Agreement

between

The World Bank
and
The United Nations Industrial Development Organization

Whereas the International Bank for Reconstruction and Development and the International Development Association (collectively, "World Bank") and the United Nations Industrial Development Organization ("UNIDO") (collectively, the "Parties") recognize the critical importance of partnerships for meeting the 2030 Agenda for Sustainable Development;

Whereas the Parties share a common intention to foster their cooperation and acknowledge the need to define an enabling environment in pursuit of this endeavour, in particular in the field of inclusive and sustainable industrial development;

Now therefore the Parties agree as follows:

When a Government requests UNIDO’s assistance in implementing World Bank financed technical cooperation programmes or projects with multiple components that are required for the delivery of outputs and that are related to UNIDO’s mandate, the annexed Standard Form of Agreement shall be used and should not be amended except by agreement in writing of the World Bank and UNIDO.

This agreement is valid for an indefinite period and may be terminated by either Party upon six (6) months’ written notice to the other Party.

Vienna, Austria, 5 December 2016

[Signatures]

LI Yong
Director General
United Nations Industrial Development Organization

Hartwig Schafer
Vice President
Operations Policy and Country Services
The World Bank