ECUADOR

SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 E	2021 F
INCOME AND ECONOMIC GROWTH														
GDP growth (annual %)	4.3	0.6	3.5	7.9	5.6	4.9	3.8	0.1	-1.2	2.4	1.3	0.0	-6.8	3.4
GDP per capita growth (annual %, real)	2.6	-1.1	1.9	6.2	4.1	3.4	2.2	-1.5	-2.9	0.6	-0.5	-1.7	-8.2	1.9
GDP per capita (US$, nominal)	3942.6	4231.6	4633.6	5200.6	5682.0	6056.3	6377.1	6124.5	6060.1	6213.5	6295.9	6222.5	5812.8	5932.5
Private Consumption growth (annual %)	4.2	-1.0	7.7	5.1	2.9	3.9	2.7	-0.1	-2.4	3.7	2.1	0.3	-5.9	3.5
Gross Investment (% of nominal GDP)	22.7	22.8	24.6	25.8	27.0	27.6	27.2	26.6	25.1	25.4	25.6	24.9	23.5	25.0
Gross Investment - Public (% of nominal GDP)[2]	8.9	10.9	10.9	11.0	12.6	15.9	15.7	13.4	11.5	10.6	8.0	6.3	6.1	5.2
MONEY AND PRICES														
Inflation, consumer prices (annual %, MRV)[1,3]	5.5	4.3	3.3	5.4	4.1	2.7	3.7	3.4	1.1	-0.2	0.3	0.0	-0.9	-1.0
Inflation, consumer prices (annual %, period average)[3]	12.6	5.2	3.6	4.5	5.1	2.7	3.6	4.0	1.7	0.4	-0.2	0.3	-0.3	0.0
Broad Money (% of GDP)[2]	30.3	30.1	31.9	33.5	35.2	36.8	39.4	39.9	46.2	48.7	49.9	53.6	57.5	57.0
Domestic Credit to the Private Sector (% of GDP)[2]	24.2	23.9	26.5	27.5	28.4	29.0	29.5	29.3	30.8	34.3	38.3	42.8	..	..
10 year interest rate (annual average)[3]	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Nominal Exchange Rate (local currency per USD)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Real Exchange Rate Index (2015=100)	82.9	85.3	86.2	85.7	88.8	90.1	92.2	100.0	101.3	98.2	96.8	97.8	97.4	95.9
FISCAL														
Revenue (% of GDP)	29.4	29.4	33.3	39.3	39.3	39.2	38.4	33.6	30.3	32.0	35.3	33.2	28.4	31.7
Expenditure (% of GDP)	29.9	33.0	34.7	39.5	40.3	43.7	43.6	39.7	38.6	36.5	38.5	36.4	34.9	34.2
Interest Payments (% of GDP)	1.9	0.6	0.6	0.6	0.7	1.0	1.0	1.4	1.6	2.1	2.5	2.7	2.8	2.1
Non-Interest Expenditure (% of GDP)	28.0	32.4	34.1	38.8	39.5	42.7	42.6	38.2	37.0	34.4	36.0	33.7	32.1	32.0
Overall Fiscal Balance (% of GDP)	-0.5	-3.6	-1.4	-0.1	-0.9	-4.6	-5.2	-6.1	-8.2	-4.5	-3.2	-3.1	-6.5	-2.5
Primary Fiscal Balance (% of GDP)	1.4	-3.0	-0.8	0.5	-0.2	-3.5	-4.2	-4.7	-6.7	-2.3	-0.7	-0.5	-3.6	-0.3
General Government Debt (% of GDP)	33.7	18.6	17.7	16.8	17.5	20.0	27.1	33.8	43.2	44.6	46.1	51.5	64.9	65.8
External Public Debt (% of GDP)[2]	25.3	13.2	13.0	13.7	12.8	13.3	18.7	22.3	28.1	32.0	33.8	37.7	45.3	46.8
EXTERNAL ACCOUNTS														
Export growth, G&S (nominal US$, annual %)	10.5	-24.7	24.5	25.8	6.9	4.8	4.8	-25.9	-6.3	12.3	12.5	2.9	-13.6	12.0
Import growth, G&S (nominal US$, annual %)	12.7	-19.3	34.0	17.2	4.5	6.7	2.0	-20.8	-18.4	18.1	14.2	-1.5	-24.1	21.0
Merchandise exports (% of GDP)	25.0	23.1	26.1	29.1	27.9	26.9	26.1	19.2	17.4	18.8	20.6	21.1	19.9	21.1
Merchandise imports (% of GDP)	24.3	22.8	28.2	29.5	27.9	27.5	26.2	20.8	15.9	18.5	20.8	20.1	17.2	19.6
Services, net (% of GDP)	-2.1	-2.1	-2.2	-2.0	-1.6	-1.5	-1.2	-0.8	-1.0	-0.7	-0.6	-0.7	0.1	-0.1
Current account balance (current US$ millions)	-80.5	312.8	-1582.4	-399.7	-143.6	-933.1	-668.7	-2221.1	1115.5	-149.1	-1327.9	-55.4	2894.4	2131.5
Current account balance (% of GDP)	0.1	0.5	-2.3	-0.5	-0.2	-1.0	-0.7	-2.2	1.1	-0.1	-1.2	-0.1	2.8	2.0
Foreign Direct Investment, net inflows (% of GDP)	1.2	0.5	0.2	0.8	0.6	0.8	0.8	1.3	0.8	0.6	1.3	0.9	1.2	0.6
External debt, total (% of GDP)[2]	42.1	21.4	22.1	20.4	18.5	20.1	24.6	28.6	35.4	39.5	41.8	48.1	..	..
Multilateral debt (% of total external debt)[2]	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% of exports goods and non-factor services)[2]	27.5	49.5	8.9	9.7	10.0	11.3	13.8	23.6	26.6	29.1	35.7	35.7	..	..

