



6th Global Housing Finance Conference
#housing4all

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Washington, D.C., Preston Auditorium, World Bank Headquarters

SPEAKER BIOGRAPHIES

(In alphabetical order)

Stanley Adwell

*Managing Director - The Americas
Framecad America, Inc.*

Stanley Adwell is Managing Director – The America’sfor FRAMECAD America, Inc, a wholly owned subsidiary of FRAMECAD Limited, a New Zealand based corporation. In this position, Adwell oversees all Business Development and Strategy, and a member of the company’s Senior Leadership including responsibilities and leadership for all 32 countries operations throughout The America’s. As Business Development and Strategy leader, he is responsible for analyzing and developing plans to drive the company’s growth and nurture new businesses to position the entire region for scale-able growth. In this capacity, he coordinates the company’s Regional development function, with responsibility for positioning The Certified FRAMECAD Design–Build System throughout the region including distribution and channel partners, strategic joint ventures, and Federal, Private and Public partnerships.

Just prior to joining FRAMECAD Adwell held the Global Business Director for BRL Trust, a \$13.5b asset management firm responsible for the reciprocal capital investment transactions and U.S. leading co-asset management partnerships.

Previously, Adwell has held similar positions such a President and Owner of ESI International, Inc. a critical facility design engineering firm holding the world’s leading up-time facilities in North and Latin America, and the development, integration and implementation of Defense, Transportation & Security customer and business strategies.

Adnan Ansari

*Global Group Lead, Housing Finance
Enclude*

Mr. Adnan Ansari is the Global Group Lead, Housing Finance at Enclude, an advisory firm dedicated to building an inclusive and prosperous global economy by providing capacity solutions and capital advisory services to financial institutions. He has two decades’ experience in emerging markets with a focus on providing technical and management support in financial sector strengthening and private sector development programs funded by USAID, World Bank, IFC and ADB.

Mr. Ansari has been involved for more than a decade in mortgage and housing microfinance (HMF). In an advisory capacity, he has lead assignments in market research, institutional diagnostic, strategic planning, product development, process improvement, risk management, capital solutions and portfolio

management with institutions involved in the housing finance sector. Earlier, he has served in management positions at Sharia compliant housing finance service providers as the Vice President, Product Development and Management at Saudi Home Loans in Saudi Arabia and as the Manager of Investor Operations at Guidance Financial Group.

He currently serves as the Capacity Development Expert on a mortgage sector development project with the Bank of Tanzania. Prior to this he was the Senior Financial Sector Advisor on the USAID/Financial Access to Investment in the Development of Afghanistan. He previously served as the Housing Finance Expert on the Housing Finance Capacity Building Project in South and South-east Asia project funded by Asian Development Bank. In addition, he has work experience in financial markets in Pakistan, Sri Lanka, Egypt, and Sub-Saharan Africa region.

Ghislain Auger

Credit Advisor

Développement international Desjardins (DID)

Ghislain Auger has worked, throughout the various stages of his career, in credit management and portfolio development within the Desjardins group. His specific fields of expertise include business development, design of financial product and services, risk management and the development of training programs. He has been entrusted with the management of professional teams and experts in financial services.

At DID, Mr. Auger's main responsibility is around the agricultural and housing finance program, particularly in the development of products and services, risk management, loan portfolio management. He provides support to financial institutions by offering technical services for portfolio management, design of specialized financial products, capacity building and monitoring loan portfolio performance. Mr. Auger has a Master's degree in rural economy and a Baccalaureate in agronomy.

Alassane Bâ

Managing Director

Shelter Afrique

Mr. Bâ has been Managing Director of Shelter Afrique since July 2009. Prior to joining Shelter-Afrique, he spent the last 18 years of his career with the African Development Bank (AfDB), where he worked in several capacities, most recent being a 3 year stint as Chief of Division of Industry Services in the Private Sector Department. Other positions held within AfDB include, Chief Investment Officer, Principal Investment Officer, Principal Industrial Economist, Senior Industrial Economist & Associate Industrial Economist. He sat on many Boards of Directors at Afreximbank and Pan African Infrastructure Development Fund. He sat also in the Investment Committee of Emerging Capital Markets (ECP).

Mr. Bâ also worked as an economist for the mission of the World Bank in Mauritania from 1988-1991. He has published several journals including: The Monetary Policies of the Central Bank of Mauritania - 1984 and the New Credit Policy of the AfDB: Constraints and Opportunities-1997 and recently many articles on Housing finance (HF).

Mr. Bâ He holds a degree in Management from university of Paris I, Sorbonne and a Master's degree in Economics from University of Dakar, Sénégal. In addition to this, he has undertaken various courses in Land, Taxation, Banking & Finance, Investment and Risk Analysis, as well as Project Finance in Africa.

Luca Bertalot

*Deputy Secretary General, European Mortgage Federation
Head, European Covered Bond Council*

Luca is Deputy Secretary General of the European Mortgage Federation and Head of the European Covered Bond Council. Prior to this he worked as a financial analyst in Italy and Australia. Luca holds a degree in Economics and Financial Markets and studied in Italy at University of Rome Tor Vergata, in Germany University of Mannheim and in the US at Wharton, University of Pennsylvania.

The European Covered Bond Council (ECBC) represents the covered bond industry, bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. The ECBC was created by the European Mortgage Federation (EMF) in 2004 to represent and promote the interests of covered bond market participants at international level. As of April 2014, the Council has over 100 members across more than 25 active covered bonds jurisdictions. ECBC members represent over 95% of the €2.81 trillion outstanding covered bonds.

Isadora Bigourdan

*Chargée d'affaires/ Investment officer
Agence Française de Développement (AFD)*

As a senior legal counsel and project manager, Ms. Bigourdan is in charge of Housing Finance at AFD in the division supporting financial institutions and the private sector. As such, she manages investment projects related to housing finance in Africa, Asia and Latin America, specifically handling the partnership with Lafarge. Prior to joining AFD in 2005, Ms. Bigourdan worked as an international lawyer on project finance, in particular at the Paris Chamber Commerce of Paris, and in *Citelum*, a subsidiary of Veolia Environnement specialized in public lighting and civil engineering. She holds the Bar from Paris, has Master's degrees in international business law, economics, finance and political sciences from Sciences Po, Paris and the Paris University Assas.

Roger Blood

International Housing Finance Consultant

Mr. Roger Blood provides mortgage default insurance-related consulting services in the U.S. and internationally. Since 1990, Mr. Blood has served as senior associate at Oliver Wyman (formerly Mercer Management Consulting), and also as an independent consultant to the World Bank and other international financial sector clients. Previously, Mr. Blood was a senior executive with Investors Mortgage Insurance Company, a nationwide U.S. MI firm. As IMI Senior Vice President of Risk Management for 12 years, his responsibilities included product development, underwriting and claims management, pricing and reserves and related regulatory matters, and GSE liaison. Mr. Blood has worked with MICA, the U.S. mortgage insurance industry trade association, since its founding in 1973.

Mr. Blood has performed international mortgage default insurance-related assignments for government and private clients in Argentina, Australia, Brazil, Canada, China, the Dominican Republic, Egypt, India, Israel, Kenya, Mexico, New Zealand, Peru, Poland, South Africa, Thailand, Russia, Uruguay, the United Kingdom and the United States.

Mr. Blood holds an A.B. in economics from Clark University and an MBA from the Wharton School of the University of Pennsylvania (1966). Mr. Blood has published many articles on mortgage risk and insurance, including most recently the "Mortgage Insurance" chapter in the World Bank's 2009 book, *Housing Finance Policy in Emerging Markets*.

Jin-Yong Cai

*Executive Vice President and CEO
International Finance Corporations (IFC)*

Jin-Yong Cai is Executive Vice President and CEO of IFC, a member of the World Bank Group and the largest global development institution focused on private sector development and the fight against poverty.

Cai, a Chinese national, joined IFC on October 1, 2012. He has extensive experience in private sector development in emerging markets across the globe. He also has deep expertise in a variety of financial products and industries—and a record of success managing highly complex business transactions, with clients in developed and developing markets alike. Throughout his career, he has been recognized for his role in major transactions in financing, restructuring, and mergers and acquisitions.

