

# **1<sup>st</sup> Meeting of the ICP Inter-Agency Coordination Group (IACG)**

## **ICP 2021 Cycle**

## **Draft Agenda: Day 1, Monday, June 8, 2020: 8am – 10am (EST)**

- **Session 01: ICP 2017 results release activities:**
  - Global release (Global Office)
  - Regional releases (Regional Agencies)
- **Session 02: ICP 2017 post-release activities:**
  - Compendium of PPP uses (Global Office)
  - Engaging with users and partners (Global Office and Regional Agencies)
- **Session 03: ICP 2017 datasets and other information:**
  - Outstanding ICP 2017 metadata submissions (Global Office)

## **Draft Agenda: Day 2, Tuesday, June 9, 2020: 8am – 10am (EST)**

- **Session 04: Planning of the ICP 2021 cycle (Global Office and Regional Agencies):**
  - Anticipated country participation
  - Operational materials
  - Overall timeline
  - Survey schedules
  - Funding
- **Session 05: Any other business (Global Office and Regional Agencies)**



# ICP 2017 Cycle

# Session 01: Global ICP 2017 results release activities (May 19)

**Updated ICP Website:** <https://www.worldbank.org/en/programs/icp>

**ICP 2017 Report:** [\*Purchasing Power Parities and the Size of World Economies: Results from the 2017 International Comparison Program\*](#)

**Detailed tables of results:** [\*Detailed tables of results\*](#)

**Full database:** [\*ICP 2017 database in the World Bank's DataBank\*](#)

**Highlights of main findings:** [\*Global and regional highlights\*](#)

**Press releases:** [\*English\*](#) | [\*Arabic\*](#) | [\*Chinese\*](#) | [\*French\*](#) | [\*Japanese\*](#) | [\*Portuguese\*](#) | [\*Russian\*](#) | [\*Spanish\*](#)

**Blogs:** [\*New results from the International Comparison Program shed light on the size of the global economy\*](#)  
[\*How do the revised 2011 PPPs and new 2017 PPPs affect the World Bank's global poverty estimates? A first look\*](#)  
[\*Retail food prices at purchasing power parity exchange rates: A first look at aggregate ICP 2017 data\*](#)

**Factsheets:** [\*Factsheets on the ICP program and its methodology\*](#)

**Frequently asked questions (FAQs):** [\*Website\*](#) | [\*Summary version\*](#) | [\*Full version\*](#)



# Session 01: Regional ICP 2017 results release activities

## Africa (AfDB)

- Highlights are planned to be released in June 2020 | A full report is planned for September 2020

## Asia and the Pacific (ADB)

- [Summary report and data](#) have been published | Full report is planned for August 2020

## Commonwealth of Independent States (CIS-STAT)

- [News release](#) has been published | Full report is planned for June 2020

## Latin America and Caribbean (UN-ECLAC)

- [News release](#) has been published | Data release under planning

## Western Asia (UN-ESCWA)

- Full report and data are planned for June 2020

## Eurostat-OECD PPP Programme (Eurostat and OECD)

- News releases ([EU1](#)|[EU2](#)|[OE](#)) and Data ([EU](#)|[OE](#)) published

## Session 02: ICP 2017 post-release activities: Compendium

### Compendium of PPP uses | A visual guide to the use made of PPPs and ICP data

- **Key objective:** *putting data and results to better use in national policymaking through targeted advocacy and outreach efforts to countries, and enable them to build their own capacity in the appropriate use and applications of ICP data for policymaking*
- Global- and region-specific ICP indicators and indexes (e.g. Expenditures, Expenditures per capita, PLIs)
- Indicators using PPPs (e.g. SDGs, WDI)
- Composite indexes using PPPs (e.g. UN's Human Development Index)
- Research making use of underlying ICP data

## Session 02: ICP 2017 post-release activities

### Partnership with IFPRI\* / Tufts University:

- **Project** on the use of food prices to produce new price indexes to guide investments in agriculture and food markets for improved nutrition
- **Draws** on the ICP partnership with regional agencies/development banks
- **Involves:**
  - Educating and training the producers (NSOs) on producing new price indexes
  - training the users (ministries of agriculture and health) on using them for policy actions
- **Outputs** include new price indices, eLearning courses for both producers and users, and a web portal on food prices and nutrition

\* IFPRI = International Food Policy Research Institute



## Session 02: ICP 2017 post-release activities

### Frequent World Bank ICP blog series

- Publications with users (e.g. poverty, food prices)
  - Regional / national users?
- Partner publications with regional agencies
  - Regional highlights / RIA role?
- Partner publications with national agencies
  - National highlights / NIA role?

