td>b/</td>
<td>2.73</td>
<td>2.58</td>
<td>2.42</td>
<td>2.65</td>
</tr>
<tr>
<td>Tea, Mombasa auctions</td>
<td>$/kg</td>
<td>b/</td>
<td>2.40</td>
<td>2.05</td>
<td>2.74</td>
<td>1.90</td>
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#### Beverages

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Unit</th>
<th>Jan-Dec</th>
<th>Jan-Dec</th>
<th>Jan-Dec</th>
<th>Jan-Dec</th>
<th>Jan-Dec</th>
</tr>
</thead>
<tbody>
<tr>
<td>Copra</td>
<td>$/mt</td>
<td></td>
<td>627</td>
<td>854</td>
<td>735</td>
<td>792</td>
</tr>
<tr>
<td>Fishmeal</td>
<td>$/mt</td>
<td></td>
<td>1,747</td>
<td>1,709</td>
<td>1,558</td>
<td>1,792</td>
</tr>
<tr>
<td>Groundnuts</td>
<td>$/mt</td>
<td></td>
<td>1,378</td>
<td>1,296</td>
<td>1,248</td>
<td>1,356</td>
</tr>
<tr>
<td>Groundnut oil</td>
<td>$/mt</td>
<td>b/</td>
<td>1,773</td>
<td>1,313</td>
<td>1,337</td>
<td>1,368</td>
</tr>
<tr>
<td>Palm oil</td>
<td>$/mt</td>
<td>b/</td>
<td>857</td>
<td>821</td>
<td>623</td>
<td>715</td>
</tr>
<tr>
<td>Palmkernel oil</td>
<td>$/mt</td>
<td></td>
<td>897</td>
<td>1,121</td>
<td>909</td>
<td>958</td>
</tr>
<tr>
<td>Soybean meal</td>
<td>$/mt</td>
<td>b/</td>
<td>545</td>
<td>528</td>
<td>395</td>
<td>471</td>
</tr>
<tr>
<td>Soybean oil</td>
<td>$/mt</td>
<td>b/</td>
<td>1,057</td>
<td>909</td>
<td>757</td>
<td>828</td>
</tr>
<tr>
<td>Soybeans</td>
<td>$/mt</td>
<td>b/</td>
<td>538</td>
<td>492</td>
<td>390</td>
<td>440</td>
</tr>
</tbody>
</table>

#### Grains

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Unit</th>
<th>Jan-Dec</th>
<th>Jan-Dec</th>
<th>Jan-Dec</th>
</tr>
</thead>
<tbody>
<tr>
<td>Barley</td>
<td>$/mt</td>
<td>b/</td>
<td>202.2</td>
<td>137.6</td>
</tr>
<tr>
<td>Maize</td>
<td>$/mt</td>
<td>b/</td>
<td>259.4</td>
<td>192.9</td>
</tr>
<tr>
<td>Rice, Thailand 5%</td>
<td>$/mt</td>
<td>b/</td>
<td>505.9</td>
<td>422.8</td>
</tr>
<tr>
<td>Rice, Thailand 25%</td>
<td>$/mt</td>
<td>b/</td>
<td>473.0</td>
<td>382.2</td>
</tr>
<tr>
<td>Rice, Thailand A1</td>
<td>$/mt</td>
<td>b/</td>
<td>474.0</td>
<td>425.1</td>
</tr>
<tr>
<td>Rice, Vietnam 5%</td>
<td>$/mt</td>
<td>b/</td>
<td>392.4</td>
<td>407.2</td>
</tr>
<tr>
<td>Sorghum</td>
<td>$/mt</td>
<td></td>
<td>243.3</td>
<td>207.2</td>
</tr>
<tr>
<td>Wheat, HRW</td>
<td>$/mt</td>
<td>b/</td>
<td>312.2</td>
<td>284.9</td>
</tr>
<tr>
<td>Wheat, SRW</td>
<td>$/mt</td>
<td></td>
<td>276.7</td>
<td>245.2</td>
</tr>
</tbody>
</table>