Before joining IFC, Cai worked in the financial services industry for 20 years. That included 12 years with Goldman Sachs Group, where he was part of Goldman Sachs' global leadership team and its top executive in China. Before that, he held senior positions in Morgan Stanley's investment banking division. During his time at Morgan Stanley, he was seconded to the China International Capital Corporation at the inception of what has since become one of the country's largest investment banks.

Cai, who began his professional career in the World Bank Group in 1990, has a Ph.D. in economics from Boston University and a Bachelor of Science degree from Peking University.

Olivia Caldwell

*International Business Development Manager
CEMEX*

Olivia Caldwell is International Business Development Manager for CEMEX's Housing and Infrastructure program in Latin America and the Caribbean. With a previous experience in microfinance she started with CEMEX in Costa Rica where she helped the company adapt its flagship housing microfinance program Patrimonio Hoy to the local context. After the 2010 earthquake that devastated Haiti she led CEMEX's participation in the reconstruction of Port au Prince and in the development of new and innovative social housing programs. Today she helps develop the company's social housing and sustainable infrastructure in Latin America and the Caribbean. Olivia holds a BA from McGill University in Canada and an MA from the United Nations University in Costa Rica.

Loïc Chiquier

*Director, Capital Markets Global Practice and Middle East and North Africa Region
Financial and Private Sector Development, World Bank*

Loïc Chiquier is Director of the Capital Markets Global Practice and Middle East and North Africa Region Financial and Private Sector Development since July 1, 2011. Previously he was the Manager of the Non-Bank Financial Institutions Unit in the Global Capital Markets Development Department of the World Bank. Loïc has extensive experience in housing and urban policy issues, development of primary and secondary mortgage markets, reform of housing finance institutions, low-income housing policy instruments, mortgage credit guarantees, legal and regulatory environment, etc. His country work experience includes Algeria, Brazil, China, Colombia, Cote d'Ivoire, Egypt, Ghana, Hungary, Indonesia,

Iran, Jordan, Malaysia, Mali, Mexico, Morocco, Nigeria, Oman, Peru, Philippines, Poland, Russia, Tanzania, Turkey, and Ukraine.

Loic holds degrees from Ecole Polytechnique, France; DEA of Macro-economic Analysis and Policy from Ecole Normale Supérieure; and Master Degrees in Finance from Ecole Nationale des Ponts et Chaussées in International Relations from the Institut des Sciences Politiques de Paris.

Chee Leong Chung

*President/Chief Executive Officer
Cagamas Berhad*

Mr. Chung Chee Leong is currently the President/Chief Executive Officer and an Executive Director of Cagamas Berhad, Malaysia's national mortgage corporation, a post he held since 1 April 2012. He also sits on the Board of Directors of Cagamas MBS Bhd., Cagamas SRP Bhd. and BNM Sukuk Bhd. He is responsible for the executive management of the company. Mr. Chung is also a member of the Small Debt Resolution Committee which was established by Bank Negara Malaysia to support the resolution of non-performing loans of Small and Medium Enterprises. He is also a member of the Advisory Board of the Asia Pacific Union for Housing Finance (APUHF).

Prior to his appointment, Mr. Chung has 29 years of experience in central banking focusing mainly on financial system stability and the financial sector. He was the Director of Bank Negara Malaysia's (BNM) Banking Supervision Department as well as the Risk Management Department. He was involved in the development of the Financial Sector Blue Print (2011 -2020), establishment of the Malaysian Deposit Insurance Corporation (PIDM) and the Malaysian Cooperative Commission.

During his service with BNM, Mr. Chung also carried out assignments for the International Monetary Fund and the Islamic Financial Services Board. He had previously, represented BNM at the International Operational Risk Working Group for Central Banks and Monetary Authorities as well as other international forums. He was a member of the Board of Directors of Credit Guarantee Corporation Berhad and its Board Audit Committee. He holds a Bachelor of Economics degree, majoring in Business Administrations from the University of Malaya.

Eugen Doce

*International Advisory Services
Frankfurt School of Finance & Management, Germany*

Mr. Doce is part of International Advisory Services at Frankfurt School of Finance & Management since 2005. His main tasks include design, management, backstopping and controlling of housing finance related projects in various countries inter alia Armenia, Georgia, Mongolia, Azerbaijan, Kyrgyzstan, Tajikistan, Indonesia, India, Vietnam, South Africa, Namibia, Ghana, Tanzania, Uganda and Kenya. He is also actively involved in the set up and management of housing finance operations, including implementation of minimum quality standards for mortgage lending and design of training programmes in the area of housing finance. At Frankfurt School of Finance & Management he leads the housing finance competence centre which among others has set up the first "Housing Finance Summer Academy", a one-week training targeting the management of institutions involved in housing finance.

Prior to the work at Frankfurt School, Mr. Doce has been working for the banking sector in the Balkans and Germany, dealing mostly with credit processes for housing improvements, and SME lending. He has

hands-on experience of the credit process cycle and has successfully managed loan portfolios. Mr. Doce holds a Master's Degree in Business Administration and European Studies.

Mrs. Akon Eyakenyi

*Minister of Lands, Housing and Urban Development
Ministry of Lands, Housing and Urban Development, Nigeria*

In March 2014, Mrs. Akon Etim Eyakenyi was appointed by the Nigerian President, as the Minister of Lands, Housing and Urban Development. In this role, she is effectively the lead champion of Affordable Housing and Sustainable Urbanization in Nigeria. Currently, she is the: Rapporteur of the African Ministerial Conference on Housing and Urban Development (AMCHUD); the National Focal Point/Champion of the Continental Initiative on Strengthening Partnerships for a New African Urban Agenda; and the Chairperson of the national Administrative and Technical Coordination Team, which is charged with the responsibility of managing the evolving New Urban Agenda.

Prior to her Ministerial appointment, Mrs. Eyakenyi has held various positions within the State, including serving as Commissioner of the Ministry of Industry, Commerce & Tourism, Akwa Ibom State Government from 2000-2005.

Mrs. Eyakenyi has a Master's degree in Education (M.Ed) and a PhD from the University of Calabar.

Fan Fan

*Assistant General Manager
Taikong Panel Corporation, China*

Mr. Fan has a deep understanding of the Taikong Green Building Technology. Has closely studied and analyzed different structural and building forms, green and innovative architectures both in the Emerging and Western World. Mr. Fan's research includes Sustainable Real Estate, Real Estate and Finance, and Re-engineering of the Green Building Industry. He currently oversees Business Operations and Developments for Taikong North America and Europe. Mr. Fan has a Bachelor's Degree in Commerce from McGill University.

Alfonso Garcia Mora

*Lead Financial Sector Specialist – Financial and Private Sector Development
World Bank*

Alfonso Garcia Mora is a Lead Financial Sector Specialist at the World Bank. He has led different projects in Latin America and the Caribbean, East Asia Pacific, Middle East and Eastern Europe, advising Governments in projects related to housing finance, financial sector development, banking crisis resolution, capital markets development and financial regulation. On housing finance, he has been involved in many projects related to secondary mortgage market development, design of country's housing finance strategy and policy, housing subsidy policies, regulatory framework for the development of primary and secondary mortgage markets, construction finance and rental markets. He has participated in different Financial Sector Assessment Programs (FSAP) as mission chief and specialist, and has developed research on the impact of banks' deleverage and regulatory changes (Basel III) in long term finance and non-bank financial institutions (NBFIs). Before joining the World Bank, he served as Managing Director of Analistas Financieros Internacionales (AFI), a financial consulting firm in Spain, where he developed advisory and consultancy projects on risk management, capital markets, banking

resolution, M&A, financial regulation and financial planning for a wide range of private financial institutions and public sector. He also worked as a consultant for the WB, IFC, IDB and UN leading projects related to risk management, capital markets development, financial regulation and housing finance in LAC, Eastern Europe and Middle East.

He holds a Ph.D. in Economics and Finance and has published many articles in specialized journals and books on finance. He has been lecturer and delivered seminars and conferences on risk management, financial regulation and financial theory.