See next page for more indicators

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SELECTED INDICATORS*	Avg. '00-15	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 E	2021 F
POPULATION, EMPLOYMENT AND POVERTY														
Population, total (millions)	14.4	14.8	15.0	15.2	15.5	15.7	16.0	16.2	16.5	16.8	17.1	17.4	17.6	17.9
Population Growth (annual %)	1.7	1.6	1.6	1.6	1.5	1.5	1.6	1.6	1.7	1.8	1.8	1.7	1.6	1.4
Unemployment Rate[2]	4.0	4.6	4.1	3.5	3.2	3.1	3.5	3.6	4.6	3.8	3.5	4.0	4.2	..
International poverty rate ($1.9 in 2011 PPP)[4]	..	7.3	5.7	4.7	4.5	3.2	2.6	3.5	3.6	3.2	3.3	3.6	5.8	5.1
Lower middle-income poverty rate ($3.2 in 2011 PPP)[4]	..	17.3	14.9	12.2	11.5	10.1	8.6	9.4	9.4	8.7	9.7	9.8	15.0	12.4
Upper middle-income poverty rate ($5.5 in 2011 PPP)[4]	..	38.3	34.5	30.2	27.6	27.2	23.8	24.8	24.0	23.3	24.2	25.4	33.3	29.2
OTHER														
GDP (current LCU, millions)	58553.9	62519.7	69555.4	79276.7	87924.5	95129.7	101726.3	99290.4	99937.7	104295.9	107562.0	108108.0	102554.5	106120.2
GDP (current US$, millions)	58553.9	62519.7	69555.4	79276.7	87924.5	95129.7	101726.3	99290.4	99937.7	104295.9	107562.0	108108.0	102554.5	106120.2
GDP per capita LCU (real)	3658.9	3692.7	3762.6	3996.7	4159.4	4300.3	4394.8	4328.6	4203.1	4227.2	4206.8	4137.3	3798.6	3872.2
Doing Business Rank[5]	..	..	..	..	..	..	..	..	..	..	..	..	129.0	..	..
Human Development Index Ranking[6]	86.1	92	89	89	81	83	82	79	84	85	84	86	..	..
CPIA (overall rating)[2]	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Economic Management[2]	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Structural Policies[2]	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Policies for Social Inclusion and Equity[2]	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Public Sector Management and Institutions[2]	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Notes: ".." indicates not available. E = estimate, F = forecast. Data from MFMOD unless otherwise noted

1/ Used latest month available.

2/ World Development Indicators Database and World Bank Staff Estimates

3/ World Bank GEM database; MRV = Most recent value

4/ Calculations based on SEDLAC harmonization, using 2019-ENEMDU.Projection using microsimulationActual data: 2019. Nowcast: 2020. Forecast are from 2021 to 2023.

5/ This indicator is ranked out of 190 countries (Doing Business 2019). Data are presented for survey year instead of publication year. Doing Business rankings change over time, due to both methodology and policy changes.

6/ The HDI ranking in 2001 is in relation to 175 countries and in 2010 in relation to 169 countries. Methodological enhancements in HDI calculations have resulted in notable improvements in the countries' rankings.

Sources: MFMOD Database, World Bank WDI and GEM databases, IMF.