#### Other Food

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Unit</th>
<th>Jan-Dec</th>
<th>Jan-Dec</th>
<th>Jan-Dec</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bananas, EU</td>
<td>$/kg</td>
<td>a/</td>
<td>1.02</td>
<td>1.04</td>
</tr>
<tr>
<td>Bananas, US</td>
<td>$/kg</td>
<td>b/</td>
<td>0.92</td>
<td>0.93</td>
</tr>
<tr>
<td>Meat, beef</td>
<td>$/kg</td>
<td>b/</td>
<td>4.07</td>
<td>4.95</td>
</tr>
<tr>
<td>Meat, chicken</td>
<td>$/kg</td>
<td>b/</td>
<td>2.29</td>
<td>2.43</td>
</tr>
<tr>
<td>Meat, sheep</td>
<td>$/kg</td>
<td></td>
<td>5.17</td>
<td>6.39</td>
</tr>
<tr>
<td>Oranges</td>
<td>$/kg</td>
<td>b/</td>
<td>0.97</td>
<td>0.78</td>
</tr>
<tr>
<td>Shrimp, Mexico</td>
<td>$/kg</td>
<td></td>
<td>13.84</td>
<td>17.25</td>
</tr>
<tr>
<td>Sugar, EU domestic</td>
<td>$/kg</td>
<td>b/</td>
<td>0.43</td>
<td>0.43</td>
</tr>
<tr>
<td>Sugar, US domestic</td>
<td>$/kg</td>
<td>b/</td>
<td>0.45</td>
<td>0.53</td>
</tr>
<tr>
<td>Sugar, World</td>
<td>$/kg</td>
<td>b/</td>
<td>0.39</td>
<td>0.37</td>
</tr>
</tbody>
</table>

*continued on next page*
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<th>Monthly Averages</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Jan-Dec 2013</td>
<td>Jan-Dec 2014</td>
<td>Jan-Dec 2015</td>
</tr>
</tbody>
</table>

