

August 9, 2017

**[Approved by mail]: Indonesia: Renewable Energy Program (CTF) (IFC)--PCTFID018A—  
Approval Notification**

Dear CTF Trust Fund Committee members,

We are writing regarding the proposal entitled, *Indonesia Renewable Energy Program (REP)*, submitted by the International Finance Corporation (IFC), for your review and approval of a CTF allocation of USD 54,097,600 (USD 27,097,600 in senior loan; USD 27,000,000 million in Subordinated debt).



The time period provided for submission of any objections to the decision has expired. No objections were received. We are, therefore, pleased to inform you that the below decision has been approved.

**The CTF Trust Fund Committee approves a CTF allocation of USD 54,097,600 (USD 27,097,600 in senior loan and USD 27,000,000 in subordinated debt) for the proposal entitled, *Indonesia Renewable Energy Program (REP)*, submitted by the International Finance Corporation (IFC).**

**The CTF Trust Fund Committee notes the request for Project Implementation and Supervision Services and approves USD 900,000 in such costs.**

Sincerely,

**Mafalda Duarte  
Program Manager  
Climate Investment Funds**

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