TPP and Opportunities for Integration

by
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The Regional FTA landscape
Mutually exclusive or mutually reinforcing?
TPP = negative impact on ASEAN integration?

- trade and investment diversion
- increasing gaps between countries
- ASEAN TPP members will likely improve in key indicators (rules, productivity...) at the expense of other members
- ASEAN TPP members will be motivated to enhance their economic management capacities
BUT…”better rules and regulations, more efficient production” should work for all…
Ultimately it is about the rules

- Complexity of the Rules of Origin

- Most products today are not “made in country X, Y or Z,” but “made in the world”;

- We need to look at where has the value been added to these goods.
And investment and job creation…

• Investments and worker mobility are other aspects of economic integration;

• Jobs lost at home may simply mean jobs created for our very own citizens abroad. In fact, the very calculation of job “losses” would itself need to take account of this new reality
In **Malaysia**, SME development managed by SMECorp with the SME Masterplan as the overarching guiding framework.

- National SME Development Council chaired by YAB PM
- SMECorp as the Central Coordinating Agency
- MITI and agencies’ role in SME development
  - SMECorp, BPU, MATRADE, MAI, MIDA
  - initiatives such as Groom Big, vendor development, linkage with MNCs and larger companies, Go-Ex
Thank you
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