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BANQUE AFRICAINE DE DÉVELOPPEMENT 50 ANS AU SERVICE DE L'AFRIQUE
AFRICAN DEVELOPMENT BANK 50 YEARS SERVING AFRICA

Meeting of ICP Regional Coordinating Agencies

Brief overview of ICP interim activities

African Development Bank

March 1, 2015, New York



INTRODUCTION..

- Implemented the 2011 ICP in 50 African countries and published the results:
 - Comparing the Real Size of African Economies: *Highlights of the Main Findings of the 2011 Round of the International Comparison Program*
 - Comparing the Real Size of African Economies: *Results of the 2011 International Comparison Program for Africa*
 - ICP paper in the African Statistical Journal

Still to be done

- ? ??? Africa in the World report – in progress
- ???? Have not estimated the PPPs for 2012, 2013 & 2015

INTRODUCTION...

- In addition to producing internationally comparable price & expenditure data and PPP estimates, the AfDB has designed the ICP to serve as a *capacity-building platform for Price statistics & NA*.

And

- because of this importance, & the Accra Declaration of the Heads of African NSOs which decreed to conduct ICP on regular basis
- Based on strong demand for reliable annual PPP
- It is desirable to implement an ICP between benchmark years
- consider lighter, sustainable ICP exercise.

Why? A full scale ICP would be expensive to run every year

- Consider an integration of ICP and CPI/HCPI to reduce the costs of both ICP & CPI activities – *long term agenda*

Option...

Compromise...


- Undertake a reduced ICP program every two years between benchmark years.

Similar program was implemented in 2009 - 2010

❑ 2009:

- ✓ covering only household consumption expenditure, (and not the GDP as a whole)
- ✓ Prices collected in capital city only

❑ 2015:

- ✓ Collection of price data in capital city only
 - ✓ Use of a reduced regional list.....?????
 - ✓ Full GDP
- 

Action... 2015 ICP-AFRICA

➤ Preparatory Activities:

- Development of regional reduced list using the 2011 list and the lists of products common to both ICP and CPI
- Updating the data collection and validation tools
- Tunis workshop: (i) review & agree on the Regional ICP products list for the undertaking of a reduced ICP-Africa round in 2015, (ii) discuss NA & capacity building (iii) brainstorm on ICP-CPI integration issues; (iv) discuss questions to be addressed within the framework of ICP-CPI integration; (v) discuss actions to be undertaken to ensure the sustainability of the integration




Action...2015 ICP-AFRICA

➤ Launching the 2015 Reduced ICP-Africa:

- About 150 participants from 54 RMCs, sub-regional organizations (SROs), regional and international institutions;

Objective: to launch the 2015 reduced ICP-Africa round activities, discuss & agree on the timetable for the implementation of the 2015 ICP activities;

- Review the regional reduced list related to major household products;
 - Discuss survey frameworks issues (principles, preparation and implementation)
 - Provide participants with all the necessary information for the implementation of the program
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CONCLUSION ...

- Data will be collected mid quarter months over 4 quarters
- **Way forward**
 - Collaborate with the ICP Global team
 - Implementing the reduced program to ensure that the results can be linked to the rest of the world & incorporated into the global PPP time series.
 - Estimation PPP exercise for none ICP years
 - ICP-CPI integration pilot of exercise
 - Hence outreach initiatives to simplify the utilization of the ICP results





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THANK YOU