Christine Glover

*Head, Development Impact Funds
Old Mutual Investment Group*

Christine joined Old Mutual Investment Group in July 2006 as consultant helping Old Mutual Investment Group to identify helping OMIGSA to identify appropriate Financial Sector Charter Assets. She joined the group permanently in October 2007 in order to manage the first impact fund. As a member of the Alternative Assets team, she is responsible for originating and managing FSC compliant assets.

Prior to joining OMIGSA, she was a consultant for five years and Managing Director of CashBank and its predecessor, The Group Credit Company, for 13 years. Christine was involved primarily in squatter upgrading strategies with the Urban Foundation for a further five years. Christine has 30 years of work experience in low-income housing.

Douglas Grayson

*Principal Financial Specialist
IFC*

Douglas Grayson has nearly 30 years' experience in Finance and Accounting including the last 15 holding senior management positions. Currently, he is the Global Head for Housing and Consumer Finance at International Finance Corporation, the private sector investment arm of the World Bank Group. In this role, he is responsible for strategy formulation, business development and knowledge management for the Housing Finance program. Doug has spent the majority of his career in Mortgage Banking and Real Estate Finance.

Prior to his appointment at IFC, he has was Managing Director and Chief Financial Officer at Connaught Real Estate Finance LLC in Chicago, Illinois, USA where he evaluated and structured equity and mezzanine debt investments in residential housing projects and was a member of the investment and management committees for the hedge fund. He was primarily responsible for creating the fund's credit and risk management systems as well as the fund's initial internal control and accounting policies.

Harrison (Harry) M. Goodall Jr.

*Representative- USA
MOLADI*

Harrison M. Goodall Jr. has worked in housing, international trade and development with a focus on Africa and the Middle East for over 34 years. He was raised in the Equator Province of the Democratic of the Congo, which created the foundation for his lifelong commitment to international business and development. He returned to Africa after completing university studies in the United States completing a

B.A. in Interdisciplinary Studies, in biology and French. Goodall directed the first Habitat for Humanity project, in Mbandaka, Zaire (Now the Democratic Republic of the Congo) managing a brick and sand business used to fund and build 100 homes for low income families. He was promoted to National Director after 6 months and expanded the work to three new provinces in Zaire, completing over 600 houses.

Goodall then established an international trade corporation that specialized in import and export of commodities and equipment while continuing to consult in housing, security and development.

He was recruited back to Habitat for Humanity as Vice-President of Africa and Middle East Area in 1994. He directed the Africa and Middle East programs for 10 years and was responsible for designing and implementing new initiatives, establishing national boards, and new projects. He and his team were responsible for growing the organization from 8 to 25 countries and the construction of over 30,000 homes in Africa and the Middle East.

After participating in several “Jimmy Carter Work Projects”, annual builds in needy areas and countries, and numerous building experiences with President Carter, Goodall hosted the Durban, South Africa “JCWP”. He directed the construction of 1,000 houses in 18 countries during 3 months. The final 100 houses were built in Durban over 5 days with 4,000 volunteers, from 42 countries, including 8 heads of state that participated in the project.

Goodall established and managed several African corporations dealing in trade, coffee, timber, aviation services and river transport. He has certified training in evaluation and monitoring, strategic planning, leadership development and board development.

W. Britt Gwinner

*Housing Finance Program Manager, Sub-Saharan Africa
IFC*

As Housing Finance Program Manager, Sub-Saharan Africa, Britt Gwinner leads IFC’s program for investment and advisory projects in affordable housing across the region. Before moving to Nairobi, Mr. Gwinner was based in Lima, Peru, serving as Principal Housing Finance Specialist for Latin America and the Caribbean for the IFC, supporting mortgage investment and advisory projects in nine Latin American and Caribbean countries.

Prior to joining the IFC, Mr. Gwinner served as Lead Housing Finance Specialist for the World Bank, where he was involved in developing policies to support housing finance markets in Latin America, East Europe, and Central and East Asia. Mr. Gwinner also served as Lead Specialist for Market Risk management for the World Bank, focusing on asset-liability and capital management for the World Bank’s balance sheet.

Before the World Bank, Mr. Gwinner participated in the development of risk-based capital models and capital requirements for U.S. housing finance institutions, and he worked in financial consulting for Fortune 500 companies.

Mr. Gwinner is a Chartered Financial Analyst. He holds an MBA in finance and a Master in Public Policy from the University of Chicago, and a bachelor’s degree from George Washington University.

Erika Hagen

Co-Founder

Map Kibera Trust

Erica Hagen is an ICT for development specialist working with marginalized communities and technology. She is co-founder of Map Kibera Trust, which created the first free and open map of the Kibera slum in Nairobi in 2009. She is also co-founder and director of GroundTruth Initiative, LLC, in Washington, DC, which works with partners to use digital technologies and mapping for greater citizen voice and impact. GroundTruth has developed projects in Dar-es-Salaam, India, Cairo, Jerusalem and elsewhere. Erica holds a Master's of International Affairs from Columbia University in Economic and Political Development and International Media and Communications.

Olivier Hassler

International Housing Finance Consultant

Olivier Hassler, an international housing finance consultant, worked for the World Bank's Housing Finance program from 2001 to 2011, where he was involved in projects, technical assistance and advisory work in numerous countries in Africa, Middle East/North Africa, Latin America and South Asia. Prior to joining the Bank, Mr. Hassler worked for many years in France for a financial institution that specialized in mortgage finance, especially for lower income households, and was a major covered bond issuer. His responsibilities included at various stages the funding and capital markets operation of the Company, financial regulatory issues, as well as the management of the institutional real estate portfolio.

Mr. Hassler has a postgraduate degree in Economics (Université de Paris-Sorbonne) and a Diploma from the Institut d'Etudes Politiques de Paris.

Hong Bo

Chairwoman

CITIC Construction Company Ltd., China

Mme. Hong Bo is currently the Assistant President of CITIC Limited, and also the Chairwoman of CITIC Construction Co., Ltd. From April 2006 to December 2011 she served as Director of CITIC Group.

CITIC Construction, led by Mme. Hong Bo, ranked 43rd among the ENR World Top 250 International Engineering Contractors in 2013, and ranked 6th nationwide. The company has implemented a number of super large infrastructure projects in Africa, Latin America and other regions, such as the Algeria East-West Expressway with the total contracting value of 6.75 billion USD, the Angola social housing project with the total contracting value of 4 billion USD, the Iran Teheran metro project etc., which have influence and reputation at home and abroad. Infrastructure projects in China implemented by CITIC Construction include National Stadium "Bird Nest", Tianjin Haihe Bridge, Tianjin Light Rail, Ningbo Daxie Bridge, Huizhou Transit Road, Hong Kong West Metro, Chongqing Riverside Expressway, Chongqing Light Rail Project etc.

Mme. Hong Bo and CITIC Construction have rich experience in operating both domestic and foreign PPP projects. The National Stadium Project is the first PPP project approved by the Chinese government. And the ongoing Angola Agriculture Project is the pilot PPP project following the "go global" policy.

Mme Hong Bo's main achievements have been acknowledged globally, including being recognized as one of 100 Outstanding Figures of Chinese Reform and one of 100 Outstanding Figures of China's Economy.

Emma Imperial

*President and Chief Executive Officer
Imperial Homes Corporation*

Emma Marcha Imperial is President and Chief Executive Officer of Imperial Homes Group of Companies, one of the Philippines largest developers of socialized and affordable housing. In September 16, 1983, she was named President and Chief Executive Officer of Imperial Homes Corporation, pioneering many innovations in the real estate industry. Prior to this, Ms. Imperial was the Managing Director of California Land Merchants in Sta. Monica California, U.S.A. She also served as Marketing Manager for International Heavy Equipment Corporation and has been the Investment Analyst at the Ayala Investment and Development Corporation.

Ms. Imperial is a degree holder in Bachelor of Science in Business Economics at the University of the Philippines and an Alumna of Harvard Business School in Owner Management Program. She is a licensed broker and ranked 3rd Top in the Philippine Broker Board Examination, in 2000. She was also the Corporate Broker Officer of the Financial American Exchange (FINAMEX) in California, U.S.A., 1982-1995. Ms. Imperial is the Founder and President of Bicol Chamber of Real Estate Builders Association, 1995. She also holds key positions at the Subdivision and Housing Developers' Association (SHDA) as Governor in 1995-1997, and as Auditor in 1997.

