

Macro Poverty Outlook Update

June 8, 2020

TABLE 2 Equatorial Guinea / Macro poverty outlook baseline scenario (annual percent change unless indicated otherwise)

	2017	2018	2019e	2020f	2021f	2022f
Real GDP growth, at constant market prices	-5.7	-6.6	-6.2	-8.4	-1.6	-1.3
Private Consumption	3.4	3.5	4.4	1.9	2.0	2.8
Government Consumption	0.4	4.0	-0.7	-13.7	0.7	-3.0
Gross Fixed Capital Investment	-11.2	-1.3	-27.8	-31.1	-20.6	-17.9
Exports, Goods and Services	-3.8	-10.6	-3.2	-7.3	-3.2	-2.8
Imports, Goods and Services	8.3	2.3	5.6	-4.0	-1.8	-1.7
Real GDP growth, at constant factor prices	-5.6	-6.6	-6.3	-8.3	-1.6	-1.3
Agriculture	-2.7	-0.6	-4.7	0.2	0.5	1.4
Industry	-6.6	-11.6	-10.2	-9.0	-5.8	-4.8
Services	-3.5	4.0	0.9	-7.6	4.9	3.7
Inflation (Consumer Price Index)	1.1	1.3	1.2	1.7	1.8	1.3
Current Account Balance (% of GDP)	-5.8	-5.6	-7.4	-15.3	-11.0	-11.2
Net Foreign Direct Investment (% of GDP)	4.4	4.2	3.8	4.1	6.2	5.8
Fiscal Balance (% of GDP)	-1.3	0.7	1.6	-4.4	-1.9	-0.1
Debt (% of GDP)	43.2	44.6	48.2	64.6	63.5	62.2
Primary Balance (% of GDP)	-0.9	1.3	2.3	-3.0	0.3	2.2

Source: World Bank estimates based on data from national authorities.

Notes: e = estimate, f = forecast.