Commodity
Price
Data

Development Prospects Group, The World Bank
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Email: gcm@worldbank.org
## COMMODITY PRICE DATA

### Energy
- **Commodity:** Coal, Australia
  - Annual averages:
    - Jan-Dec: 52.95
    - Jan-Aug: 47.62
    - Jan-Dec: 50.18
- **Commodity:** Coal, US
  - Annual averages:
    - Jan-Dec: n.a.
    - Jan-Aug: n.a.
    - Jan-Dec: n.a.
- **Commodity:** Crude oil, avg, spot
  - Annual averages:
    - Jan-Dec: 37.73
    - Jan-Aug: 53.39
    - Jan-Dec: 68.53
- **Commodity:** Crude oil, Brent
  - Annual averages:
    - Jan-Dec: 38.30
    - Jan-Aug: 54.43
    - Jan-Dec: 67.81
- **Commodity:** Crude oil, Dubai
  - Annual averages:
    - Jan-Dec: 33.46
    - Jan-Aug: 48.29
    - Jan-Dec: 63.18
- **Commodity:** Crude oil, West Texas Int.
  - Annual averages:
    - Jan-Dec: 41.44
    - Jan-Aug: 54.64
    - Jan-Dec: 68.59

### Non Energy Commodities
- **Category:** Agriculture
  - **Tea, Kolkata auctions**
  - Annual averages:
    - Jan-Dec: 155.00
    - Jan-Aug: 153.8
    - Jan-Dec: 158.9
- **Category:** Beverages
  - **Coffee, Arabica**
    - Annual averages:
      - Jan-Dec: 177.4
      - Jan-Aug: 253.2
      - Jan-Dec: 248.5
  - **Coffee, robusta**
    - Annual averages:
      - Jan-Dec: 79.3
      - Jan-Aug: 111.5
      - Jan-Dec: 139.1
- **Category:** Food Fats and Oils
  - **Coconut oil**
    - Annual averages:
      - Jan-Dec: 660.8
      - Jan-Aug: 617.0
      - Jan-Dec: 582.5
  - **Coppa**
    - Annual averages:
      - Jan-Dec: 450.0
      - Jan-Aug: 413.7
      - Jan-Dec: 385.8
- **Category:** Grains
  - **Maize**
    - Annual averages:
      - Jan-Dec: 111.8
      - Jan-Aug: 98.7
      - Jan-Dec: 109.2
  - **Rice, Thailand, 5%**
    - Annual averages:
      - Jan-Dec: 237.7
      - Jan-Aug: 286.3
      - Jan-Dec: 305.9
  - **Rice, Thailand, 25%**
    - Annual averages:
      - Jan-Dec: 225.4
      - Jan-Aug: 265.4
      - Jan-Dec: 278.6
  - **Rice, Thai, A1.Special**
    - Annual averages:
      - Jan-Dec: 205.1
      - Jan-Aug: 218.7
      - Jan-Dec: 215.7

### Other Food
- **Bananas EU**
  - Annual averages:
    - Jan-Dec: 892.0
    - Jan-Aug: 1175.7
    - Jan-Dec: 880.7
- **Bananas US**
  - Annual averages:
    - Jan-Dec: 524.6
    - Jan-Aug: 602.8
    - Jan-Dec: 722.2
- **Beef**
  - Annual averages:
    - Jan-Dec: 251.3
    - Jan-Aug: 261.7
    - Jan-Dec: 250.3
- **Fishmeal**
  - Annual averages:
    - Jan-Dec: 648.6
    - Jan-Aug: 711.2
    - Jan-Dec: 1211.2
- **Lamb**
  - Annual averages:
    - Jan-Dec: 459.9
    - Jan-Aug: 443.8
    - Jan-Dec: 406.3
- **Sugar**
  - Annual averages:
    - Jan-Dec: 66.97
    - Jan-Aug: 66.54
    - Jan-Dec: 64.91