#### Raw Materials

**Timber**
- Logs, Cameroon: \$/cum
  - 2013: 463.5
  - 2014: 465.2
  - 2015: 388.6
  - \( \text{Average}: 397.1 \)

**Plywood**
- 2013: 560.2
- 2014: 517.3
- 2015: 451.2
- \( \text{Average}: 477.6 \)

**Sawmill, Cameroon**
- 2013: 749.2
- 2014: 789.5
- 2015: 732.6
- \( \text{Average}: 758.4 \)

**Sawmill, Malaysia**
- 2013: 852.8
- 2014: 897.9
- 2015: 833.3
- \( \text{Average}: 862.6 \)

**Woodpulp**
- 2013: 823.1
- 2014: 876.9
- 2015: 875.0
- \( \text{Average}: 875.0 \)

#### Other Raw Materials

**Cotton, A Index**
- 2013: 1.99
- 2014: 1.83
- 2015: 1.56
- \( \text{Average}: 1.52 \)

**Rubber, RSS3**
- 2013: 2.79
- 2014: 1.96
- 2015: 1.56
- \( \text{Average}: 1.62 \)

**Rubber, TSR20**
- 2013: 2.52
- 2014: 1.71
- 2015: 1.37
- \( \text{Average}: 1.51 \)

#### Fertilizers

**DAP**
- 2013: 444.9
- 2014: 472.5
- 2015: 458.9
- \( \text{Average}: 459.6 \)

**Phosphate rock**
- 2013: 148.1
- 2014: 110.2
- 2015: 117.5
- \( \text{Average}: 115.0 \)

**Potassium chloride**
- 2013: 379.2
- 2014: 297.2
- 2015: 302.9
- \( \text{Average}: 305.1 \)

**TSP**
- 2013: 382.1
- 2014: 388.3
- 2015: 385.0
- \( \text{Average}: 405.3 \)

**Urea, E. Europe**
- 2013: 304.1
- 2014: 316.2
- 2015: 272.9
- \( \text{Average}: 314.9 \)

#### Metals and Minerals

**Aluminum**
- 2013: 1,847
- 2014: 1,867
- 2015: 1,665
- \( \text{Average}: 1,790 \)

**Copper**
- 2013: 7,332
- 2014: 6,863
- 2015: 5,510
- \( \text{Average}: 6,632 \)

**Iron ore**
- 2013: 135
- 2014: 97
- 2015: 56
- \( \text{Average}: 74 \)

**Lead**
- 2013: 2,140
- 2014: 2,095
- 2015: 1,788
- \( \text{Average}: 2,001 \)

**Nickel**
- 2013: 15,032
- 2014: 16,893
- 2015: 11,863
- \( \text{Average}: 15,860 \)

**Tin**
- 2013: 22,283
- 2014: 21,899
- 2015: 16,067
- \( \text{Average}: 19,898 \)

**Zinc**
- 2013: 1,910
- 2014: 2,161
- 2015: 1,932
- \( \text{Average}: 2,235 \)

#### Precious Metals

**Gold**
- 2013: 1,411
- 2014: 1,266
- 2015: 1,160
- \( \text{Average}: 1,199 \)

**Platinum**
- 2013: 1,487
- 2014: 1,384
- 2015: 1,053
- \( \text{Average}: 1,228 \)

**Silver**
- 2013: 23.8
- 2014: 19.1
- 2015: 15.7
- \( \text{Average}: 16.5 \)

#### World Bank commodity price indices for low and middle income countries (2010=100)

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Jan-Dec 2013</th>
<th>Jan-Dec 2014</th>
<th>Jan-Dec 2015</th>
<th>Jan-Dec 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy</td>
<td>127.4</td>
<td>118.3</td>
<td>64.9</td>
<td>93.7</td>
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<tr>
<td>Non Energy Commodities</td>
<td>101.7</td>
<td>97.0</td>
<td>82.4</td>
<td>92.7</td>
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<td>Agriculture</td>
<td>106.3</td>
<td>102.7</td>
<td>89.3</td>
<td>97.7</td>
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<tr>
<td>Beverages</td>
<td>83.3</td>
<td>101.8</td>
<td>93.5</td>
<td>102.4</td>
</tr>
<tr>
<td>Food</td>
<td>115.6</td>
<td>107.4</td>
<td>90.8</td>
<td>101.7</td>
</tr>
<tr>
<td>Fats and Oils</td>
<td>115.9</td>
<td>109.0</td>
<td>85.2</td>
<td>97.5</td>
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<tr>
<td>Grains</td>
<td>128.2</td>
<td>103.9</td>
<td>88.6</td>
<td>96.9</td>
</tr>
<tr>
<td>Other Food</td>
<td>103.9</td>
<td>108.4</td>
<td>100.3</td>
<td>111.7</td>
</tr>
<tr>
<td>Raw Materials</td>
<td>95.4</td>
<td>91.9</td>
<td>83.3</td>
<td>85.5</td>
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<tr>
<td>Timber</td>
<td>102.6</td>
<td>104.9</td>
<td>96.1</td>
<td>99.9</td>
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<tr>
<td>Other Raw Materials</td>
<td>87.6</td>
<td>77.8</td>
<td>69.3</td>
<td>69.7</td>
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<tr>
<td>Fertilizers</td>
<td>113.7</td>
<td>100.5</td>
<td>95.4</td>
<td>102.1</td>
</tr>
<tr>
<td>Metals and Minerals</td>
<td>90.8</td>
<td>84.8</td>
<td>66.9</td>
<td>81.4</td>
</tr>
<tr>
<td>Base Metals</td>
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<td>89.0</td>
<td>73.6</td>
<td>88.5</td>
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<tr>
<td>Precious Metals</td>
<td>115.1</td>
<td>101.1</td>
<td>90.6</td>
<td>94.2</td>
</tr>
</tbody>
</table>

**Notes:**
- /: Included in the energy index, b/: Included in the non-energy index, c/: Included in the precious metals index, d/: Metals and Minerals excluding iron ore.

