INTERNATIONAL BANK FOR RECONSTRUCTION AND
DEVELOPMENT
BOARD OF GOVERNORS

Resolution No. 622
Amendment of Board of Governors Resolution No. 294

RESOLVED:

1. Resolution No. 294 on the Establishment of Joint Ministerial Committee of the Boards of
Governors of the Bank and the Fund on the Transfer of Real Resources to Developing Countries
(the "Development Committee"), is amended as follows:

   a. Paragraph 1(c) is amended to read as follows:
      “(c) The members of the Development Committee shall be appointed for successive
      periods of two years by the members of the Bank or the members of the Fund, with the
      appointments to be made by the members of the institution that has the larger number of
      executive directors or, if the number of executive directors at the Bank and the Fund is
      the same, by the members of the institution that did not appoint the previous members of
      the Development Committee.”

   b. Paragraph 6 is amended to read as follows:
      “The Bank and the Fund shall make such financial appropriations, in proportions as
      determined jointly by the President of the Bank and the Managing Director of the Fund
      from time to time, as are necessary for carrying out the work of the Development
      Committee.”

2. The amendment of Resolution No. 294 set out in paragraph 1 above shall come into force on
the date that this Resolution is adopted or on the date that the identical amendment of
Resolution 29-9 of the Board of Governors of the International Monetary Fund is adopted,
whichever is later.

(Adopted on May 18, 2012)