### Raw Materials
- **Logs, Cameroon**
  - Annual averages:
    - Jan-Dec: 197.3
    - Jan-Aug: 201.3
    - Jan-Dec: 232.1
- **Logs, Malaysia**
  - Annual averages:
    - Jan-Dec: 464.8
    - Jan-Aug: 508.6
    - Jan-Dec: 574.3
- **Plywood**
  - Annual averages:
    - Jan-Dec: 587.0
    - Jan-Aug: 559.1
    - Jan-Dec: 607.7
- **Sawwood, Cameroon**
  - Annual averages:
    - Jan-Dec: 581.3
    - Jan-Aug: 659.4
    - Jan-Dec: 736.0
- **Sugar**
  - Annual averages:
    - Jan-Dec: 136.6
    - Jan-Aug: 121.7
    - Jan-Dec: 126.6

### Timber
- **Commodity:** Logs, Cameroon
  - Annual averages:
    - Jan-Dec: 197.3
    - Jan-Aug: 201.3
    - Jan-Dec: 232.1
- **Commodity:** Logs, Malaysia
  - Annual averages:
    - Jan-Dec: 464.8
    - Jan-Aug: 508.6
    - Jan-Dec: 574.3
- **Plywood**
  - Annual averages:
    - Jan-Dec: 587.0
    - Jan-Aug: 559.1
    - Jan-Dec: 607.7
- **Sawwood, Cameroon**
  - Annual averages:
    - Jan-Dec: 581.3
    - Jan-Aug: 659.4
    - Jan-Dec: 736.0

### Other Raw Materials
- **Commodity:** Cotton A Index
  - Annual averages:
    - Jan-Dec: 137.5
    - Jan-Aug: 128.9
    - Jan-Dec: 132.9
- **Commodity:** Cotton Memphis
  - Annual averages:
    - Jan-Dec: 280.6
    - Jan-Aug: n.a.
    - Jan-Dec: n.a.
- **Commodity:** Rubber, Malaysia
  - Annual averages:
    - Jan-Dec: 148.3
    - Jan-Aug: 166.1
    - Jan-Dec: 245.9
- **Commodity:** Rubber, US
  - Annual averages:
    - Jan-Dec: 130.4
    - Jan-Aug: 150.2
    - Jan-Dec: 227.1
- **Commodity:** Sugar
  - Annual averages:
    - Jan-Dec: 541.0
    - Jan-Aug: 580.0
    - Jan-Dec: 555.0

### Natural gas, Europe
- Annual averages:
  - Jan-Dec: 8.29
  - Jan-Aug: 8.58
  - Jan-Dec: 8.71

### Crude oil, West Texas Int.
- Annual averages:
  - Jan-Dec: 41.44
  - Jan-Aug: 54.64
  - Jan-Dec: 68.59
### COMMODITY PRICE DATA

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Unit</th>
<th>Annual averages</th>
<th>Quarterly averages</th>
<th>Monthly averages</th>
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<tr>
<td>DAP</td>
<td>$/mt</td>
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<td>158.2</td>
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<td>TSP</td>
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</table>

