Commodity Price Data

Development Prospects Group, The World Bank
http://www.worldbank.org/prospects/
Email: gcm@worldbank.org
### COMMODITY PRICE DATA

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Unit</th>
<th>Annual averages Jan-Dec</th>
<th>Quarterly averages Jan-Dec</th>
<th>Monthly averages Jan-Feb</th>
<th>Dec</th>
<th>Jan Feb</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Coal, Australia</td>
<td>$/mt</td>
<td>32.31</td>
<td>27.06</td>
<td>26.64</td>
<td>29.72</td>
<td>29.50</td>
</tr>
<tr>
<td>Coal, US</td>
<td>$/mt</td>
<td>44.86</td>
<td>40.32</td>
<td>40.31</td>
<td>39.73</td>
<td>38.37</td>
</tr>
<tr>
<td>Crude oil, average spot</td>
<td>$/bbl</td>
<td>24.35</td>
<td>24.93</td>
<td>31.82</td>
<td>19.31</td>
<td>20.92</td>
</tr>
<tr>
<td>Crude oil, Brent</td>
<td>$/bbl</td>
<td>24.42</td>
<td>24.97</td>
<td>31.95</td>
<td>19.34</td>
<td>21.16</td>
</tr>
<tr>
<td>Crude oil, Dubai</td>
<td>$/bbl</td>
<td>22.71</td>
<td>23.72</td>
<td>29.13</td>
<td>18.24</td>
<td>20.02</td>
</tr>
<tr>
<td>Crude oil, West Texas Int.</td>
<td>$/bbl</td>
<td>25.92</td>
<td>26.09</td>
<td>34.38</td>
<td>20.36</td>
<td>21.60</td>
</tr>
<tr>
<td>Natural gas, Europe</td>
<td>$/mmBtu</td>
<td>4.06</td>
<td>3.05</td>
<td>3.64</td>
<td>3.46</td>
<td>3.02</td>
</tr>
<tr>
<td>Natural gas, US</td>
<td>$/mmBtu</td>
<td>3.96</td>
<td>3.35</td>
<td>6.70</td>
<td>2.41</td>
<td>2.53</td>
</tr>
<tr>
<td>Non-Energy Commodities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agriculture</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cocoa</td>
<td>lb/kg</td>
<td>106.9</td>
<td>177.8</td>
<td>223.0</td>
<td>121.8</td>
<td>149.0</td>
</tr>
<tr>
<td>Coffee, arabica</td>
<td>lb/kg</td>
<td>137.3</td>
<td>135.7</td>
<td>145.5</td>
<td>126.4</td>
<td>133.6</td>
</tr>
<tr>
<td>Coffee, robusta</td>
<td>lb/kg</td>
<td>60.7</td>
<td>66.2</td>
<td>90.2</td>
<td>52.4</td>
<td>56.1</td>
</tr>
<tr>
<td>Tea, average 3 auctions</td>
<td>lb/kg</td>
<td>159.8</td>
<td>150.6</td>
<td>156.6</td>
<td>148.6</td>
<td>144.8</td>
</tr>
<tr>
<td>Tea, Colombo auctions</td>
<td>lb/kg</td>
<td>161.7</td>
<td>156.2</td>
<td>153.7</td>
<td>162.8</td>
<td>168.5</td>
</tr>
<tr>
<td>Tea, Kolkata auctions</td>
<td>lb/kg</td>
<td>166.1</td>
<td>146.4</td>
<td>169.9</td>
<td>142.6</td>
<td>153.3</td>
</tr>
<tr>
<td>Tea, Mombasa auctions</td>
<td>lb/kg</td>
<td>151.7</td>
<td>149.2</td>
<td>146.9</td>
<td>140.4</td>
<td>150.1</td>
</tr>
<tr>
<td>Fats and Oils</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Coconut oil</td>
<td>$/mt</td>
<td>318.1</td>
<td>421.0</td>
<td>485.5</td>