Zamir Iqbal

*Lead Investment Officer
World Bank Treasury*

Zamir Iqbal works as Lead Investment Officer in the Treasury of the World Bank in Washington, D.C. His research interests include Islamic finance, financial engineering, structured finance and risk management. He is co-author of several books on Islamic banking and finance. He is the First Holder of YTI Chair of Islamic Finance at Universti Sans Islam Malaysia. He also serves as Professional Faculty at the Johns Hopkins' Carey Business School. Most recently, he co-edited the book titled, "Islamic Finance and Economic Development" which is published by the World Bank.

P.S. Jayakumar

*CEO
Value and Budget Housing Corporation (VBHC), India*

Mr. Jayakumar (Jaya) is the CEO and Co-Promoter of Value and Budget Housing (VBHC). VBHC has its Head Quarters in Bangalore, India and the company is engaged in development of housing for low and moderate-income households in India. This Company was set up in 2009 and currently is executing 7 large projects across different locations in India.

Jaya is also a promoter and mentor for Home First Housing Finance Company (HFFC), a company based out of Mumbai, India. HFFC provides long term purchase money mortgage to for low and moderate-income household. Bessemer Private Equity and House of Tata's are investors in HFFC.

Prior to setting up of these two ventures, Jaya worked with Citibank since 1986. He held many senior management positions at Citi including, Country Head for Consumer Business in India and Head-Consumer Lending in Asia Pacific and the Far East. During his banking career spanning 24 years, Jaya contributed significantly to the development of the retail banking industry in India.

Jaya has a Master's Degree in Management from XLRI, Jamshedpur and a second Master's Degree in Commerce from the University of Madras. He is an Associate Member of the Institute of Chartered Accountants of India. He is also a Gurukul Chevening Scholar from the London School of Economics and Political Science (1998)

Natalia Koltsova

*Deputy General Director, Head of Capital Division
The Agency for Housing Mortgage Lending, Russian Federation*

In August 2002 Natalia joined OJSC “The Agency for Housing Mortgage Lending” (AHML), where she has held multiple roles including: Director, Finance Department, where she was responsible for raising funds through issuance of AHML’s corporate bonds with state guarantees and treasury operations; Head of Structured Products Department, where she was in charge of preparing transactions to raise funds in the Russian and international markets through securitization of AHML’s mortgage portfolio; Managing Director for operational activities, responsible for mortgage loans refinancing and credit file review, safekeeping of mortgage documents and servicing AHML’s portfolio as well as securitization transactions; and Chief Financial Officer, which she holds presently. In April 2014 Natalia was also appointed as Executive Director and Head of “AHML-Capital” Division.

Ms. Koltsova graduated from the Moscow Institute of Economics and Statistics with a degree in Economic Cybernetics. She also holds a Cand. Sc (Economics) since December, 2011.

A. Ramesh Kumar

*Chairman and Managing Director
Swarna Pragati Housing Microfinance, India*

Mr. Ramesh Kumar is one of India’s well known bankers with more than 33 years of experience in Banking across India and internationally with State Bank of India (SBI). An International Banker by training, he was Manager in the Bank’s Tokyo and Osaka Offices and also headed large branches at Cuttack and Nungambakkam in Chennai. As General Manager of the Foreign Department of the Bank he was in-charge of the Foreign Currency corpus of the Bank. He was also the head of all International Offices and Foreign Subsidiaries of the Bank. As Chief General Manager he headed the Bank’s operations in Mumbai Circle and successfully ran SBI’s Western region with 850 branches, 25,000 employees and a business turnover of USD 15 billion.

Mr. Kumar was the person behind the emergence of a microfinance wave in Central India, particularly Maharashtra which has a very weak network of NGOs and MFIs. The unique initiatives he introduced in mainstreaming microfinance in the Bank have fuelled high growth and have been embraced by the Banking industry. His contribution in this field was recognized by NABARD and the Govt. of Maharashtra with several Awards. He has been a staunch advocate of the Triple Bottom Line since his early career when the concept didn’t exist in banking lexicon.

Mr. Kumar also heads the National Committee on Rural Habitat. The committee’s Report is an innovative and comprehensive document on rural habitats. As CMD of Swarna Pragati Housing Microfinance Pvt Ltd., he is driving a new approach to Rural Housing in India.

Ritu Kumar

*Director of Environment and Social Responsibility
CDC Group, UK*

Ritu has 20 years of global experience working on environment and social issues. As an economist based in London, she has built up extensive experience in value creation, research, capacity building, and management of environmental and social issues.

Ritu is a Director of Environment and Social Responsibility at CDC Group, London. She has extensive experience with private equity including real estate development, having also worked as a Director and Senior Advisor to the emerging markets private equity firm, Actis, on environment, social and governance issues. Prior to that Ritu was with the United Nations Industrial Development Organisation based out of Vienna, where she assisted developing country industry and governments on environmental policy, cleaner production and social improvements. Ritu is the founder and trustee of a not for profit organisation, TERI-Europe, affiliated to The Energy and Resources Institute, India, working on a number of climate change and corporate responsibility initiatives.

Ritu has a BA and MA in economics from the Delhi School of Economics, and an MSC in economics from the London School of Economics. She has specialised in Environmental Economics from Harvard School of International Studies and is a qualified social auditor.

Michael Lea

San Diego State University

Dr. Michael Lea is a Lecturer of Finance and the former Director of The Corky McMillin Center for Real Estate at San Diego State University. Dr. Lea is an internationally known authority on housing and mortgage finance. He has published over 75 articles and book chapters, including the editing and co-authoring of an influential World Bank publication on emerging market housing finance in 2009. His current research interests are comparative housing finance systems, the future of the government sponsored enterprises and solutions to the mortgage market crisis.

Dr. Lea has extensive industry experience. He has over 25 years of financial services industry experience, including more than 18 years of international advisory work in 28 countries spanning 6 continents. He has provided advice on a wide variety of mortgage topics as a consultant to international development agencies, government-sponsored enterprises, trade groups, regulatory agencies and major private sector financial institutions in developed and emerging markets and the U.S. He has held senior executive positions at several major financial institutions in the U.S.

Dr. Lea has organized several conferences and made numerous presentations to government agencies, legislative committees, multi-lateral institutions, corporate boards and management, trade groups and academic and professional organizations. He has taught at Cornell University, San Diego State University, the University of California, San Diego and the Wharton International Housing Finance Program at the University of Pennsylvania. He received his Ph.D. in economics from the University of North Carolina, Chapel Hill.

Roland Michelitsch

*Chief Results Measurement Specialist
IFC*

Roland Michelitsch is Head of Let's Work, a Global Partnership to Create More and Better Jobs coordinated by the International Finance Corporation (IFC), the private sector arm of the World Bank Group. He led a corporate study on the effects of private sector activities on creating more and better jobs, as well as related policy implications, and is now focusing on its implementation. As Chief Results Measurement Specialist and Manager of the investment unit in IFC's Development Impact Department, Roland Michelitsch was responsible for measuring and reporting on the development results of IFC's activities, and ensuring that results feed into strategy, operations and incentives. In that function, Roland has led the introduction of IFC's Development Outcome Tracking System (DOTS) for investments, helped set up a similar system for advisory services, and was involved in introducing corporate "IFC development goals".

Previously he managed the evaluation of investment projects in IFC's Independent Evaluation Group, where he helped set up IFC's project evaluation system and framework and also led evaluations on various topics (e.g. extractive industries, financial intermediaries, project economic analysis). Prior to that, he worked on investments in Sub-Saharan Africa, corporate governance in Central and Eastern Europe, and experimental economics. He holds a Ph.D. and M.A. from the University of Arizona, and an MBA and law degree from the University of Graz.

Victor Mints

*Project Manager
Kyrgyzstan Housing Microfinance Project and Azerbaijan Primary Mortgage Market Project
International Finance Corporation (IFC)*

Victor Mints is the Project Manager of IFC's Housing Microfinance project in Kyrgyzstan and Primary Mortgage Market Development Project in Azerbaijan. Prior to this, Victor managed IFC Housing Finance projects in Kazakhstan, Kyrgyzstan, Tajikistan and Uzbekistan, worked as a consultant on several World Bank and USAID projects in Russia, providing advice in housing and construction finance, residential development, and land privatization issues. He also advised the government of South Africa on residential housing privatization issues.

