Unlock Competition
How Thailand can pick up the pace

If the Thai economy grows 3.5% per year, it would take 20 years to achieve high-income status.

Why is Thailand losing the race?
1. Some sectors are more protected from competition.
2. Lack of competition and pressure slows development.
3. Business develops slowly due to cumbersome process.

How to win
1. Eliminate outdated regulations slowing business.
2. Introduce neutral competition.
3. Improve the efficiency of SMEs.
4. Create opportunities for firms to upgrade and innovate.
5. Expand access to finance and foreign direct investments.

Regaining Thailand’s competitive edge is a marathon, not a sprint.

SOURCE: Thailand Systematic Country Diagnostic 2016, World Bank
For more information, visit: www.worldbank.org/thailand