<td>325.3</td>
<td>368.0</td>
</tr>
<tr>
<td>Copra</td>
<td>$/mt</td>
<td>202.1</td>
<td>266.3</td>
<td>310.0</td>
<td>203.0</td>
<td>228.3</td>
</tr>
<tr>
<td>Groundnut oil</td>
<td>$/mt</td>
<td>680.3</td>
<td>687.1</td>
<td>937.5</td>
<td>667.3</td>
<td>667.0</td>
</tr>
<tr>
<td>Palm oil</td>
<td>$/mt</td>
<td>285.7</td>
<td>390.3</td>
<td>450.0</td>
<td>312.7</td>
<td>335.3</td>
</tr>
<tr>
<td>Palmkernel oil</td>
<td>$/mt</td>
<td>308.1</td>
<td>415.8</td>
<td>420.0</td>
<td>427.2</td>
<td>130.0</td>
</tr>
<tr>
<td>Soybean meal</td>
<td>$/mt</td>
<td>181.0</td>
<td>175.2</td>
<td>185.3</td>
<td>179.0</td>
<td>171.7</td>
</tr>
<tr>
<td>Soybean oil</td>
<td>$/mt</td>
<td>354.0</td>
<td>454.3</td>
<td>528.0</td>
<td>389.0</td>
<td>366.7</td>
</tr>
<tr>
<td>Soybeans</td>
<td>$/mt</td>
<td>195.8</td>
<td>212.7</td>
<td>243.5</td>
<td>183.3</td>
<td>189.7</td>
</tr>
<tr>
<td>Grains</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Malze</td>
<td>lb/kg</td>
<td>89.6</td>
<td>99.3</td>
<td>106.0</td>
<td>89.3</td>
<td>90.8</td>
</tr>
<tr>
<td>Rice, Thai, 5%</td>
<td>lb/kg</td>
<td>172.8</td>
<td>191.9</td>
<td>199.8</td>
<td>174.5</td>
<td>192.0</td>
</tr>
<tr>
<td>Rice, Thai, 25%</td>
<td>lb/kg</td>
<td>153.1</td>
<td>175.0</td>
<td>183.6</td>
<td>162.0</td>
<td>172.4</td>
</tr>
<tr>
<td>Rice, Thai, 35%</td>
<td>lb/kg</td>
<td>149.1</td>
<td>170.5</td>
<td>180.1</td>
<td>157.0</td>
<td>167.9</td>
</tr>
<tr>
<td>Rice, Thai, A1 Special</td>
<td>lb/kg</td>
<td>134.1</td>
<td>150.2</td>
<td>151.1</td>
<td>138.5</td>
<td>145.8</td>
</tr>
<tr>
<td>Sorghum</td>
<td>lb/kg</td>
<td>95.2</td>
<td>101.7</td>
<td>110.0</td>
<td>95.2</td>
<td>93.3</td>
</tr>
<tr>
<td>Wheat, Canada</td>
<td>$/mt</td>
<td>151.5</td>
<td>175.8</td>
<td>190.3</td>
<td>148.5</td>
<td>147.4</td>
</tr>
<tr>
<td>Wheat, US, HRW</td>
<td>$/mt</td>
<td>126.8</td>
<td>148.1</td>
<td>150.2</td>
<td>123.7</td>
<td>123.7</td>
</tr>
<tr>
<td>Wheat, US, SRW</td>
<td>$/mt</td>
<td>107.7</td>
<td>130.0</td>
<td>139.2</td>
<td>116.5</td>
<td>117.2</td>
</tr>
<tr>
<td>Other Food</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bananas, EU</td>
<td>$/mt</td>
<td>777.2</td>
<td>759.4</td>
<td>941.4</td>
<td>677.8</td>
<td>844.9</td>
</tr>
<tr>
<td>Bananas, US</td>
<td>$/mt</td>
<td>583.3</td>
<td>528.6</td>
<td>511.2</td>
<td>495.4</td>
<td>505.7</td>
</tr>
<tr>
<td>Beef</td>
<td>$/kg</td>
<td>212.9</td>
<td>212.7</td>
<td>216.2</td>
<td>226.7</td>
<td>230.0</td>
</tr>
<tr>
<td>Fishmeal</td>
<td>$/mt</td>
<td>486.7</td>
<td>609.5</td>
<td>598.5</td>
<td>541.7</td>
<td>589.3</td>
</tr>