Victor has strong operational experience in commercial banks, including retail banking, client relations, project finance, and investment fund management. He holds a Masters degree in construction engineering, an MBA, and a PhD in economics and management.

Tahir M. Naseem

*CEO
Guidance International Finance Ltd.*

Mr. Naseem is a highly skilled and well recognized Islamic capital markets and housing finance leader in the GCC/MENA region. Mr. Naseem has been credited with conceptualizing and leading efforts to execute several landmark initiatives, including: the off-shore issuance and placement of the very first Sukuk by a corporate based in the Kingdom of Saudi Arabia (KSA); the first MYR denominated issue from a GCC corporate, issuance and international placement of the very first Shariah-compliant, true-sale residential mortgage-backed securities (RMBS) transaction in the GCC/MENA region - with credit

enhancement from the International Finance Corporation (IFC), the private sector arm of the World Bank Group and collateralized by Islamic mortgages (leases) in KSA; and the establishment of the very first and one of the largest Islamic housing finance companies in KSA. Mr. Naseem has been involved in several advisory assignments on behalf of the IFC and the European Bank of Reconstruction and Development (EBRD). He has also spoken at various conferences and seminars on issues relating to Islamic investment banking, capital markets and housing finance. He has held senior level positions at Guidance Financial Group, Saudi Home Loans, ABN-Amro Inc., Unicorn Investment Bank and Mortgage Bankers Association of America. Mr. Naseem holds a Juris Doctorate degree from De Paul University, Illinois, USA.

Ted Nickel

Commissioner

Office of the Commissioner of Insurance, State of Wisconsin

Ted Nickel was appointed Commissioner of Insurance for the State of Wisconsin on January 3, 2011. The Office of the Commissioner of Insurance regulates the business of insurance in Wisconsin. Prior to his appointment, Commissioner Nickel worked for almost 18 years as Director of Governmental and Regulatory Affairs for Church Mutual Insurance Company in Merrill, Wisconsin. Commissioner Nickel has been actively engaged in insurance industry affairs in Wisconsin serving on the board of directors of the Wisconsin Insurance Alliance including serving as Alliance Board Chair. Commissioner Nickel served on the board of directors of the Wisconsin Insurance Security Fund and the Oklahoma Property Casualty Insurance Guaranty Association, and as a member of the Legal and Government Affairs Committee of the Property Casualty Insurance Association of America.

Commissioner Nickel served on the Northcentral Technical College Board of Trustees for six years. While there, he served as secretary/treasurer and participated in a CEO recruiting committee. He chaired the Merrill Parks and Recreation Committee and was vice-chair of the City Planning Commission.

The Commissioner currently serves in various positions for the National Association of Insurance Commissioners. He is the current president of the Midwest Zone, a member of the Executive Committee, Internal Administration (EX1) Subcommittee, and the Governance Review Task Force, vice chair of the Health Insurance and Managed Care Committee, chair of the Contingent Deferred Annuities Working Group, chair of the Mortgage Guaranty Insurance Working Group, and chair of the Health Care Reform Regulatory Alternatives Working Group. In addition, he is a member of the Life Insurance and Annuities Committee, the Audit Committee, the Consumer Participation Board of Trustees, and the American Indian and Alaska Native Liaison Committee of the NAIC.

Commissioner Nickel earned his Bachelor of Science Degree in Business Administration with a concentration in Finance from Valparaiso University.

Prof. Tumsifu Jonas Nnkya

Director of Housing

Ministry of Lands, Housing and Human Settlements Development, Tanzania

Before moving to the Ministry as Director of Housing in October 2008, Prof. Nnkya was Associate Professor of urban planning at Ardhi University where he started his career as an academician in April 1980. He has served as head, dean and director of academic department, school and institute respectively and a consultant to the government of Tanzania, international development agencies and embassies.

During the 34 years as academician and administrator, he has taught, researched and published on urban planning practice and housing.

Professor Nnkya is co-founder of the African Association of Planning Schools (AAPS) and served as a member of the Global Planning Education Association Network (GPEAN) representing AAPS; United Nations Human Settlements Programme (UN-HABITAT) Advisory Board on Human Settlements Research Network (HS-Net); and National Housing Corporation Board of Directors. He continues to serve as a member of Institute of Social Work Board of Directors and Ardhi Institute Governing Board. Professor Tumsifu Jonas Nnkya holds MSc. and PhD in Urban Planning from the School of Architecture, Royal Danish Academy of Fine Arts.

Michel Noel

*Manager, Non-Bank Financial Institutions
Capital Markets Practice – Financial and Private Sector Development
World Bank*

Michel Noel is Manager of the Non-Bank Financial Institutions Service Line in the Capital Markets Global Practice, Financial and Private Sector Development Vice-Presidency of the World Bank. Prior to this, Michel served in various positions in the Europe and Central Asia Region and most recently as Lead Financial Specialist in the Finance and Private Sector Development Department of the Africa Region of the Bank. He has published widely in the area of financial sector development with a special focus on non-bank financial institutions and municipal finance.

Richard Northcote

*Member of the Executive Committee of Bayer MaterialScience
Head of Communications, Public Affairs and Sustainability*

Richard Northcote has a wealth of experience in construction, journalism, communications and chemicals. He has lived and worked in a variety of European countries, the Middle East and Asia. He has worked in the chemicals industry since 1996 and joined Bayer MaterialScience in 2009, where he serves as Executive Committee member with responsibility for Communications, Public Affairs and Sustainability.

Richard Northcote is vice president of the Communications Steering Group at Plastics Europe, a Steering Committee member of the Oxford University Business Economics Programme (OUBEP); an advisor to the Board of the European Institute for Industrial Leadership (EIIL) and a member of the Editorial Board of Reed Business International's chemical magazine ICIS.

Ngozi Okonjo-Iweala

*Coordinating Minister for the Economy and Honorable Minister of Finance, Nigeria
Federal Ministry of Finance, Nigeria*

Ngozi Okonjo-Iweala was appointed in July 2011 as the Minister of Finance and Coordinating Minister for the Economy for the Federal Republic of Nigeria. Prior to this appointment, she was the Managing Director of World Bank (October 2007 - July 2011) and has also held the position of a Finance Minister and Foreign Minister of Nigeria, between 2003 and 2006. She is notable for being the first woman to hold either of those positions. She served as finance minister from July 2003 until her

appointment as foreign minister in June 2006, and as foreign minister until her resignation in August 2006.

Prior to her ministerial career in Nigeria, Okonjo-Iweala was vice-president and corporate secretary of the World Bank Group. She left it in 2003 after she was appointed by then Nigerian President as Finance Minister on 15 July.

In October 2005, she led the Nigerian team that struck a deal with the Paris Club, a group of bilateral creditors, to pay a portion of Nigeria's external debt (US \$12 billion) in return for an \$18 billion debt write-off. Prior to the partial debt payment and write-off, Nigeria spent roughly US \$1 billion every year on debt servicing, without making a dent in the principal owed.

Okonjo-Iweala also introduced the practice of publishing each state's monthly financial allocation from the federal government in the newspapers. She was instrumental in helping Nigeria obtain its first ever sovereign credit rating (of BB minus) from Fitch and Standard & Poor's.

Okonjo-Iweala was educated at Harvard University, graduating magna cum laude with an A.B. in 1977, and earned her Ph.D. in regional economic development from the Massachusetts Institute of Technology (MIT) in 1981.

Eric Olsen

*Executive Vice-President Operations
Lafarge*

Eric Olsen joined Lafarge in 1999. He started his career at Deloitte & Touche, Paribas, and then Trinity Associates consultancy. He held various functions at Lafarge North America (Strategy & development Director, Cement Business Unit Manager), before being appointed Chief Financial Officer of Lafarge North America in 2004.

In 2007, he was Executive Vice-President in charge of Organization and Human Resources and a member of the Group Executive Committee. On September 1, 2013, Eric Olsen is appointed Executive Vice-President Operations.

Eric Olsen holds a Bachelor of Science degree in finance and accounting from the University of Colorado, and an MBA from the HEC international business school in Paris.

