The Hering Group, a leading Brazilian manufacturer of knitted cotton goods, is undertaking a new, $55.5 million phase in its development of an integrated textile complex near Recife in northeast Brazil. The complex is being implemented in phases. The present phase consists of the expansion of one of the Group's companies, TECANOR S.A. - Textil Catarinense do Nordeste, which produces knitted fabrics; and the establishment of Hering do Nordeste S.A. - Malhas, which will manufacture knit garments from TECANOR-produced fabrics and yarns. The INTERNATIONAL FINANCE CORPORATION (IFC), an affiliate of the WORLD BANK, is providing a $9.2 million loan and a $1 million standby loan for the TECANOR expansion and is also lending $2 million to Hering do Nordeste. The TECANOR expansion will cost an estimated $30.9 million and add 27,216 spindles and 54 circular knitting machines to TECANOR's facilities, with all production eventually being sold to Hering do Nordeste. The Hering do Nordeste project will cost approximately $24.6 million and includes a central finishing and cutting plant and a sewing factory with nominal capacity of 10,000 dozen simple, knit garments a day. A major part of production is intended to be sold in the northeast Brazil market. Some 2,400 direct jobs will be created by the two projects. TECANOR's increased consumption of cotton is expected to benefit the northeast region's labor-intensive cotton farming sector. Moreover, the Hering Group is developing a program to assist farmers in improving cotton quality and yields. The projects are also in line with the Government's objective of increasing the availability of low-priced, basic consumer goods.

Bales of cotton at the TECANOR/Hering mill for manufacturing knitted cotton goods in Recife, Brazil.
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A worker drafting slivers of cotton into yarn at the TECANOR/Hering mill for manufacturing knitted cotton goods in Recife, Brazil.

Please Credit: IFC/WORLD BANK PHOTO by James Pickerell
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A woman operating equipment for winding cotton yarn on to spools at the TECANOR/Hering mill for manufacturing knitted cotton goods in Recife, Brazil.

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Woman operating equipment at the TECANOR/Hering mill for manufacturing knitted cotton goods in Recife, Brazil.

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Women testing cotton yarn at the TECANOR/Hering mill for manufacturing knitted cotton goods; Recife, Brazil.

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Woman testing yarn on sophisticated equipment at the TECANOR/Hering mill for manufacturing knitted cotton goods in Recife, Brazil.

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Women sewing fabric at the TECANOR/Hering mill for manufacturing knitting cotton goods; Recife, Brazil.

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