



Regional Coordinators Meeting
Minutes of the Sixth Meeting
April 23-25, 2012
OECD, Paris, France

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Introduction and Opening Remarks

The Sixth Meeting of the 2011 ICP Regional Coordinators was held on April 23-25, 2012 at the OECD Conference Center, Paris, France. Its aim was to discuss the global validation of National Accounts expenditures, importance indicators, and price data collected during the first semester of 2011. The meeting was organized in four sessions: I. Status Reports, II. Special Surveys and Metadata Questionnaires, III. Validation of Price Data, Expenditures, and Importance, and IV. Upcoming Activities and Next Steps, as per the agenda in Annex 1.

In attendance were the Regional Coordinators from Africa, Asia, the Community of Independent States, Eurostat-OECD, Latin America, Western Asia, the Pacific Islands, and Georgia, as well as consultants and members of the ICP Global Office, as listed in Annex 2. The meeting was chaired by Michel Mouyelo-Katoula, ICP Global Manager.

Paul Schreyer, Deputy Chief Statistician, OECD, welcomed the Regional Coordinators and participants and highlighted the importance of this critical meeting in the 2011 Round of the ICP.

Session I. Status Reports

Meeting Objectives and Global Status Report

Following the opening remarks, the Global Manager presented the overall objectives of the meeting, which include: (i) Completing the 2011 Round of the ICP timely and successfully, at both regional and global level, and (ii) Meeting the Executive Board demands related to the soundness of the proposed computation and linking methods, as well as the reliability and quality of input data and ensuing results.

The specific objectives of the meeting were: (i) Ensuring timely and quality data and metadata inputs for global linking; (ii) Confirming the use of linking method for ICP 2011; (iii) Reaffirming the schedule of agreed data and metadata submission; and (iv) Ensuring consistency of proposed methods for the treatment of dual participation countries.

The Global Manager highlighted the decisions from the Sixth ICP Executive Board Meeting, which was held in February 2012. He indicated that the Global Office is expected to report to the next Executive Board meeting on: (i) the impact of countries in a region pricing more Global Core items than are included in the regional list, (ii) the feasibility of the linking approach, (iii) the quantification of importance indicators, and (iv) the risk assessment related to the feasibility and quality of the linking method, and the quality, timeliness, and access to global and regional results.

The Global Manager also reported that while the Main Surveys (Household Consumption) were conducted on time, data of the third and fourth quarters are yet to be submitted to the Global Office. He also informed the participants that data and metadata submitted to the Global Office would be reviewed by the Global Office and the Validation Expert Group (VEG) to assess their quality, comparability, representativeness, and consistency at intra-country and inter-country levels.

Potential risks were also presented with emphasis on timeliness, completeness, coverage and quality of data and metadata received by the Global Office. The Global Manager also highlighted the activities undertaken during the first quarter of 2012 and the upcoming governance activities. The next Regional Coordinators' meeting is scheduled to be held on September 19-21, 2012 in Washington DC.

Regional Status Reports

Each Regional Coordinator presented their regional status report highlighting the following aspects: (i) Status of data collection, submission, and validation for the main survey; (ii) Status of data collection,

submission and validation for the special surveys; (iii) Status of submission of National Account data and metadata; (iv) Comments and feedback from countries on operational aspects; and (v) Upcoming events.

The status of data collection and submission is reflected in the timetables in “Session IV. Upcoming Activities and Next Steps”. Upcoming regional events will be posted in the ICP Calendar on the ICP website.

Session II. Special Surveys and Metadata Questionnaires

Metadata and quality questionnaires

Nada Hamadeh, Senior Statistician, ICP Global Office, presented the latest metadata questionnaires including: (i) ICP Survey Framework Questionnaire; (ii) National Account Supplemental Quality Assurance Questionnaire; and (iii) ICP Quality Assurance Checklists.

ICP Survey Framework Questionnaire

The participants were briefed that this questionnaire was demand-driven and mandatory for all countries. The proposed structure of the questionnaire was presented. It was indicated that for countries that have submitted information on their survey framework, the questionnaire will be pre-filled with the information submitted. The participants agreed on the timeline for this exercise, which is discussed further under “Meeting Decisions”.

National Accounts Supplemental Quality Assurance Questionnaire

The background, main uses, and proposed structure of this questionnaire were presented. Chellam Palanyandy, ICP-Asia Regional Coordinator, and Derek Blades, elaborated on the formulation and use of this questionnaire in Asia-Pacific. They presented the main advantages of the questionnaire and shared its results for Asian countries.