François Perrot

Lafarge Affordable Housing Project

François Perrot works in the Innovation Department of Lafarge, a world leader in building materials. He is in charge of developing Affordable Housing programs which address the housing needs of low income families in emerging countries.

François joined Lafarge in 2006 and started to work in 2007 on a joint research project with Ecole Polytechnique (France) on firms' strategies vis-à-vis the low income segment. As part of this project, he worked in Aceh and Medan (Indonesia) where he launched innovative housing programs.

In 2011, he received a Ph.D. in Economics from the Ecole Polytechnique. His research articles have been published in several books and peer reviewed management journals, including the Journal of Business Research and the Revue Française de Gestion.

Since 2012, François has led the implementation of Lafarge Affordable Housing programs, which build on the use of microfinancing solutions in 10+ countries.

François also holds a Master in Management (2006) from ESSEC Business School, France and a Master in Sociology (2007) from Sciences-Po Paris, France.

Francesco Piazzesi

CEO and Founder

Échale a tu Casa

Mr. Piazzesi is the founder of Échale a tu Casa and has been the company's CEO and President since its creation in 2006. Since its inception, he has overseen the development of several strategic initiatives and partnerships with governmental agencies and NGOs to drive Échale's business. He is responsible for the production and delivery of over 30,000 new homes and 150,000 home improvements reaching over one million users. Francesco recently created a new organization, Échale Mejoramiento SOFINCO, to provide clients with a more affordable and transparent financial vehicle to clients interested in housing products. Échale a tu Casa has been recognized by organizations and institutions like Ashoka, Schwab Foundation, Clinton Global Initiative, Katerva amongst others. The company has been named "Best for the World" by B Corp for two consecutive years. Francesco has delivered numerous presentations participating in world renewed forums and conferences. Mr. Piazzesi has several decades of operational and management experience, as he concurrently serves as the Director of Sales and Administration at Ital Mexicana. Mr. Piazzesi's commitment to social development has motivated him to enter public service on two occasions and teach for more than 25 years at his Alma Mater. Mr. Piazzesi holds a PhD on Strategic Management for Development Policies from Universidad Anáhuac.

Cesar Ramirez Martinell

Architect, urban designer & entrepreneur

Chairman, Barcelona Housing Solutions

As an apprentice at his family's firm, Cesar learned 2 concepts early: firmly respect nature and landscape before any intervention, and do things for the benefit of the people. He never lost track of those concepts and they are the drivers of his current occupation, Barcelona Housing Systems, a solution for large-scale social housing, born as a result of the global need for affordable housing.

Cesar's professional development has always been linked to construction: at the age of 16, he started working at CM&A (Cesar Martinell&Associates) at that time led by his uncle, Cesar Martinell i Taxonera, originally founded in 1916 by his grandfather, Cesar Martinell i Brunet, a young and brave architect, under the umbrella of Antoni Gaudi, his grandfather's master and mentor. The firm has always worked on the integration of innovative technologies that allow them to build more efficiently and thus improve cost, speed and quality. Now, Cesar chairs the firm.

Anya Raredon Brickman

Global Associate

Affordable Housing Institute (AHI)

Anya leads AHI's work in the formalization and redevelopment of post-disaster urban areas with extensive global experience in urban and housing-focused community development initiatives. Since 2010 she has worked in Haiti with the Massachusetts Institute of Technology and Oxfam America on a range of urban development and post-earthquake housing projects. From this she holds a current working knowledge of Haiti and the challenges of slum upgrading and formalization in urban areas. She combines her backgrounds in architecture and city planning by looking at ways to connect physical and social development programs, and continues to focus her research on the role of women in processes of community and social resiliency.

Naeem Razwani

Head of Product Development & Marketing

The First MicroFinanceBank, Afghanistan

Naeem Razwani is the Head of Product Development at The First MicroFinanceBank in Afghanistan (FMFB-A) – A part of Aga Khan Development Network. Besides Afghanistan, Mr. Razwani has worked on projects in Pakistan, Egypt and Kyrgyzstan in commercial and social sectors ranging from health, education, community development and financial services. Along with management of housing product, Mr. Razwani has piloted a cashless branch model using mobile technology, conceptualisation and implementation of Universal Loan Officer (ULO) model for smoothening client graduation from microfinance to SME; development of seasonal repayment model for rural clients to select their credit payment dates as per their harvest and cultivation period; and development of Monitoring, Evaluation & Learning Framework for improved research and analysis to inform business strategy. Mr. Razwani has also assisted one of the major microfinance institutions in Egypt in development and rolling-out of housing microfinance product. He has been associated on projects funded by International Finance Corporation, USAID, KfW, International Fund for Agriculture Development (IFAD) and Microfinance Investment Support Facility for Afghanistan (MISFA). The housing microfinance toolkit was also a joint venture between FMFB-A and IFC.

Zaigham Rizvi

Secretary General

Asia Pacific Union of Housing Finance

Mr. Zaigham has worked in many Development Finance Institutions (DFIs) in Pakistan and abroad. He has been with the Association of Development Finance Association of Asia & Pacific (ADFIAP) for over 20 years, where he was Vice Chairman.

Over the years, Zaigham has worked on Low-Cost Affordable Housing Solutions. His experience in the field spreads over many geographical regions including Africa, Middle-East, South-Asia and Pacific. In a recent assignment, Zaigham developed a Housing Microfinance Program for the Africa region. He was also a part of Pro-Poor Housing Initiative taken by UN-ESCAP, and World Bank study on "Expanding Housing Finance to the Underserved in South-Asia. He has served as an Expert Consultant on Housing and Housing Finance to the World Bank, IFC, UN-ESCAP, UN-HABITAT, CMHC of Canada, ShoreBank International and other international agencies.

Zaigham played a pioneering role in establishing the Asia-Pacific Journal of Housing Finance. He is an Advisory Board Member and Secretary General of the Asia-Pacific Union of Housing Finance (APUHF), and has served on Boards of different corporate entities including House Building Finance Corporation, Pakistan.

Zaigham holds a Masters in Business Administration and a Masters in Economics and Chemical Engineering.

David Rosen

Principal and Founder

DRA

David Paul Rosen, Ph.D. founded DRA in 1980. Dr. Rosen is a recognized authority in the fields of affordable housing finance, inclusionary housing, redevelopment, real estate economics, and renewable energy. Dr. Rosen is expert in affordable housing deal structuring, value capture analysis, capital markets and asset management. DRA Principals have advised on more than \$9.0 billion in development finance. Dr. Rosen has represented public and private sector clients in more than 220 jurisdictions. Clients include FHA, Ginnie Mae, Freddie Mac, the Federal Home Loan Bank System and others.

Dr. Rosen led a national research effort funded by the Rockefeller and MacArthur Foundations to conduct a government-wide review of \$7 trillion in federal finance, tax, lending, spending and regulatory programs and policies as they affect real estate investment and smart growth. Dr. Rosen was invited on numerous occasions to provide briefings to the White House and senior Administration officials in half a dozen agencies, presenting DRA's policy recommendations to the Obama Administration.

Dr. Rosen has advised state agencies, for profit and nonprofit development corporations, agricultural enterprises and financial institutions on energy efficiency and renewable energy finance and development. He is a widely published author and frequent national speaker on affordable housing and energy finance policy and practice. Dr. Rosen earned his Bachelor's Degree in Political Science from Columbia University and his Doctorate in Public Policy from the Union Institute.