### ICP 2017 eLearning update (+ a blog)

## Session 03: ICP 2017 datasets and other information

### Outstanding ICP 2017 metadata submissions

- A few remaining queries (missing information | clarifications)
  - Housing metadata survey
  - National accounts country practices questionnaire
  - Survey framework questionnaire
- Selected metadata are publicly available via [Databank](#)

### Outstanding additional information

- Global office is compiling a global directory of National Implementing Agencies to be published in the [ICP website](#)



# ICP 2021 Cycle

## Session 04: Planning of the ICP 2021 cycle: Participation

### Anticipated country participation [ICP 2017 participation]

- Africa: [50] | 52
- Asia and the Pacific: [22] | 22
- CIS: [8] | 10
- Latin America: [13] | 13
- Caribbean: [23] | ?
- Western Asia: [12] | 15
- Eurostat-OECD: [49] | 49
- Special participation
  - Georgia [1] | 1
  - Ukraine [1] | 1
  - Iran [1] | ?

## Session 04: Planning of the ICP 2021 cycle: Operational Mat.

### **a. Household consumption | GCL**

- Household appliances (small & large), electronics, motor vehicles

### **b. Housing rentals | Housing volume | GCLs + survey forms**

- No update needed

### **c. Private education | GCL + survey form**

- No update needed

### **d. Government compensation | GCL + survey form**

- No update needed

### **e. Machinery and equipment | GCL + survey form**

- Eurostat-OECD 2021 pre-survey list available in Dec 2020 | Final April 2021

### **f. Construction and civil engineering | GCL + survey form**

- No update needed



## Session 04: Planning of the ICP 2021 cycle: Overall timeline

ICP 2021 Cycle	2020				2021				2022				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Operational Materials			*													
Price surveys																
National accounts <sup>1</sup>																
Data submissions <sup>2</sup>															F	
IACG meetings		01	02		03		04		05		06		07		08	
Publication <sup>3</sup>																

<sup>1</sup> rev2017, 2021, timeseries | <sup>2</sup> ICP 2021 cycle data and timeseries | <sup>3</sup> rev2017, 2021, 2018-2020 annual PPPs

\* Excluding Machinery and Equipment

## Session 04: Planning of the ICP 2021 cycle: Survey Schedules

AFRICA	ICP 2021 CYCLE			
	2020	2021	2022	2023
Household Consumption (H)		H <sup>1</sup>		P
Private Education (P)		P <sup>2</sup>		
Housing Rentals (R) and Volume (V)		R <sup>3</sup>	V (2021)	
Government Compensation (G)		G (2020)	G (2021)	
Machinery (M)		M <sup>2</sup>		
Construction (C)		C <sup>2</sup>		
National Accounts Expenditures (E)	E	E	E	
CPIs, Deflators, Population and XRs	X	X	X	
1 4 quarters   2 mid-year   3 bi-annual				

## Session 04: Planning of the ICP 2021 cycle: Survey Schedules

ASIA AND PACIFIC	ICP 2021 CYCLE			
	2020	2021	2022	2023
Household Consumption (H)		H <sup>1</sup>		P
Private Education (P)		P <sup>2</sup>		
Housing Rentals (R) and Volume (V)		R <sup>3</sup> & V	V	
Government Compensation (G)		G	G	
Machinery (M)		M <sup>2</sup>		
Construction (C)		C <sup>2</sup>		
National Accounts Expenditures (E)	E	E	E	
CPIs, Deflators, Population and XRs	X	X	X	
1 4 quarters   2 mid-year   3 bi-annual				