<tr>
<td>Lamb</td>
<td>$/kg</td>
<td>291.2</td>
<td>330.3</td>
<td>362.6</td>
<td>303.7</td>
<td>311.1</td>
</tr>
<tr>
<td>Oranges</td>
<td>$/kg</td>
<td>595.5</td>
<td>551.9</td>
<td>416.0</td>
<td>438.5</td>
<td>518.6</td>
</tr>
<tr>
<td>Shrimp</td>
<td>$/kg</td>
<td>1,517</td>
<td>1,052</td>
<td>1,163</td>
<td>1,230</td>
<td>1,162</td>
</tr>
<tr>
<td>Sugar, EU, domestic</td>
<td>$/kg</td>
<td>52.86</td>
<td>54.92</td>
<td>58.99</td>
<td>52.77</td>
<td>52.14</td>
</tr>
<tr>
<td>Sugar, US, domestic</td>
<td>$/kg</td>
<td>47.04</td>
<td>46.14</td>
<td>48.75</td>
<td>46.97</td>
<td>45.78</td>
</tr>
<tr>
<td>Sugar, world</td>
<td>$/kg</td>
<td>19.04</td>
<td>15.18</td>
<td>18.89</td>
<td>16.40</td>
<td>15.42</td>
</tr>
<tr>
<td>Raw Materials</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Logs, Cameroon</td>
<td>$/cum</td>
<td>266.1</td>
<td>n.a.</td>
<td>n.a.</td>
<td>266.2</td>
<td>n.a.</td>
</tr>
<tr>
<td>Logs, Malaysia</td>
<td>$/cum</td>
<td>159.1</td>
<td>163.4</td>
<td>187.3</td>
<td>143.4</td>
<td>137.2</td>
</tr>
<tr>
<td>Plywood</td>
<td>$/sheet</td>
<td>409.8</td>
<td>402.7</td>
<td>432.9</td>
<td>397.0</td>
<td>369.9</td>
</tr>
<tr>
<td>Sawwood, Cameroon</td>
<td>$/cum</td>
<td>471.9</td>
<td>486.4</td>
<td>537.5</td>
<td>459.6</td>
<td>447.1</td>
</tr>
<tr>
<td>Sawwood, Malaysia</td>
<td>$/cum</td>
<td>481.4</td>
<td>526.5</td>
<td>550.7</td>
<td>463.9</td>
<td>480.2</td>
</tr>
<tr>
<td>Woodpulp</td>
<td>$/mt</td>
<td>517.3</td>
<td>452.3</td>
<td>439.3</td>
<td>444.0</td>
<td>431.4</td>
</tr>
<tr>
<td>Other Raw Materials</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cotton, &quot;A Index&quot;</td>
<td>$/lb</td>
<td>105.8</td>
<td>101.9</td>
<td>127.1</td>
<td>86.8</td>
<td>94.2</td>
</tr>
<tr>
<td>Cotton, Memphis</td>
<td>$/lb</td>
<td>116.6</td>
<td>104.9</td>
<td>n.a.</td>
<td>93.6</td>
<td>98.6</td>
</tr>
<tr>
<td>Jute</td>
<td>$/mt</td>
<td>329.4</td>
<td>270.8</td>
<td>230.0</td>
<td>335.0</td>
<td>350.0</td>
</tr>
<tr>
<td>Rubber, Malaysia</td>
<td>$/lb</td>
<td>60.0</td>
<td>77.1</td>
<td>88.6</td>
<td>54.9</td>
<td>63.6</td>
</tr>
<tr>
<td>Rubber, US</td>
<td>$/lb</td>
<td>74.7</td>
<td>90.7</td>
<td>105.7</td>
<td>68.7</td>
<td>75.9</td>
</tr>
<tr>
<td>Rubber, Singapore</td>
<td>$/kg</td>
<td>57.5</td>
<td>76.5</td>
<td>94.6</td>
<td>51.3</td>
<td>62.1</td>
</tr>
<tr>
<td>Sisal</td>
<td>$/mt</td>
<td>699.2</td>
<td>659.6</td>
<td>650.0</td>
<td>663.3</td>
<td>670.0</td>
</tr>
<tr>
<td>Wool</td>
<td>$/kg</td>
<td>418.7</td>
<td>469.0</td>
<td>565.0</td>
<td>387.3</td>
<td>455.7</td>
</tr>
</tbody>
</table>

