

September 14, 2016

**Approved by mail: DPSP II: INDONESIA & PHILIPPINES: PRIVATE SECTOR GEOTHERMAL PROGRAM
(ADB) (CTF)--PCTFDP601A- Approval Notification**

Dear CTF Trust Find Committee members,

We are writing regarding the project proposal entitled, *Indonesia and Philippines: Private Sector Geothermal Program*, which was submitted by the Asian Development Bank for your review and approval of a CTF allocation of USD 30.00 million.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is approved:

The CTF Trust Fund Committee approves a CTF allocation of USD 28.5 million (USD 10.0 million in senior loans; USD 14.5 million in subordinated debt and USD 4.0 million in contingent recovery grants), for the proposal entitled, *Indonesia and Philippines: Private Sector Geothermal Program*, submitted by the Asian Development Bank (ADB).

The CTF Trust Fund Committee notes the request for project implementation and supervision services, and approves USD 1.5 million in such costs.

Sincerely,

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