ICP Quality Assurance Checklists

The Checklists will help collect information required to evaluate and assess the quality of the ICP operations, based on the ICP Quality Assurance Framework. The participants were informed that these Checklists will cover the legal and institutional environment and the five dimensions of quality, namely: integrity, methodological soundness, accuracy and reliability, serviceability, and accessibility. The Checklists are available in English, French, Spanish, and Arabic. The participants agreed on the timeline for this exercise, which is discussed further under “Meeting Decisions”.

Outstanding items for Special Surveys

Construction

Marko Rissanen, Consultant, ICP Global Office, briefed the participants on the developments in the methodological and operational aspects of the construction survey. The new Operational Guide Chapter on the Validation of the Construction and Civil Engineering Survey data was presented. It provides an overview of steps required for the calculation of construction PPPs and process for conducting intra-and inter-country validation. The chapter is posted on the World Bank ICP website. It was noted that the work on productivity adjustment in the 2011 ICP round is still ongoing, and will be discussed in the TAG meeting in September 2012.

Machinery and Equipment

Biokou Mathieu Djayeola, Consultant, ICP Global Office, briefed the participants on some aspects and additional guidance for the Machinery and Equipment Survey, especially the splitting of items. He indicated the need to use data validation workshops as a forum to confirm the relevance of items split before and during data collection and then propose the final regional list of items for Machinery and Equipment Goods.

Water Supply

Biokou Mathieu Djayeola, Consultant, ICP Global Office, presented the revised version of the Operational Guide Chapter on Water Supply, as well as the revised Water Supply Data Collection Form. The survey timing was discussed and agreed upon. It was agreed that the new collection form will be posted on the ICP website in four languages: English, French, Spanish, and Arabic.

Session III. Validation of Price Data, Expenditures, and Importance

Regional Validation

Regional Coordinators were invited to share their validation methods and lessons learned with other participants. Their presentation covered processes for intra and inter country data validation, tools used for data processing, constraints, and challenges faced in their interaction with countries in their region.

Africa

Oliver Chinganya, ICP-Africa Regional Coordinator and Marc Koffi Kouakou, African Development Bank (AfDB), reported that validation at both intra-country and inter-country levels was conducted. The region indicated that data validation was challenging at country level because sometimes data collection was done only in the capital cities and some price data came directly from Consumer Price Index (CPI) or Harmonized Consumer Price Index (HCPI), rather than being actually collected from the field during the regular ICP survey. Intra-country diagnostic tables, Quaranta tables and importance matrix analysis were used for validation.

They also mentioned that since validation was a dynamic process, a regional workshop was planned for June 2012 to support national coordinators in improving the quality of their data. Further discussion was carried out that highlighted the following aspects: (i) Some problematic items were identified and need to be further validated; (ii) Some systematic issues may be carried over from Quarter 1 and Quarter 2 of 2011; (iii) AfDB considers Quarter 1 and Quarter 2 data as experimental; and (iv) Sub-regional clustering was suggested for validating subsequent quarters.

Asia

Chellam Palanyandy, ICP-Asia Regional Coordinator, Asian Development Bank, reported that validation at both intra-country and inter-country levels were conducted using ICP Asia-Pacific Software. The software contains a *country module* which allows countries' to conduct intra-country and inter-quarter diagnostics themselves and a *regional module* for inter-country diagnostics. An ICP Asia Pacific CoP has also been set up to facilitate data transfers.

Constraints reported include dropping and/or splitting products during the validation process. Summary statistics and summary tables reflecting spatial, temporal and CPD diagnostics, comparison of average exchange rate prices between countries, and Quaranta and Dikhanov tables were used for validation.

The Regional Coordinator also highlighted the importance of accurate survey frameworks to ensure national representativity. Results from the latest validation workshop showed that the PLI for Asian countries, with both Hong Kong and Asia as bases, were very close for All items, Regional Non-Core items only, and Global Core List items. The CPRD results, however were not reliable, clearly reflecting the lack of understanding of the importance criterion and hence, the need to review the importance indicators.

Commonwealth of Independent States (CIS)

Andrey Kosarev, ICP-CIS Regional Coordinator, CIS-Stat, and Vasily Kuznetsov, Deputy Director of National Accounts, ROSSTAT, reported that Excel based macros and Quaranta Tables are used during the validation of Household Consumption, Machinery and Equipment Goods and Construction surveys. For some items, high coefficients of variation were encountered and these have posed some challenges.

Validation of household consumption item prices is completed, whilst validation of importance indicators, Special Survey data and National Accounts Expenditures is still ongoing.

