Borrowing Highlights

The International Bank for Reconstruction and Development (IBRD), known as the World Bank in the capital markets, aims to manage its borrowing program by being responsive to investors’ needs.

- It issues a range of products designed for different investor groups, chooses timing, currency, and maturity of new issues according to market demand, seeks to price fairly in the primary market, monitors the secondary market performance of its issues, and aims for broad geographic placement to a wide range of investors.
- The World Bank’s mission to fight poverty in a sustainable way, through education, health, environment, and infrastructure make IBRD bonds suitable for investors with investment strategies that aim to maximize environmental and social returns (“socially responsible”, “sustainable”, “ethical”, or “impact” investment strategies).

Wide Range of Debt Instruments

The World Bank offers a variety of issues ranging from large, liquid global bonds to plain vanilla retail-targeted or local currency bonds to structured notes in maturities all along the yield curve.

Annual Issuance
(Fiscal years since 2001; in USD billions)

Recent Highlighted Transactions

- **Pound Sterling** 1.75 billion 1.00% Global Bond due 2029
- **Euro** 2.5 billion 0% Global Bond due 2030
- **New Zealand Dollar** 600 million 1.375% Global Bond due 2025
- **United States Dollar** 1.5 billion SOFR-Linked Global Bond due 2024
- **Pound Sterling** 1.5 billion 0.75% Global Bond due 2026
- **Euro** 3 billion 0% Global Bond due 2027
- **United States Dollar** 3.5 billion 0.75% Global Bond due 2025
- **Canadian Dollar** 1.5 billion 1.900% Global Bond due 202
- **United States Dollar** 3.5 billion 1.625% Global Bond due 2024
- **United States Dollar** 2 billion 1.750% Global Bond due 2029
- **Euro** 500 million 0.25% Global Bond due 2050

Broad Currency Diversification

The World Bank has issued bonds in 63 currencies since 1947. In Fiscal Year 2019, World Bank issued USD 54 billion in bonds denominated in 27 currencies.

Other Treasury Activities

- **Funds Under Management**
  - USD 185 billion assets under management
  - About 85% assets managed internally
  - Full spectrum of assets - fixed income, equities, and other

- **Services**
  - Asset management services for Central Banks and other official sector investors
  - Public debt management advice
  - Financial solutions for risk management
  - Capital market access strategy and implementation
  - Other financial advisory service