## Session 04: Planning of the ICP 2021 cycle: Survey Schedules

COMMONWEALTH OF INDEPENDENT STATES	ICP 2021 CYCLE			
	2020	2021	2022	2023
Household Consumption (H)		H <sup>1</sup>		P
Private Education (P)		P <sup>2</sup>		
Housing Rentals (R) and Volume (V)			V	
Government Compensation (G)			G	
Machinery (M)		M <sup>2</sup>		
Construction (C)		C <sup>2</sup>		
National Accounts Expenditures (E)	E	E	E	
CPIs, Deflators, Population and XRs	X	X	X	
¹ 4 quarters   ² mid-year   ³ bi-annual				

## Session 04: Planning of the ICP 2021 cycle: Survey Schedules

LATIN AMERICA AND THE CARRIBEAN	ICP 2021 CYCLE			
	2020	2021	2022	2023
Household Consumption (H)	1/3 H <sup>1</sup>	1/3 H <sup>1</sup>	1/3 H <sup>1</sup>	P
Private Education (P)		P <sup>2</sup>		
Housing Rentals (R) and Volume (V)		R	V	
Government Compensation (G)			G	
Machinery (M)		M <sup>2</sup>		
Construction (C)		C <sup>2</sup>		
National Accounts Expenditures (E)	E	E	E	
CPIs, Deflators, Population and XRs	X	X	X	
1 4 quarters   2 mid-year   3 bi-annual				



## Session 04: Planning of the ICP 2021 cycle: Survey Schedules

WESTERN ASIA	ICP 2021 CYCLE			
	2020	2021	2022	2023
Household Consumption (H)	← H <sup>1*</sup> →			P **
Private Education (P)	P <sup>2</sup>	P <sup>2</sup>	P <sup>2</sup>	
Housing Rentals (R) and Volume (V)	R <sup>3</sup> & V	R <sup>3</sup> & V	R <sup>3</sup> & V	
Government Compensation (G)	G	G	G	
Machinery (M)	M <sup>2</sup>	M <sup>2</sup>	M <sup>2</sup>	
Construction (C)	C <sup>2</sup>	C <sup>2</sup>	C <sup>2</sup>	
National Accounts Expenditures (E)	E	E	E	
CPIs, Deflators, Population and XRs	X	X	X	

<sup>1</sup> 4 quarters | <sup>2</sup> mid-year | <sup>3</sup> bi-annual

\* Selected headings surveyed annually | \*\* Annual results

## Session 04: Planning of the ICP 2021 cycle: Survey Schedules

EUROSTAT-OECD	ICP 2021 CYCLE			
	2020	2021	2022	2023
Household Consumption (H)	1/3 H <sup>1</sup>	1/3 H <sup>1</sup>	1/3 H <sup>1</sup>	P *
Private Education (P)				
Housing Rentals (R) and Volume (V)	R & V	R & V	R & V	
Government Compensation (G)	G	G	G	
Machinery (M)	←	M	→	
Construction (C)	C <sup>2</sup>	C <sup>2</sup>	C <sup>2</sup>	
National Accounts Expenditures (E)	E	E	E	
CPIs, Deflators, Population and XRs	X	X	X	

<sup>1</sup> 2 surveys per year | <sup>2</sup> ICP survey 2021 | \* Annual results

## Session 04: Planning of the ICP 2021 cycle: Global Funding

- WBG increased its funding contribution to cover most of the coordination costs
- Limited residual funding in the ICP MDTF (and its regional grants) that will be used for launching the ICP 2021 cycle
  - WBG is working to extend the ICP MDTF to allow for regional grants to be extended
- WBG is fund-raising, but COVID-19 poses serious challenges, as donor funding is rerouted to support pandemic-related topic
- Donors mostly interested in use, applications and research rather than production
  - ICP data production expected to have been integrated into national, regional and global work programs

## Session 04: Planning of the ICP 2021 cycle: Regional Funding

- **Africa (AfDB)**
- **Asia and the Pacific (ADB)**
- **Commonwealth of Independent States (CIS-STAT)**
- **Latin America and Caribbean (UN-ECLAC)**
- **Western Asia (UN-ESCWA)**
- **Eurostat-OECD PPP Programme (Eurostat and OECD)**

## Session 05: Any other business



**Global Office  
&  
Regional Agencies**



