INV-21-BR-1 IFC with three investment trusts and ten investors through investment bankers, invested $4 million to help finance the construction and operation of a bleached sulfate wood pulp mill in Brazil. Of the $4 million invested, $325,000 came from IFC, $2,225,000 from three investment trusts and 10 investors through investment bankers, $750,000 from Chemical Overseas Finance Corporation, and $200,000 from Bankers International Corporation. Pulpmill for the plant is primarily eucalyptus and the pulp produced is being sold to Brazilian paper manufacturers for use primarily in the production of white papers such as printing and writing grades. The project has an annual capacity of 63,000 tons of bleached sulphate wood pulp.

The photo shows the signing of the investment agreement by Mr. Henry W. Rigby, Executive Vice President of Champion Paper and Fibre Company, Hamilton, Ohio and Mr. Robert L. Garner, President of IFC.