**Note:** The data represents prices for various commodities from different sources, including energy, agriculture, food, grains, other food, raw materials, and timber. The values are given in various units such as dollars per metric ton, dollars per barrel, and others, depending on the commodity.
COMMODITY PRICE DATA

---

**Fertilizers**

- **DAP**
  - $/mt
  - 2001: 147.7
  - 2002: 157.5
  - 2003: 162.5
  - Quarterly average:
  - Jan-Dec: 145.8
  - Jan-Feb: 155.0

- **Phosphate rock**
  - $/mt
  - 2001: 41.8
  - 2002: 40.4
  - 2003: 38.0

- **Potassium chloride**
  - $/mt
  - 2001: 116.1
  - 2002: 113.3
  - 2003: 112.5

- **Urea, Black Sea, bagged**
  - $/mt
  - 2001: 105.3
  - 2002: n.a.
  - 2003: n.a.

- **Urea, Ukarin, bulk**
  - $/mt
  - 2001: 95.3
  - 2002: 94.4
  - 2003: 124.6

**Metals and Minerals**

- **Aluminum**
  - $/mt
  - 2001: 1,444
  - 2002: 1,350
  - 2003: 1,400

- **Iron ore**
  - $/mt
  - 2001: 30.03
  - 2002: 29.31
  - 2003: 29.31

- **Lead**
  - $/mt
  - 2001: 47.6
  - 2002: 45.3
  - 2003: 46.0

- **Nickel**
  - $/mt
  - 2001: 5,945
  - 2002: 6,772
  - 2003: 6,325

- **Silver**
  - $/oz
  - 2001: 438.6
  - 2002: 426.2
  - 2003: 476.9

- **Steel products**
  - 2001: 218.5
  - 2002: 248.7
  - 2003: 300.0

- **Steel, cold rolled coilsheet**
  - $/mt
  - 2001: 218.5
  - 2002: 248.7

- **Steel, rebar**
  - $/mt
  - 2001: 221.5
  - 2002: 202.4

- **Steel, wire rod**
  - $/mt
  - 2001: 302.3
  - 2002: 300.0

- **Tin**
  - $/kg
  - 2001: 448.4
  - 2002: 406.1
  - 2003: 450.3

- **Zinc**
  - $/mt
  - 2001: 88.6
  - 2002: 77.9

World Bank commodity price indexes for low and middle income countries (1990 = 100)