### Description of Price Series

- **Coal (Australian), thermal, f.o.b. pier, Newcastle/Port Kembla, 6,300 kcal/kg (11,340 btu/bbl), less than 0.8% sulfur, 13% ash, beginning January 2002; previously 6,667 kcal/kg (12,000 btu/bbl), less than 1.0% sulfur, 14% ash.**
- **Coal (US), thermal, 12,000 btu/bbl, less than 1.0% sulfur, 12% ash, f.o.b. pier, Hampton Road/Norfolk.**
- **Crude oil (spot), average spot price of Brent, Dubai and West Texas Intermediate, equally weighed.**
- **Crude oil (spot), U.K. Brent 38° API, f.o.b. U.K. ports.**
- **Crude oil (spot), Dubai Fateh 32° API, f.o.b. Dubai.**
- **Natural Gas (Europe), average import border price including U.K. for 1991 - May, 2000; from June 2000 onwards European import price excluding U.K.**
- **Natural Gas (U.S.), spot price at Henry Hub, Louisiana.**
- **Cocoa (ICCO), International Cocoa Organization daily price, average of the three first positions on the terminal markets of New York and London, nearest three future trading months.**
- **Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.**
- **Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.**
- **Tea (Colombo auctions), Sri Lankan origin, all tea.**
- **Tea (Kolkata auctions), leaf, include excise duty, arithmetic average of weekly quotes.**
- **Tea (Mombasa/Nairobi auctions), African origin, all tea, arithmetic average of weekly quotes.**
- **Coconut oil (Philippines/Indonesian), bulk, c.i.f. Rotterdam.**
- **Copa (Philippines/Indonesia), bulk, c.i.f. N.W. Europe.**
- **Groundnut oil (any origin), c.i.f. Rotterdam.**
- **Palm oil (Malaysian), 5% bulk, c.i.f. N.W. Europe.**
- **Palm kernel Oil (Malaysian), c.i.f. Rotterdam.**
- **Soybean meal (any origin), Argentine 45/46% extraction, c.i.f. Rotterdam; prior to 1990, US 44%.**
- **Soybean oil (Dutch), crude, c.i.f. ex-mill.**
- **Soybeans (US), c.i.f. Rotterdam.**

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**Note:**
- **$ = US dollar**
- **¢ = US cent**
- **bbl = barrel**
- **cum = cubic meter**
- **dmtu = Dry Metric Ton Unit**
- **kg = kilogram**
- **mbtu = million British thermal units**
- **mt = metric ton**
- **toz = troy oz**
- **n.a. = not available**
- **n.q. = no quotation**

**World Bank commodity price indices for low and middle income countries (1990 =100)**

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Energy</th>
<th>Non Energy Commodities</th>
<th>Agriculture</th>
<th>Beverages</th>
<th>Food</th>
<th>Fats and Oils</th>
<th>Grains</th>
<th>Other Food</th>
<th>Raw Materials</th>
<th>Timber</th>
<th>Other Raw Materials</th>
<th>Fertilizers</th>
<th>Metals and Minerals</th>
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</tbody>
</table>
Maize (US), no. 2, yellow, f.o.b. US Gulf ports

Rice (Thai), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok

Rice (Thai), 29% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok

Rice (Thai), 35% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok

Rice (Thai), 100% broken, A1 Special, broken kernel obtained from the milling of WR 15%, 20%, and 25%, indicative price, government standard, f.o.b. Bangkok

Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports

Wheat (Canadian), no. 1, Western Red Spring (WRS), in store, St. Lawrence, export price

Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the Gulf port for prompt or 30 days shipment

Wheat (US), no. 2, soft red winter, export price delivered at the Gulf port for prompt or 30 days shipment

Bananas (Central & South American), major brands, c.i.f. Hamburg

Bananas (Central & South American), major brands, US import price, free on truck (f.o.t.) US Gulf ports

Beef (Australian/New Zealand) up to October 2002, cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock; from November, 2002 onwards chuck cuts and cow forequarters

Fishmeal (any origin), 64-65%, up to December 2003 c&f Hamburg, n.s.; from January 2004 onwards Bremen

Lamb (New Zealand), frozen whole carcasses Prime Medium (PM) beginning January 2006, wholesale, Smithfield, London; prior to January 2006 Prime Light (PL)

Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris

Sugar (US), import price, nearest future, c.i.f. New York

Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP) under Lome Conventions, c.i.f. European ports

Sugar (US), import price, nearest future, c.i.f. New York

Sugar (world), international Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports

Logs (West African), sawn, high quality (loyal and marchand LM), f.a.s. Casablanca

Logs (Malaysian), sawn, Malaysia, sale price charged by importers, Tokyo: prior to February 2000, average of Sabah and Sarawak weighted by Japanese Import volumes

Plywood (African and Southeast Asian), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo

Sawwood (Cameroon), sawn, with 6 inches or more, length 6 feet or more, f.a.s. Cameroon ports

Sawwood (Malaysia), sawn, dark red, red veneer, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inch(es); kiln dry, c. & f. UK ports, with 5% agents commission; beginning January 2005, includes premium ($20 to $30) for products of certified sustainable forest

Wood pulp (Swedish), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports

Cotton (Cotton Outlook "ColbookA Index"), milled 1-3/32 inch, average of cheapest 5 of 15 styles traded in Northern Europe, c.i.f.

