Donor Funded Staffing Program

<table>
<thead>
<tr>
<th>TOR No:</th>
<th>2017 - 014</th>
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<tbody>
<tr>
<td>Title:</td>
<td>Mid-Career Professional (Research Officer)</td>
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<td>Grade:</td>
<td>GF</td>
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<td>Division/VPU:</td>
<td>IFC Economics and Industry Research, Office of the Chief Economist (CBCIR)</td>
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<td>Duty Location:</td>
<td>Washington DC</td>
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<tr>
<td>Appointment Type and Duration:</td>
<td>Two-year Term Appointment</td>
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**BACKGROUND**

International Finance Corporation (IFC) is a member of World Bank Group and is one of the world’s largest international sources of financing for private sector investment in development countries with a mandate to reduce poverty and improve people's lives. IFC finances and provides advice for private sector ventures and projects in developing countries in partnership with private investors. IFC focuses on promoting economic development by encouraging the growth of productive enterprises and efficient capital markets in its member countries.

The IFC Global Economics and Industry Research Unit, housed in IFC's Chief Economist Office, is a unique research team that is in charge of generating thorough analyses of countries and market’s dynamics to identify strategic implications for IFC business and IFC investment clients.

The unit caters strategic and proprietary research to IFC Senior Management, IFC’s Chief Economist, IFC investment departments and existing or potential investment clients of IFC. It combines in-house expertise in macroeconomics, financial markets analysis, portfolio, policy and development trends. The team leverages IFC operational and industry knowledge and WBG macro and sector expertise to provide a comprehensive view of global and country-specific industry trends and investment opportunities.

The unit’s output includes: (1) global and regional outlooks on macro and market trends as well as their drivers to inform business and portfolio decisions, (2) country-risk ratings based on macro-economic, market and political developments, (3) strategic asset allocation framework and recommendations, (4) in-house developed models such as the Medium Term Vulnerability Model and FX Models, (5) tools that support investment decisions, such as pricing, equity valuation, and M&A tools for sourcing and valuing IFC investments and (6) applied fundamental research.

**DUTIES AND RESPONSIBILITIES**

- Work with other colleagues on monitoring, analyzing and regular reporting on global economic and financial developments globally, with the emphasis on developing countries
- Conduct market monitoring of fixed income, foreign exchange, equity, commodity and derivative markets in developed and developing countries, with a focus on performance and valuation of emerging markets asset classes
Contribute to the development of the unit’s analytical apparatus/modeling capabilities linking macroeconomic developments to markets and of the performance of global industries at the regional level in order to identify sector trends for IFC's investment operations

Develop appropriate data gathering techniques, interpret and analyze data and develop meaningful insights

Help maintain existing statistical databases as well as help colleagues prepare reports, presentations, media talking points and other materials

Actively engage with the team in providing with topics for further analysis, research ideas and new ways to present concepts

Represent IFC Economics and Industry Research unit at all levels of the organization and engage with staff across departments

Note:
The selected candidate will not be assigned to programs involving his/her own government such as donor coordination and trust fund management.

**SELECTION CRITERIA**

- Masters’ degree in economics or finance with specialization in macroeconomics, financial economics, applied economics or related fields
- Five or more years of professional experience in a research, market monitoring or analytical role, preferably in commercial banks, investment banks, hedge funds, central banks, or ministry of finance
- Ability to combine theoretical frameworks with applied research that are useful for investment decisions
- Strong understanding of the economics of development, the challenges developing countries face and the role of the private sector
- Broad knowledge and understanding of linkages between major sectors of the economy and private sector dynamics
- Extensive experience and knowledge of Microsoft Excel, econometric packages (eViews, Stata), and presentation/graphic packages (Tableau, Power Point)
- Ability to thrive under pressure and function effectively while managing multiple tasks simultaneously. Strong organizational skills
- High level of attention to detail and capacity to deliver high quality work
- Demonstrated written and verbal communications skills in English
- Excellent interpersonal skills, with the ability to function effectively and collaboratively in a team environment, including the willingness to share information and best practices
- Strong teamwork and client orientation
- Enthusiasm for, and commitment to development
- Experience working in or studying in countries outside of the home country