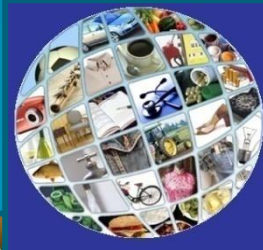




Agreements and Timetable

Computation Task Force Meeting – September 26, 2013



CoTaF Timetable and Milestones

2 nd Computation (October 16)	
Oct 1	GO to send updated data file to expert for gap-filling and referencing
Oct 2	GO to send updated file with expert's input to CoTaF
Oct 7	CoTaF to send their computed linking factors to GO (including linking factors for housing)
Oct 10	expert to fill the matrix of linking factors with gap-filling and referencing and share the updated matrix with CoTaF
Oct 14	Experts to complete the linking factors matrix with Education linking factors and share with CoTaF
Oct 16	CoTaF to send their preliminary results with fixity to GO
Oct 20	GO to send preliminary results for GDP and HHC to EB
3 rd Computation (November 11)	
Oct 16	RCs to submit nearly final data to GO
Oct 28	GO to process data and send updated data file to CoTaF
Nov 11	CoTaF to send their preliminary results with fixity to GO
4 th and Final Computation (December 6)	
Nov 25	RCs to submit final data to GO
Nov 29	GO to send final data file to CoTaF
Dec 6	CoTaF to send their final results to GO

CoTaF Guidelines for Processing Oct. 16 Results

Objective:

To produce preliminary results with fixity for 6 regions for the headings GDP/ HHC/ GOV/ GFCF/ DA by October 16, 2013.

Regions to include in Oct. 16 results:

- Africa
- Asia
- Latin America
- CIS
- Eurostat/OECD
- Western Asia

Regions/Countries excluded from linking:

- CIS: Bridge (Russia) – to be included in Oct. 16 results
- Caribbean: Bridge (TBD) – to be excluded from Oct. 16 results
- Pacific: Bridge (Australia/New Zealand/Fiji) – to be excluded from Oct. 16 results
- Iran: Bridge (Turkey) – to be excluded from Oct. 16 results
- Georgia: Bridge (Armenia) – to be excluded from Oct. 16 results
- Cuba: Bridge (TBD) – to be excluded from Oct. 16 results

CoTaF Steps for Processing Oct. 16 Results (1)

Step 1 - GO to revise CoTaF file to:

- Add productivity adjustment factors
- Eliminate GCL prices for some Government occupations
- Eliminate GCL prices for CIS, Pacific, Caribbean, Georgia, Iran, and Cuba
- Delete importance for Housing and Education items
- Eliminate equipment hire prices from construction (Reference PPPs will be used instead)
- Adjust construction classification in the expenditures and PPP sheets
- Fill expenditures matrix
- Eliminate Guyana from all sheets

Step 2 - expert to revise the CoTaF file by:

- Referencing missing PPPs
- Gap-filling missing PPPs

Step 3 - GO to send to CoTaf:

- Revised CoTaF file
- Operational Guide chapters on linking steps and reference PPPs (as reference)

CoTaF Steps for Processing Oct. 16 Results (2)

Step 4 - CoTaF to start computing results by:

- Using negative expenditures as provided.
- Using zero expenditures by replacing them with a very small number such as: 0.0000000001
- Using importance (3:1) for linking
- Exchanging results of global CPD – 5 vectors of linking factors (World =100) - without reference PPPs

Step 5 – CoTaF members to complete linking factors matrix by:

- Providing 5 linking factors for housing
- Applying productivity adjustment to the 5 linking factors for government
- Referencing and gap-filling 5 vectors of linking factors
- Providing 5 linking factors for housing for education
- Applying productivity adjustment to construction using total factor adjustments

CoTaF Steps for Processing Oct. 16 Results (3)

Step 6 – CoTaF members to finalize computation by:

- Aggregating results for 5 regions and producing PPPs (USA=1) and volume indicators
- Applying fixity by using regional results aggregated by CoTaF experts from 155 BHs for now
- Bridging CIS through Russia

Step 7 – CoTaF members to document their work by:

- Providing information on processes they followed
- Suggesting revisions to the Operational Guide chapters on linking and reference PPPs to reflect any changes in the process reflected in those chapters.