Donor Funded Staffing Program

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<th>TOR No:</th>
<th>2017 - 006</th>
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<tbody>
<tr>
<td>Title:</td>
<td>Junior Professional Officer – Climate Finance</td>
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<td>Grade:</td>
<td>UC</td>
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<tr>
<td>Division/VPU:</td>
<td>Finance and Markets Global Practice, Longer Term Finance &amp; Risk Management Global Solutions Team (GFM3A)</td>
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<td>Duty Location:</td>
<td>Washington D.C.</td>
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<td>Appointment Type and Duration:</td>
<td>Two-year Term Appointment</td>
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BACKGROUND

The Finance & Markets Global Practice (FMGP) helps countries build deep, diversified, inclusive, efficient and stable financial systems which are essential to promoting economic growth and reducing poverty and increasing shared prosperity. The practice is committed to delivering public and private sector tailored solutions to development challenges by leveraging the whole range of the World Bank Group’s financial, knowledge/advisory and convening services for clients. In doing so, the practice not only partners with the broader World Bank finance team (IFC, WB, MIGA and WB/IFC Treasuries) but also acts as an enabler for all of the other GPs and Cross-Cutting Groups.

As a joint World Bank-IFC practice, the Finance & Markets Practice brings together the World Bank’s knowledge, finance (loans, credits, guarantees, risk management products), and convening services, and IFC advisory into a suite of development solutions for our clients and the global community to support reaching the twin goals of eliminating extreme poverty and promoting shared prosperity.

Led by a Senior Director and two Directors, the FMGP practice is managed by a cadre of 15 Practice Managers who oversee its regional teams and global solutions teams, and CGAP, which has a dedicated Director. Thematically, the practice is organized into three global solutions teams. The first global solutions team manages activities aimed at setting the foundations for stable and sound financial systems and markets by supporting global financial sector oversight frameworks and policies; strengthening banking regulation and supervision, implementing effective restructuring programs; improving financial sector integrity efforts and deepening capital markets, insurance, pensions and investment funds. The second team improves access to finance through its work on credit, payment and market infrastructures; responsible financial inclusion policies, and SME finance. The third team partners with other global practices on frontier development finance initiatives such as agricultural finance and insurance, capital market development, , climate finance, disaster risk finance, housing finance, infrastructure finance, pensions and insurance.

The Long Term Finance & Risk Management Global Solutions Team (GST3) includes supporting the design, development and implementation of financial, analytical and advisory services for the climate finance development agenda for the World Bank Group. The two key areas of intervention will on building financial resilience (ensuring financial systems are robust and prepared for climate change risks) and efficacy (enabling the financial sector to allocate resources in line with societal needs).
DUTIES AND RESPONSIBILITIES

The Finance & Markets Global Practice (F&M GP) is seeking to recruit a Junior Professional as a Financial Sector Specialist, who will work on its emerging climate finance program. The candidate will have emerging experience and motivation working in financial markets, preferably related to climate.

The candidate will work with the Practice Manager for GST3 in developing the climate finance development agenda. This will include, but not be limited to (i) coordinate delivery across the F&M Practice on climate finance technical, policy and operational issues and provide support to Senior Management in positioning the WBG in international discussions on climate finance; (ii) establish and lead an analytical agenda to address climate finance knowledge gaps that cut across the practice, support knowledge intermediation and building of global practice of climate finance development; and (iii) build, motivate, and coordinate teams working on climate finance.

Specifically, the work will include supporting teams that work on designing, developing and implementing climate finance related activities in:

- **Agriculture Finance**: increasing access to finance to farmers, particularly smallholders, and agricultural SMEs. CC Focus: Agriculture Insurance. (*adaptation and mitigation*)
- **Disaster Risk Finance**: means for countries to financially protect themselves from natural disasters. CC Focus: i) Sovereign Disaster Risk Finance; ii) DRF for resilient livelihoods. (*adaptation and mitigation*)
- **Infrastructure Finance**: meet rising infrastructure financing demands by “crowding in” private sector investment. CC Focus: Project Bonds to refinance renewable energy projects. (*adaptation and mitigation*)
- **Housing Finance**: address the challenge of worsening quantitative and qualitative housing gaps. CC Focus: energy efficient residential buildings. (*mitigation*)
- **Capital Markets**: Develop capital markets, particularly bond markets, to provide long term, local currency financing for strategic areas. Emphasis on infrastructure, housing, and SMEs. Provide foundation for green bonds. (*mitigation*)
- **Banking Supervision, Regulation and Standard Setting Bodies**: Identifying risks and opportunities posed by climate change to financial system and engaging with standard setting bodies (FSB) around disclosure practices. (*mitigation and adaptation*)

The selected candidate will support the manager explore synergies with other WB and IFC teams working on the climate change agenda, to provide climate finance solutions for on-going and planned programs. He/she will also be responsible for supporting the F&M leadership in managing relationships with donors. He/she will contribute to the design and implementation of knowledge management products and tools.

**Note:**

The selected candidate will not be assigned to programs involving his/her own government such as donor coordination and trust fund management.

SELECTION CRITERIA

- Master’s Degree in Business Administration or equivalent professional certification
- A minimum of 2 years’ senior operational experience in the financial sector
- Good knowledge of finance concepts, including climate insurance, practices and trends.
• Relevant experience in financial sector development for public and/or private sector initiatives.
• Must be a self-starter, willing to take initiative and be resourceful and imaginative in providing solutions to clients
• Excellent communication skills, including written and oral presentation skills
• Excellent oral and written communication in English is essential.
• Experience and familiarity with donor funding processes is very desirable.