Cotton (US), Memphis/Eastern, milled 1-3/32 inch, c.i.f. Northern Europe, one of the 15 styles based on which the Cotlook A Index is computed

Jute (Bangladesh), raw, bale of 1 ton, f.a.s. Chittagong/Chittagong

Rubber (Malaysian), RSS no. 1, in bales, Malaysian Rubber Exchange & Licensing Board, middle buyers' asking price for prompt or 30 days delivery, f.o.b. Kuala Lumpur, series discontinued in January 2004

Rubber (any origin), Ribbed Smoked Sheet (RSS) no. 1, in bales, Rubber Traders Association (RTA), spot, New York

Rubber (Asian), RSS no. 1, in bales, Rubber Association of Singapore Commodity Exchange (RASCE) Singapore Commodity Exchange, middle buyers' asking price for prompt or 30 days delivery, prior to June 1992, spot, Singapore

Silas (East African), UG (rejects), c.i.f. UK

Wool (Australian), merino, 64%, clean, c.i.f. UK

DAP (diammonium phosphate), standard size, bulk, spot, f.o.b. US Gulf

Phosphate rock (Moroccan), 70% BPL, contract, f.a.s. Casablanca

Potassium chloride (muriate of potash), standard grade, spot, f.o.b. Vancouver

TSP (triple superphosphate), bulk, spot, f.o.b. US Gulf

Urea, (Black Sea), bagged, spot, for 1985-91 f.o.b. Eastern Europe; from 1992 onwards f.o.b. Black Sea

Urea, (Black Sea), bulk, spot, for 1985-91 (June) f.o.b. Eastern Europe; 1991 (July) onwards f.o.b. Black Sea (primarily Yuzhny)

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, high grade, minimum 99.9% purity, cash until December 2004; thereafter settlement price

Copper (LME), grade A, minimum 99.993% purity and wire shape, settlement price

Gold (UK), 99.9% fine, London afternoon fixing, average of daily rates

Iron ore (Brazilian), Companhia Vale do Rio Doce (CVRD) Carajás sinter feed, for years 2005-06, 67.50% Fe (iron) content (dry weight) ores, moisture content 8.0% (wet basis), for year 2004, 67.40% Fe, 2000-03, 67.55% Fe, moisture 7.6 - 8.0 %; contract price to Europe, f.o.b. Porta da Madeira. Unit dry metric ton unit (drmtu) stands for 1000 kg of material.

Lead (LME), refined, 99.97% purity, settlement price

Nickel (LME), refined, 99.99% purity, official morning session, weekly average bid/asked cash until December 2004; thereafter settlement price

Silver (Handy & Harman), 99.9% grade refined, New York

Steel products price index, 1990=100, (Japanese), composite price index for eight selected steel products based on quotations f.o.b. Japan excluding shipments to the United States, including China after 2002, weighted by product shares of apparent combined production (volume of deliveries) at Germany, Japan and the United States. The eight products are as follows: rebar (concrete reinforcing bars), merchant bars, wire rod, section (H-shape), plate (medium), hot rolled coil/sheet, cold rolled coil/sheet, and galvanized iron sheet

Tin (LME), refined, 99.85% purity, settlement price

Zinc (LME), special high grade, minimum 99.995% purity, weekly average bid/asked price, official morning session; prior to April 1990, high grade, minimum 99.95% purity, settlement price