- **Petroleum**
  - 2001: 106.4
  - 2002: 109.0
  - 2003: 139.1

- **Non-Energy Commodities**
  - 2001: 79.0
  - 2002: 83.0
  - 2003: 90.4

- **Agriculture**
  - 2001: 79.8
  - 2002: 86.5
  - 2003: 95.6

- **Beverages**
  - 2001: 72.1
  - 2002: 83.3

- **Food**
  - 2001: 86.0
  - 2002: 90.1

- **Fats and Oils**
  - 2001: 89.0
  - 2002: 101.2

- **Grains**
  - 2001: 78.2
  - 2002: 88.1

- **Other Food**
  - 2001: 87.9

- **Raw Materials**
  - 2001: 77.4

- **Timber**
  - 2001: 90.2

- **Other Raw Materials**
  - 2001: 68.6

- **Fertilizers**
  - 2001: 98.8

- **Metals and Minerals**
  - 2001: 75.1

---

**Description of Price Series**

- **Coal (Australian)**, thermal, 12,000 btu/lb, less than 1.0% sulfur, 14% ash, f.o.b. New Castle/Port Kembla
- **Coal (US)**, thermal, 12,000 btu/lb, less than 1.0% sulfur, 12% ash, f.o.b. Hampton Road/Norfolk
- **Crude oil (spot)**, average spot price of Brent, Dubai and West Texas
- **Crude oil (spot)**, U.K. Brent 36 API, f.o.b. U.K. ports
- **Crude oil (spot)**, Dubai Fateh 32 API, f.o.b. Dubai
- **Crude oil (spot)**, West Texas Intermediate (WTI) 40 API, f.o.b. Midland Texas
- **Natural Gas (Europe)**, average import border price including U.K. for 1991 - May, 2000; from June 2000 onwards European import price excluding U.K.
- **Natural Gas (U.S.)**, spot price at Henry Hub, Louisiana
- **Cocoa (ICCO)**, International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.
- **Coffee (ICO)**, International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock
- **Coffee (ICO)**, International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock
- **Tea** (average auctions), arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.
- **Tea** (Colombo auctions), Sri Lankan origin, all tea, arithmetic average of weekly quotes.
- **Tea** (Kolkata auctions), leaf, include excise duty, arithmetic average of weekly quotes.
- **Tea** (Mombasa/Nairobi auctions), African origin, all tea, arithmetic average of weekly quotes.
- **Coconut oil (Philippines/Indonesia)**, bulk, c.i.f. Rotterdam
- **Copra (Philippines/Indonesia)**, bulk, c.i.f. N.W Europe
- **Groundnut oil (any origin)**, c.i.f. Rotterdam
- **Palm oil (Malaysia)**, 5% bulk, c.i.f. N.W. Europe
- **Palm Kernel Oil (Malaysia)**, c.i.f. Rotterdam
- **Soybean meal (any origin)**, Argentine 45.46% extraction, c.i.f. Rotterdam; prior to 1990, US 44%
- **Soybean oil (Dutch)**, crude, f.o.b. ex-ship
- **Soybeans (US)**, c.i.f. Rotterdam
- **Maize (US)**, no. 2, yellow, f.o.b. US Gulf ports
- **Rice (Tha)**, 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok
- **Natural Gas (Europe)**, average import border price including U.K. for 1991 - May, 2000; from June 2000 onwards European import price excluding U.K.
- **Natural Gas (U.S.)**, spot price at Henry Hub, Louisiana
- **Cocoa (ICCO)**, International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.
- **Coffee (ICO)**, International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock
- **Coffee (ICO)**, International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock
- **Tea** (average auctions), arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.
- **Tea** (Colombo auctions), Sri Lankan origin, all tea, arithmetic average of weekly quotes.
- **Tea** (Kolkata auctions), leaf, include excise duty, arithmetic average of weekly quotes.
- **Tea** (Mombasa/Nairobi auctions), African origin, all tea, arithmetic average of weekly quotes.
- **Coconut oil (Philippines/Indonesia)**, bulk, c.i.f. Rotterdam
- **Copra (Philippines/Indonesia)**, bulk, c.i.f. N.W. Europe
- **Groundnut oil (any origin)**, c.i.f. Rotterdam
- **Palm oil (Malaysia)**, 5% bulk, c.i.f. N.W. Europe
- **Palm Kernel Oil (Malaysia)**, c.i.f. Rotterdam
- **Soybean meal (any origin)**, Argentine 45.46% extraction, c.i.f. Rotterdam; prior to 1990, US 44%
- **Soybean oil (Dutch)**, crude, f.o.b. ex-ship
- **Soybeans (US)**, c.i.f. Rotterdam
- **Maize (US)**, no. 2, yellow, f.o.b. US Gulf ports
- **Rice (Tha)**, 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok
Rice (Thai), 25% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok
Rice (Thai), 35% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok
Rice (Thai), 100% broken, A.1 Special, broken kernel obtained from the milling of WR 15%, 20%, and 25%, indicative price, government standard, f.o.b. Bangkok
Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports
Wheat (Canadian), no. 1, Western Red Spring (CWR), in store, St. Lawrence, export price
Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the Gulf port for prompt or 30 days shipment
Wheat (US), no. 2, soft red winter, export price delivered at the Gulf port for prompt or 30 days shipment

Bananas (Central & South American), major brands, c.i.f. Hamburg
Bananas (Central & South American), major brands, US import price, free on truck (f.o.t.) US Gulf ports

Beeef, Australian/New Zealand, cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock
Fishmeal (any origin), 64-65%, c&f Houston, nfs
Lamb (New Zealand), frozen whole carcasses, wholesale price, Smithfield market, London

Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris

Shrimp, Mexican, west coast, frozen, white, No. 1, shell-on, headless, 26 to 30 count per pound, wholesale price at New York
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP) under Lome Conventions, c.i.f. European ports

Sugar (US), import price, nearest future, c.i.f. New York
Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports
Logs (West African), sapeli, high quality (loyal and marchand LM), f.o.b. Douala, Cameroon; beginning January 1996, LM 80 centimeter or more