Friedemann Roy

Global Product Lead Housing Finance – Access to Finance Advisory

IFC

Friedemann Roy is the Global Product Lead of the IFC Housing Finance Advisory Services Group. He is responsible for the global program and strategy of this group. Previously, he worked as a Senior Housing Finance Specialist at the World Bank. His work was focused on an appropriate enabling environment in housing finance, as well as adequate and corresponding finance and investment mechanisms in emerging markets (including development of capital market instruments). He has work experience in Armenia, Azerbaijan, Brazil, China, Jordan, Lebanon, Russia and Romania. Previously, he was a Program Manager at IFC in their Johannesburg Office, and was responsible for design and implementation of investment and advisory programs in housing finance in Sub-Saharan Africa (e.g. Ghana, Burkina Faso, Nigeria, Rwanda, Tanzania, Uganda, etc.). From 2004 to 2007, he set up and directed the Housing Finance Competence Centre at Frankfurt School of Finance & Management (Germany), which is responsible for advisory projects in the area of housing finance. In this role, he was responsible for projects in Uganda, South Africa, Armenia, Georgia, Mongolia, India, Mexico, Serbia, and others. His scope of work included all aspects of the housing finance process (in particular preparation of mortgage loan portfolios for securitization, design of mortgage loan products, housing microfinance and others). Prior positions included the Management of International Relations at the Association of Private Bausparkassen and

work in the Department for International Bank Relations with special focus on central and eastern Europe at Commerzbank AG in Paris, London and Frankfurt. In addition, he worked as an editor for the “Housing Finance International” Journal which is published by the International Union for Housing Finance (IUHF). He holds a PhD in business administration.

Kecia Rust

Director and Founder

Centre for Affordable Housing Finance in Africa (CAHF)

Kecia Rust is the Director and Founder of the Centre for Affordable Housing Finance in Africa (CAHF). She is a housing policy specialist and has provided strategic support to governments in South Africa in the development of national, provincial and local housing policy for the past 20 years, and in the past ten years has pursued research in housing finance in many countries across Southern and Eastern Africa. She was the Housing Finance Coordinator at the FinMark Trust from 2003-2014, during which time she established CAHF. Through CAHF, Kecia has developed a focused research and advocacy programme to promote increased investment in affordable housing across Africa. CAHF has also been appointed as the Secretariat for the African Union for Housing Finance. Over the span of her career, she has consulted and undertaken research in affordable housing finance, residential property assets and property markets, rental and social housing, and the creation of sustainable human settlements, among other issues. Kecia participated in the Wharton School’s International Housing Finance Programme, in Philadelphia, USA, in 2007. She holds a Masters of Management degree (1998), earned from the Graduate School of Public and Development Management, University of the Witwatersrand.

Wolfgang Ryll

Principal Sector Economist, Financial Sector

KfW Development Bank, Germany

Wolfgang Ryll, Ph.D., is the Principal Sector Economist for the Financial Sector of the KfW Development Bank advising government and operative teams on Green Finance and Housing. Mr. Ryll joined the Kreditanstalt für Wiederaufbau (KfW) in 2001 and held various positions as Vice President in KfW Banking Group in the Asset Securitisation Division and also Risk Management Department.

Prior to his positions at KfW, Mr. Ryll was Senior Risk Manager at the DZ Bank, the central institution for the co-operative banks. He also held an International Economist position with FERI, a company group offering financial advice and asset management.

Mr. Ryll earned a Master’s degree from the University of Georgia, US, and Cambridge University, UK. He received his Ph.D. in Experimental Economics from the University of Bonn under the supervision of Nobel Prize laureate Reinhard Selten.

Rosemarie Sabatino

President

Mortgage Resolution Fund, USA

During Ms. Sabatino’s more than twenty years in affordable housing, she has created and financed innovative mortgage and community development programs for US national housing intermediaries, regional community development nonprofits, local governments, and lenders – including REO property disposition programs. Prior to returning to a position that helps address US domestic housing challenges

in November 2013, Ms. Sabatino spent the last 10 years evaluating foreign mortgage market opportunities for private clients and developing mortgage programs in emerging markets. As Senior Advisor for Mortgage Finance, she developed comprehensive homebuyer education materials for use by Palestinian homebuyers, as well as mortgage training materials for lenders in that market. As Director for International Market Development at PMI Capital Corporation, she evaluated the market potential for PMI's mortgage credit enhancement products. And during her almost 15 years at Fannie Mae, she developed a suite of home-purchase-renovation mortgage products that were rolled-out nationally, as well as a public finance product that helped local governments finance affordable housing developments.

Leila Search

Operations Officer
IFC

Leila F. Search works for IFC's Financial Institutions Group, providing financial services advice to financial intermediaries and governments in developing/emerging markets including microfinance, housing finance, mobile and digital financial services, small and medium enterprise banking, credit bureau development, collateral registries. Previously she worked at the World Bank, Finance & Private Sector Development Group and at Bank of America and Wells Fargo in mortgage and housing finance development. She has a Masters in Finance and International Development.

Paloma Silva de Anzorena

General Director
National Housing Commission – CONAVI, Mexico

Ms. Silva was appointed by the Mexican President as General Director of the National Housing Commission (CONAVI) on November 21, 2013. She has broad experience in the housing sector in topics such as urban development and mortgages. For was Deputy Director General of Promotion and Market Development and Market Development Director for almost 10 years at Sociedad Hipotecaria Federal (SHF). At SHF, she was responsible for the modernization of the Property and Cadastre Public Records; of developing the concept and accreditation process of the Certified Developments (formerly called Sustainable Integrated Urban Developments - DUIS); as well as the negotiation of grants and funding to SHF from the World Bank, IDB, AFD (French Development Agency), German Development Bank of over USD 3,700 million for financing housing in Mexico, as well as donations made by the European Union to ECO CASA project. Ms. Silva also participated, in the implementation of the mortgage securitization model, in the certification of Banks, Saving Banks and Microfinance to make way for new products such as Serviced Lots, Assisted Housing Self Production and Housing Improvements.

Ms. Silva has a Master's degree in International Business from the Instituto Tecnológico Autónomo de México (ITAM).

David Smith

Founder

Affordable Housing Institute

David A. Smith is the founder of the Affordable Housing Institute (AHI), a non-profit international consultancy specializing in affordable housing program design and development, and recipient of a major grant from the Gates Foundation. With more than thirty-five years' experience in affordable housing finance, David uniquely combines the roles of practitioner and theoretician, participant and policymaker. As an international housing finance policy advisor/program developer he works with housing finance program development engagements throughout the world. David is also the Founder of Recap Advisors, LLC, today a 25- person firm that is one of the US's leading affordable housing asset managers with \$2.0 billion under management.

David is a prolific author, with more than 100 published articles in national and international housing publications. He has, many times, been recognized his peers, with awards such as the NH&RA's Vision Award for lifetime achievement, the Appraisal Institute's Robert H. Armstrong prize, and NAHRO's Lange Award for international work and accomplishment.

Claude Taffin

Director

DINAMIC

Claude Taffin is currently the Scientific Director of DINAMIC, an entity created by French notaries to operate their real estate database. Previously, he was a housing finance specialist at the World Bank, with country work experience in Burkina Faso, China, Egypt, Jordan, India, Iran, Ivory Coast, Lebanon, Mexico, Morocco, Poland, Senegal, Singapore, and South Africa. Earlier, he was head of the Housing Department of the French Bureau of Statistics (INSEE) before joining Credit Foncier, a mortgage lender, and chief economist at Union Sociale pour l'Habitat. M. Taffin holds degrees from Ecole Polytechnique and Ecole Nationale de la Statistique et de l'Administration Economique (Paris).

Stuart Take

SVP New Markets, Mortgage Insurance

Genworth Financial

Stuart holds the position of SVP, New Market Development for Genworth's Mortgage Insurance business. In this role, Stuart provides direction for identifying / executing on country / regional market opportunities that fit Genworth's risk-return profile and provides managerial oversight for developing new platforms.

Stuart joined GE Capital in 1987 and over the past several years has held a number of senior management positions in Genworth's Mortgage Insurance platform, both domestically and overseas, including President / CEO of Genworth's Canadian Mortgage Insurance business and most recently SVP of Asia. Stuart also led Deutsche Bank's Financial Institutions investment banking practice for Asia (ex-Japan).

Stuart is a member of Genworth's Australian MI Board of Directors as well as a member of India Mortgage Guarantee Corporation's Board of Directors (a Genworth joint venture with the International Finance Corporation, the Asian Development Bank and the National housing Bank of India).

Stuart holds both Bachelor of Science and Masters of Business Administration degrees from the University of Missouri - Columbia.

Ted Tozer

President

Ginnie Mae

Theodore W. Tozer was sworn in as President of Ginnie Mae on February 24, 2010, bringing with him more than 30 years of experience in the mortgage, banking, and securities industries. As President of Ginnie Mae, Mr. Tozer will operate a multi-billion dollar corporation, administer the mortgage-backed securities program, and oversee enterprise-wide risk management initiatives including capital market activity.