Latin America and Caribbean (LAC)

Giovanni Savio, ICP-LAC Regional Coordinator, UN-ECLAC, briefed the participants that with nine country liaison officers at headquarters and three country consultants, LAC is overseeing 37 countries (16 in Latin America and 21 in the Caribbean). Inter-country validation was conducted in three steps at the end of each quarter of 2011. ICP-Kit Administrator for metadata management was used for regional item list and “Cinquanta” table was used to set regional threshold for each outlier indicators.

As for constraints, the Regional Coordinator found that there was low synergy between the ICP and regional/country statistical programs. In addition, ICP item list revision, selection of LAC base country, survey framework, and resources were the main constraints faced. A low PLI level in Cuba and the overall low country coverage across the region were identified as challenges during the validation process. The Regional Coordinator mentioned that countries lack ownership of ICP; therefore, an increase in advocacy and synergy with other major statistical programs would be a good way to increase ownership of the program.

Western Asia

Majed Skaini, ICP-Western Asia Regional Coordinator, UN-ESCWA, briefed the participants that both intra-country and inter-country validation was conducted using the ICP-Kit. In regards to constraints, lack of data quality of the base country for regional analysis, delay in Household Consumption data submission for Egypt and Sudan, limited human and financial resources, and political unrest in the region affected some countries. Misleading importance codes, Arabic translation, and technical difficulties using the ICP-Kit software caused additional challenges to the regional validation process. During the validation, Quaranta and Dikhanov tables were used, and in addition a new “Skainov” temporal analysis table was introduced to identify discrepancies in average prices between the quarters at country level.

The Regional Coordinator mentioned that Oman was asked to provide additional prices for robustness purposes. In 2005 Oman was the base country for PPP computation and is also candidate in 2011 round. By committing itself to improve the coverage of the regional item, the country is confirming its leadership in terms of statistical capacity to serve as base country for the ICP in the region. ESCWA organized validation workshops and improved Quarter 3 data, compare to Quarter 2 data. Further improvements in Quarter 1 and Quarter 2 data were the result of retrospective validation done by countries while validating subsequent quarters (3 and 4). The Regional Coordinator mentioned that the region did not use nor did it validate importance indicators yet.

Eurostat-OECD

Paul Konijn and Francette Koechlin, Coordinators for the Eurostat-OECD PPP program, informed the participants that -Eurostat-'s intra-country and inter-country validation was conducted using special online application, which has proved to be an efficient mean to manage communications with the countries and conduct validation edits. Quaranta tables, per capita volume indices, and distribution of expenditure shares were used in the validation process.

The Coordinators highlighted a few specific aspects of the validation process, including (i) Validation of average prices and importance indicators is done simultaneously; (ii) Only countries themselves have rights to edit the data; (iii) Data validation is conducted in four months, with a regional workshop in the middle; and (iv) Countries are asked to sign-off their data at the end of the validation phase.

Finally, it was noted that the following issues need further discussion: (i) GCL item representativity for regional and global comparisons; (ii) Consistent interpretation of brand levels across the regions; (iii) Low comparability of services and/or possibly different approaches across regions e.g. for telecommunication, air transport, pharmaceuticals and medical services; (iv) Potentially different usage of reference PPPs across the regions; and (v) Basic Headings with only a few GCL items and respective implications to the calculation of the linking factors.

Global Validation

The Global Office team presented the objectives and preliminary findings of the Global validation of price and expenditure data, and importance indicators. Using tailored interactive tables, charts, and graphs, the presenters gave a quick assessment of the quality of data received earlier for Quarter1 and 2 of 2011.

Price Data

It was noted that all analysis carried out and presented was based on preliminary data submitted by the Regional Coordinators, and that substantial changes are expected to be introduced during the further validation process by the Regional Coordinators and the participating countries.

Issues reported related to: (i) Data integrity; (ii) Overall data quality; (iii) Intra country validation; and (iv) The feasibility of the linking approach.

A set of visual graphs that can help validate Global Core list prices across regions were presented and discussed. A small Excel-based tool producing Price Spread graphs by region was also presented. This tool can help identify outliers and analyze whether regional average prices are close or distant, and detect quality differential across regions.

Expenditures

The objective, methodology and steps followed for validating expenditure data were presented. The summary of findings was discussed, and few difficult and/or problematic basic headings were identified. These basic headings require further attention from countries and Regional Coordinators in the validation process.

Also an analysis of misreported basic headings was presented. Misreported basic headings should be corrected before the MORES are transmitted to the Regional Office for processing.

