LO-1427-AL Algeria will build a new port mainly to serve a major steel complex that will rise on the eastern coast 15 kilometers from the town of Jijel. The WORLD BANK is helping to finance the construction of the port with a loan of $80 million. The project includes acquisition of cargo handling equipment and consultants’ services for improving port planning, management and operation, and training of port personnel. (Refer to WORLD BANK News Release No. 77/107)

Among those present at the signing of the loan documents on September 30, 1977, were, seated from left to right: Mr. Yahia Khelif, Executive Director of WORLD BANK for Algeria; His Excellency Abdelaziz Maoui, Ambassador of the Democratic and Popular Republic of Algeria to the United States; His Excellency Seddik Ben Yahia, Minister of Finance of Algeria; Mr. Munir P. Benjenk, Vice President, EMENA Region, WORLD BANK; and Mr. Maurice P. Bart, Director, Country Programs Department, EMENA Region, WORLD BANK.

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