Prior to his appointment as President, Mr. Tozer served as Senior Vice President of Capital Markets at the National City Mortgage Company (NCM) for over 20 years. There, his responsibilities included pipeline hedging, pricing, loan sales, loan delivery, and credit guideline exceptions. While at NCM, the company's annual loan sales grew from \$1 billion in 1989 to \$106 billion in 2003.

Previously, Mr. Tozer served as Vice President and Investment Operations Manager at the BancOhio National Bank from 1979 to 1986. In this capacity, he was responsible for all operational support functions of the bank's bond portfolio and securities dealer. From 1986 to 1989, he was Vice President and Chief Financial Officer of BancOhio National Bank, where he was in charge of overseeing loan delivery, pipeline hedging, pricing, corporate accounting, servicing investor reporting, and product development. In this role, Mr. Tozer was instrumental in transforming BancOhio from an "originate and hold" lender to an "originate and sell" lender. In 1988, under his leadership, BancOhio Mortgage originated about \$200 million in residential mortgages eligible for sale in the secondary market.

Mr. Tozer has also served as a charter member of Fannie Mae's National Lender Advisory Board since 2008. Since 2002, Tozer has been a member of Freddie Mac's National Lender Advisory Board. From 2002 to 2004, he was Chairman of the Capital Markets committee of the Mortgage Bankers Association of America (MBA). While Chairman, Mr. Tozer successfully worked with Ginnie Mae to change the structure of the Ginnie Mae II security. He also significantly influenced MBA's decision to advocate for the Federal Home Loan Banks as an effective alternative to Fannie Mae and Freddie Mac. Mr. Tozer also served as a member of the Mortgage Bankers Association Board of Governors from 2002 to 2004, as trustee of the Ohio Mortgage Bankers Association from 1999 to 2001, and as part of the Fannie Mae Midwest Secondary Advisory Group from 1994 to 1999.

Mr. Tozer received his Bachelor of Science Degree in Accounting and Finance from Indiana University. He became a Certified Public Accountant in 1980 and a Certified Management Accountant in 1984.

Nugroho Tri Utomo

Director for Housing and Settlements

National Development Planning Agency of Indonesia (Bappenas), Indonesia

As Director for Housing Settlements, Mr. Nugroho is involved in the planning, budgeting, policy formulation, and coordination of public housing, water, and sanitation developments. He is also the Chairman of the National Working Group for Housing and Settlements, which is an inter-ministerial coordinating working group for housing and settlements planning and development programs in Indonesia.

Mr. Nugroho has an MRP degree from the University of North Carolina at Chapel Hill, and is currently a PhD candidate in the Environmental Management and Policy Program at the same university.

Simon Walley

*Housing Finance Program Coordinator – Financial & Private Sector Development
World Bank*

Simon Walley joined the World Bank in 2006 – his role has been varied covering a range of countries from Sub-Saharan Africa, Middle East, Central Asia and Eastern Europe. In particular he has worked on the development of secondary mortgage markets through the creation of liquidity facilities, mortgage subsidy schemes and covered bond legislation.

Prior to his move to Washington, Simon spent 3 years in Brussels working for the European Mortgage Federation as the Deputy Secretary General. He was responsible for promoting the interest of mortgage lenders at the European level and worked on issues such as the European regulatory framework for mortgages under Basel II. He has also had industry experience with 3 years working as an economist for the Nationwide Building Society in UK where he worked on competitor analysis, strategic planning and market forecasting. This followed on from 4 years spent working as a banking regulator for the Bank of England and later the Financial Services Authority.

Annie Wang

*Executive Member
Sino-German Bausparkasse, China*

Annie Wang has 27 years of experience working in multinational companies in China, among which 17 years in housing financing sector. As the representative of the German Bausparkasse Schwaebisch Hall AG Beijing office, she was involved deeply in successfully introducing the German Bauspar-system (i.e., home savings and loan system) into China.

Annie is a member of executive team of Sino-German Bausparkasse (i.e., home savings and loan bank), a joint venture formed by China Construction Bank and Bausparkasse Schwaebisch Hall. She holds profound knowledge about the Chinese housing market as well as the housing finance market.

Annie has a BA in macroeconomic management from the China Renmin University and a MBA degree emphasis on finance from the City University Seattle. She possesses the professional title as senior economist in China and is a registered financial planner in Hongkong.

Dan Ward

*International Operations Manager
Western Forms*

Daniel “Dan” Ward joined Western Forms, Inc. in 1978 as a Recruiter in Human Resources. He served as VP of Finance from 1982 to 1996, and CFO from 1996 through 2003. Starting in 1996, Dan began using programs of the U.S. Export-Import Bank (Ex-Im) to finance international customers. In 2013 his Trade Finance function has been expanded to include a network of private credit insurance companies, international trade banks and domestic commercial banks. In addition, Dan’s responsibilities include Business Development focusing on the Emerging Markets of the Middle East and Africa. Dan graduated from University of Missouri-Columbia in 1978 with a BA in Industrial Psychology. In 1984 he completed his MBA at Rockhurst University with an emphasis in Executive Management.

Andrey Yazykov

CEO

AHML Insurance Company, Russian Federation

Andrey Yazykov has been CEO of AHML Insurance (parents company AHML – state Agency of Housing & Mortgage Lending) since May 2012. AHML Insurance is a special mortgage insurance company which is in charge of the Russian mortgage insurance market develop. He is responsible for the company strategy, MI market strategy development, initiation of the special law and regulation amendments.

Prior to his current appointment, Mr. Yazykov ran the state Agency for Restructuring Home Mortgage Loans (2009-2012), organized and provided for the state program to support borrowers who could not pay out loans during the financial crises. Previously, he occupied the positions of CEO, CFO in other industries. He has been in insurance business since 2006.

Mr. Yazykov is a member of State Duma (Russian parliament) Advisory Board on Bank law and audit. Since 2013 he has been the Advisory Board expert member of Federal Agency for State Property Management on privatization major enterprises.

Mr. Yazykov graduated from St. Petersburg military college of communication and has a higher degree in Accounting from St. Petersburg State University. He also has a PhD in Finance (Mortgage Loans Restructuring Practices).

Stuart M. Yikona

Senior Financial Sector Specialist

World Bank

Stuart Makanka Yikona, is a Senior Financial Sector Specialist in the Finance and Markets Global Practice of the World Bank. Prior to joining the World Bank in June 2005, he worked as a Consulting Counsel with the Legal Department of the International Monetary Fund from 2001-2005. In his current position, he advises client countries on issues related to combating financial crimes such as corruption, the laundering of proceeds of crimes; delivering capacity building programs to strengthen client countries capacity to combat financial crimes; and most recently pursuing research on impact of ill-gotten money on the economy. He co-authored the report on “*Ill-gotten Money and the Economy, Experiences from Malawi and Namibia*” (2011).

Stuart is co-author of a report on “*Pirate Trails: Tracking the Financial Flows from Piracy off the Horn of Africa*” (2013).

He received his LLM from the University of London and completed his Doctor of Juridical Science (SJD) at the University of Virginia Law School in banking law on “*Insiders and Insider Abuse in Banking Institutions in the United States and Zambia*”.

Marcia Yu

*Senior Investment Officer - Global Manufacturing, Agribusiness and Services
International Finance Corporation (IFC)*

Marcia Yu is a Senior Investment Officer for the Global Manufacturing, Agribusiness and Services Department at the International Finance Corporation. She joined the World Bank Group in 2006.

Marcia leads IFC's affordable housing investments and has covered investments in multiple regions including Asia, EMENA, Latin America and Africa.

Prior to joining the World Bank Group, Marcia worked as an equity research analyst and in private equity investments, primarily in real estate and consumer related sectors. Marcia is a graduate of Georgetown University in Washington DC, and is a Chartered Accountant and a Chartered Financial Analyst.

Xing Quan Zhang

*Senior Advisor
UN-HABITAT*

Dr. Xing Quan Zhang is Senior Advisor at UN-HABITAT. Prior to that, he was Chief of Urban Economy and Social Development Branch of UN-HABITAT. Dr. Zhang is the focal point for financial mechanisms.

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