Logs (Malaysian), meranti, Sarawak, sale price charged by importers, Tokyo; prior to February 1993, average of Sabah and Sarawak weighted by Japanese import volumes
Plywood (African and Southeast Asian), Lauan, 3-ply, extra, 91 cm x 162 cm x 4 mm, wholesale price, spot Tokyo
Sawnwood (Cameronian), sapeli, width 6 inches or more, length 6 feet or more, f.a.s. Cameronian ports
Sawnwood (Malaysian), dark red seraya/meranti; select and better quality, General Market Specification (GMS), width 6 inches or more, average 7 to 8 inches; length 8 inches or more, average 12 to 14 inches; thickness 1 to 2 inch(es); kiln dry, c. & f. UK ports
Woodpulp (Swedish), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports

Cotton (Cotton Outlook "Cotlook A index"), middling 1-3/32 inch, average of cheapest 5 of 15 styles traded in Northern Europe, c.i.f.
Cotton (US), Memphis/Eastern, middling 1-3/32 inch, c.i.f. Northern Europe, one of the 15 styles based on which the Cotlook A Index is computed
Juice (Bangladesh), raw, white D, f.o.b. Chittagong/Chains
Rubber (Malaysian), RSS no. 1, in bales, Malaysian Rubber Exchange & Licensing Board, midday buyers' asking price for prompt or 30 days delivery, f.o.b. Kuala Lumpur
Rubber (any origin), RSS no. 1, in bales, Rubber Traders Association (RTA), spot, New York
Rubber (Asian), RSS no. 1, in bales, Rubber Association of Singapore Commodity Exchange (RASCE)/Singapore Commodity Exchange, midday buyers' asking price for prompt or 30 days delivery; prior to June 1992, spot, Singapore
Silial (East African), UG (rejects), c.i.f. UK
Wool (Australian), mero, 64's, clean, c.i.f. UK
DAP (di-ammonium phosphate), standard size, bulk, spot, f.o.b. US Gulf
Phosphate rock (Moroccan), 70% BPL, contract, f.a.s. Casablanca
Potassium chloride (muriate of potash), standard grade, spot, f.o.b. Vancouver
TSP (triple superphosphate), bulk, spot, f.o.b. US Gulf
Urea (Black Sea), bagged, spot, for 1985-91 f.o.b. Eastern Europe; from 1992 onwards f.o.b. Black Sea
Urea, (Ukrain), bulk, spot, for 1985-91 (June) f.o.b. Eastern Europe; 1991 (July) - 2000 (May 17) f.o.b. Black Sea (primarily Yuzhnyy); from May 18, 2000 onwards f.o.b. Yuzhnyy, Ukrain.

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, high grade, minimum 99.7% purity, cash price
Copper (LME), grade A, minimum 99.9935% purity, cathodes and wire bar shapes, settlement price
Gold (LME), 99.9% fine, London afternoon fixing; average of daily rates
Iron ore (Brazilian), Companhia Vale do Rio Doce (CVRD) Carajas sinter feed, for years 2000 onwards, 67.55% Fe (iron) content (dry weight) ores, moisture content 7.6 to 9.0%, contract price to Europe, f.o.b. Ponta da Madeira. Unit dry metric ton unit (dmtu) stands for mt 1% Fe-unit.
To convert price in cents/dmtu to $/drnt SSF (dry ore), multiply by percent Fe content.
Lead (LME), refined, 99.97% purity, settlement price
Nickel (LME), cathodes, minimum 99.8% purity, official morning session, weekly average bid/asked price
Silver (Handy & Hamman), 99.9% grade refined, New York
Steel products price index, 1990=100, (Japanese), composite price index for eight selected steel products based on quotations f.o.b. Japan excluding shipments to the United States and China, weighted by product shares of apparent combined consumption (volume of deliveries) at Germany, Japan and the United States. The eight products are as follow: rebar (concrete reinforcing bars), merchant bar (merchant bars), wire rod, section (H-shape), plate (medium), hot rolled coil sheet, cold rolled coil sheet, and galvanized iron sheet
Tin (LME), refined, 99.85% purity, settlement price
Zinc (LME), special high grade, minimum 99.995% purity, weekly average bid/asked price, official morning session; prior to April 1990, high grade, minimum 99.95% purity, settlement price

Economic Policy and Prospects Group
Development Economics Vice Presidency
World Bank

1618 H Street, N.W., MSN MC 2-200
Washington, D.C. 20433 U.S.A.
Tel. (202) 473-3862
Fax. (202) 522-3564

- 3 -