**Abbreviations:**
- $ = US dollar
- bbl = barrel
- cum = cubic meter
- dmt = dry metric ton
- kg = kilogram
- mbtu = million British thermal units
- mt = metric ton
- toz = troy oz
- .. = not available

**Sources:**
Description of Price Series

Coal (Australia), thermal, f.o.b. piers, Newcastle/Port Kembla, 6,700 kcal/kg, 90 days forward delivery.
Coal (Colombia), thermal, f.o.b. Bolivar, 6,450 kcal/kg, (11,200 btu/lb), less than .8% sulfur, 9% ash, 90 days forward delivery.
Coal (South Africa), thermal, f.o.b. Richards Bay, 6,000 kcal/kg, 90 days forward delivery.
Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighted.
Crude oil, U.K. Brent 38° API.
Crude oil, Dubai Fateh 32° API.
Crude oil, West Texas Intermediate (WTI) 40° API.
Natural Gas Index (Laspeyres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years.
Natural Gas (Europe), average import border price with a component of spot price, including UK.
Natural Gas (U.S.), spot price at Henry Hub, Louisiana.
Natural gas LNG (Japan), LNG import price, cif; recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.
Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.
Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseille markets, ex-dock.
Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.
Tea (Colombo), Sri Lankan origin, all tea, arithmetic average of weekly quotes.
Tea (Kolkata), lead, include excise duty, arithmetic average of weekly quotes.
Tea (Mombasa/Nairobi), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), bulk, c.i.f. Rotterdam.
Copa (Philippines/Indonesia), bulk, c.i.f. N.W. Europe.
Groundnuts (US), Runners 40/50, shelled basis, c.i.f. Rotterdam.
Groundnut oil (any origin), c.i.f. Rotterdam.
Fishmeal (any origin), 64-65%, cif Bremen, estimates based on wholesale price.
Palm oil (Malaysia), 5% bulk, c.i.f. N. W. Europe.
Palmkernel Oil (Malaysia), c.i.f. Rotterdam.
Soybean meal (any origin), Argentine 45/46% extraction, c.i.f. Rotterdam.
Soybean oil (any origin), crude, f.o.b. ex-mill Netherlands.
Soybeans (US), c.i.f. Rotterdam.

Barley (US) feed, No. 2, spot, 20 days To-Arrive, delivered Minneapolis.
Maize (US), no. 2, yellow, f.o.b. US Gulf ports.
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.
Rice (Thailand), 100% broken, A:1 Super from 2006 onwards, government standard, f.o.b. Bangkok.
Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.
Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports.
Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment.
Wheat (US), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas (Central & South America), major brands, free on truck (f.o.t.) Southern Europe, including duties.
Bananas (Central & South America), major brands, US import price, f.o.s. US Gulf ports.
Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock.
Meat, chicken (US), broiler/fryer, white birds, 2-1/2 to 3 pounds, USDA grade "A", ice-packed, Georgia Dock preliminary weighted average, wholesale.
Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, Smithfield, London.
Oranges (Mediterreanan exporters) naval, EEC indicative import price, c.i.f. Paris.
Shrimp, (Mexico), west coast, frozen, white, No. 1, headless, 26 to 30 count per pound, wholesale price at New York.
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP), c.i.f. European ports.
Sugar (US), nearby futures contract, c.i.f.

Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (West Africa), sapеле, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon.
Logs (Southeast Asia), meranti, Sarawak, Malaysia, sale price charged by importers, Tokyo.
Phywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.
Sawnwood (Cape Verde), sapеле, width 6 inches or more, length 6 feet or more, f.a.s. Cameronian ports.
Sawwood (Southeast Asia), Malaysian dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inches; kiln dry, c. f. UK ports, with 5% agents commission including premium for products of certified sustainable forest.
Woodpulp (Sweden), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports.

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F.
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract.
Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), standard size, bulk, spot, f.o.b. US Gulf.
Phosphate rock (Morocco), 70% BPL, contract, f.a.s. Casablanca.
Potassium chloride (muriate of potash), standard grade, spot, f.o.b. Vancouver.
TSP (triple superphosphate), bulk, spot, granular, fob Tunisia.
Urea, (Black Sea), bulk, spot, f.o.b. Black Sea (primarily Yuzhny).

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, standard high grade, physical settlement.
Copper (LME), standard grade A, cathodes and wire bar shapes, physical settlement.
Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe.
Lead (LME), refined, standard high grade, physical settlement.
Nickel (LME), cathodes, standard high grade, physical settlement.
Tin (LME), refined, standard high grade, physical settlement.
Zinc (LME), refined, standard special high grade, physical settlement.

Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates.
Platinum (UK), 99.9% refined, London afternoon fixing.
Silver (UK), 99.9% refined, London afternoon fixing.