[Approval by mail] Jamaica: Financing Water Adaptation in Jamaica's New Housing Sector (IDB) (PPCR) (PPCRJM505A) – Approval Notification

Dear PPCR Sub-Committee members,

We are writing regarding the proposal entitled, *Financing Water Adaptation in Jamaica's New Housing Sector*, submitted by the Inter-American Development Bank (IDB) for your review and approval of USD 5.750 million in concessional financing under the PPCR Private Sector Set-Aside Program, and USD 200,000 in project implementation and supervision services.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:

The PPCR Sub-Committee approves USD 5.750 million in concessional financing for the project entitled, *Financing Water Adaptation in Jamaica's New Housing Sector*, submitted by the Inter-American Development Bank (IDB).

The PPCR Sub-Committee notes the final estimate of USD 400,000 for project implementation and supervision services and approves USD 200,000 as the second tranche for such costs.

Comments and responses are posted on the CIF website <u>here</u>.

Sincerely,

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