

Macro Poverty Outlook Update

June 8, 2020

TABLE 2 Eswatini / Macro poverty outlook baseline scenario

(annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
Real GDP growth, at constant market prices	2.0	2.4	1.3	-2.8	2.7	1.4
Private Consumption	5.6	2.7	2.6	-4.0	2.7	2.0
Government Consumption	2.9	-4.7	-3.5	0.2	0.1	-0.5
Gross Fixed Capital Investment	-1.0	34.3	-2.1	-2.7	3.5	10.8
Exports, Goods and Services	4.6	10.9	8.0	-5.5	5.9	3.7
Imports, Goods and Services	7.9	-8.7	6.0	-6.1	5.0	7.1
Real GDP growth, at constant factor prices	1.8	2.3	1.3	-2.8	2.7	1.4
Agriculture	-4.3	8.0	-4.4	4.8	4.0	5.5
Industry	1.8	-0.2	1.0	-5.9	5.0	1.9
Services	2.9	3.1	2.5	-2.0	1.0	0.4
Inflation (Consumer Price Index)	6.2	4.8	2.6	3.8	4.5	5.8
Current Account Balance (% of GDP)	6.9	1.9	4.3	2.6	6.0	7.3
Net Foreign Direct Investment (% of GDP)	-2.8	0.5	0.5	0.6	0.5	0.5
Fiscal Balance (% of GDP)	-8.7	-6.7	-5.4	-7.7	-6.5	-6.6
Debt (% of GDP)	27.8	27.6	35.0	45.5	48.2	54.0
Primary Balance (% of GDP)	-7.5	-5.3	-2.4	-4.6	-4.1	-4.0

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.