

Macro Poverty Outlook Update

June 8, 2020

TABLE 2 Kenya / Macro poverty outlook baseline scenario

(annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
Real GDP growth, at constant market prices	4.8	6.3	5.4	1.5	5.2	5.7
Private Consumption	7.4	6.5	5.0	3.6	5.1	5.6
Government Consumption	3.9	5.6	4.9	1.2	3.5	2.9
Gross Fixed Capital Investment	8.3	1.3	2.4	2.4	10.6	11.1
Exports, Goods and Services	-6.2	3.9	-0.2	0.1	1.5	4.8
Imports, Goods and Services	8.6	2.5	-2.0	1.2	5.5	7.2
Real GDP growth, at constant factor prices	4.4	6.3	5.5	1.5	5.2	5.7
Agriculture	1.6	6.0	3.6	2.8	3.2	4.2
Industry	3.9	5.5	4.6	1.1	2.2	4.7
Services	5.9	6.7	6.7	1.0	7.1	6.7
Inflation (Consumer Price Index)	8.0	4.7	5.2	5.7	6.0	6.3
Current Account Balance (% of GDP)	-7.2	-5.8	-5.8	-4.5	-4.4	-4.3
Net Foreign Direct Investment (% of GDP)	1.3	1.7	1.1	0.9	1.6	1.6
Fiscal Balance (% of GDP)	-8.2	-7.6	-7.9	-7.6	-6.8	-5.9
Debt (% of GDP)	55.0	60.8	62.7	64.6	66.4	66.7
Primary Balance (% of GDP)	-4.6	-2.9	-3.5	-3.5	-2.8	-1.8

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.