STATUS OF GLOBAL ACTIVITIES, OVERALL TIMETABLE AND RISKS

8th Meeting of the ICP Inter-Agency Coordination Group
October 23-25, 2019, Washington, DC
The Current ICP Landscape

Recent Wins

- Substantial improvement in 2017 data quality
- 2017 cycle results underway
- 2020 preparations underway
- Increased country buy-in for the 3-year cycle/permanent program
- Increase in domestic funding
- Increase in uses

Outstanding Challenges

- Timeliness of regional data submissions
- Quality, transparency and timeliness of results
- Poverty uses – Atkinson Report
- Connecting with policymakers
- Securing sustainable funding for the permanent program
ICP 2017: Outputs

Revised 2011 Results: Interpolate between 2011 and 2017 results
Incorporate interim regional results

Global PPP Time Series for 2011-2017

2017 Results
ICP 2017: Progress

- 176 countries participating
- Household consumption data for 176 countries
- Non-household consumption data for almost all countries – imputation for data gaps
- Expenditures data for 176 countries – imputation for detailed breakdown gaps
- Substantial improvement in data quality – final global/regional data validation underway
- Final regional results/input data expected in December 2019
ICP 2017: Risks and Mitigation (1)

Quality Risks

- Input data quality – enhanced quality assessment methods by the IACG
- Regional results quality – region-specific approval process
- Replicability and transparency of global results – parallel computations and documentation by the COTT
- Quality of the global results – assessment of the overall economic soundness of the results by the TAG

Publication challenges

- Analytical categories to be produced (goods vs. services, HHC with/without NPISH)
- Enhanced metadata, especially on any imputation done
ICP 2017: Risks and Mitigation (2)

Comparability Risks

- Education method in EUO
- Housing approach in Asia
- CIS linking method
- EUO linking country composition for construction
- LAC regional country composition

Timeliness Risks

- Engaging the Governing Board and countries early in the process
## ICP 2017: Road Map to Publication of Results

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*Governing Board (GB), Inter-Agency Coordination Group (IACG), Technical Advisory Group (TAG), Computation Task Team (COTT)*
# ICP 2017: Planned Communication Activities

## Announcement of forthcoming ICP 2017 results
- UNSC 2020
- World Bank Data Day 2020

## Results release
- Release event
- Report on results and main findings
- Databank/Dashboard
- Press release/Today’s story/FAQs

## Post-release activities
- Visual Compendium of PPP Uses and Applications
- World Data Forum 2020
- Blogs and stories
ICP 2020: Preparations

- Updated ICP 2020 global and regional item lists and guidelines underway

- Regional workshops to prepare for ICP 2020 data collection conducted/planned

- Regional and global fund-raising efforts launched
Uses of PPPs

- Liaising with data custodians across multi-lateral agencies on the update of their socio-economic and development indicators with new ICP data.

- Working with new users on the applications of PPPs in:
  - Nutrition and food project with IFPRI/Tufts
  - The Wealth of Nations
  - Worldwide Bureaucracy Indicators
  - Global Jobs Indicators
  - Infrastructure and transport

- Visual compendium of uses in late 2020, to catalyze further discussion on the use and impact of PPP data.
Recent and Notable Uses of PPPs (1)

- R&D, output value, & market size measured using PPPs
- Poverty lines defined using PPPs.
- GNI per capita (PPP) used in analysis of stunting.
- 8th pillar uses PPPs for price competitiveness of countries.
Recent and Notable Uses of PPPs (2)

Use of PPPs in Sustainable Development Goals increasing:

SDG 2.3 agricultural income and value of production per hectare; and

SDG 4.5: education expenditure per student by level of education and source of funding
Researchers from IFPRI have used the ICP average price data on 657 food products to examine the “relative caloric price” of food across participating countries, and the correlation with obesity and stunting.
Recent Outreach/Knowledge Activities

- **International Comparisons Conference**
  Groningen, May 2019

- **High-Level Conference on Better Data for Better Policies**
  Bishkek, May 2019

- **IARIW special conference**
  Moscow, September 2019

- **ICP International Workshop, NBS China**
  Nanning, China, September 2019
THANK YOU