Importance

The overlap in pricing Global Core list items across regions was presented. Validation findings were summarized using statistics relating to (i) Basic Heading coverage of Global Core List items, (ii) Basic

Heading coverage of important Global Core List items, (iii) Ratio of Important items over Priced items, and (iv) prevalence of Global Core List items priced in only one country or not available in any country in the region or Important to only one country in the region.

Possible solutions were presented to improve importance indicators. They include: (i) Checking whether each basic heading has important item(s) (Country level); (ii) Checking whether each item is declared important in at least one country (Regional level); (iii) Checking the products with a number of observations higher than the country's average; and (iv) Checking importance indicators of neighboring countries (with similar economic structures, geographical location, etc.).

The Validation of Price Data, Expenditures, and Importance session recommendations are summarized under “Meeting Decisions”.

Session IV. Upcoming Activities and Next Steps

Nada Hamadeh briefed the participants on the Major Milestones and Activities for 2012 and 2013, and presented the timetables compiled based on the regional status reports. They include: (i) Timetable for Household Consumption Data Submission; (ii) Timetable for National Account Data Submission; (iii) Timetable for Special Surveys; and (iv) Timetable for Computation of PPPs.

Major Milestones and Activities for 2012

2012	
June-July	Submission of 4 quarters price data for LAC/Asia/Africa/WA (end June) and GO computation of approximate Nat. Ann. Averages + Regional PPPs for LAC/Asia/Africa/WA (mid July) Or Submission of 4 quarters price data and preliminary Nat. Ann. Average data + Regional PPPs for LAC/Asia/Africa/WA (end June / mid July)
	Submission of Nat. Ann. Average data + Preliminary Regional PPPs for OECD/Eurostat and CIS (end June / mid July)
	Interim Report to the Executive Board (beginning July)
	Transmission of preliminary data to CoTaf/VEG (beginning August) Testing of methods and preliminary results (August)
September	RC/TAG/VEG/CoTaf meetings (September)
October	Consolidate TAG recommendations and include in report to the Executive Board
November	Executive Board meeting Report to UNSC

Major Milestones and Activities for 2013

2013	
January - March	Submission of final national annual average price data for all regions Submission of preliminary 2011 national accounts data
February	Executive Board meeting
April	RC/TAG/VEG/CoTaf meetings
May - August	Submission of data updates
June	Interim Report to the Executive Board
September	RC/TAG/VEG/CoTaf meetings
September - November	Submission of FINAL data
November	Executive Board meeting Report to UNSC
December	Release of Global PPPs data

Timetable for Household Consumption Data Submission

HHC Data	Africa	Asia	CIS	LA	CA	WA	Pacific	Eurostat-OECD	Singl.
Q3 2011	Aug'12	Jul'12		Jan'12		Jan'12			Nov'12
Q4 2011	Aug'12	Jul'12		Jun'12	May'12	Jun'12			Nov'12
Q1 2012	Aug'12				May'12	Jul'12	Jul'12		
Q2 2012	Aug'12				Aug'12	Sep'12	Sep'12		
Q3 2012					Nov'12	Nov'12	Dec'12		
Q4 2012					Feb'13	Jan'13	Mar'13		
Annual	Jan'13	Mar'13	Jun'12 (P)	Dec'12	Feb'13	Jan'13	Jun'13	Jun'12 (P)	Dec'12

Timetable for National Account Data Submission

National Accounts	Africa	Asia	CIS	LA	CA	WA	Pacific	Eurostat-OECD	Singl.
LATEST YEAR									
Basic Heading									
Final	Aug'12	Dec'11	Dec'11	Dec'11	Jul'12	Feb'12	N/A		Mar'12
REFERENCE YEAR									
Major Aggregates									
Preliminary	Dec'12	Dec'12	Apr'13	Dec'12	Mar'13	Dec'12	N/A	Dec'12	
Final	Jun'13	Jun'13	Dec'13	May'13	Jul'13	May'13	N/A	Dec'13	Dec'12
Basic Heading									
Preliminary	Dec'12	Dec'12	Apr'13	Dec'12	Mar'13	Dec'12	N/A	Dec'12	
Final	Jun'13	Jun'13	Dec'13	May'13	Jul'13	May'13	N/A	Dec'13	Dec'12

Timetable for Special Surveys¹

ICP Component	Africa		Asia		CIS		LA	
	Survey	Subm.	Survey	Subm.	Survey	Subm.	Survey	Subm.
Water								
2011	2012	Dec'12					2012	Dec'12
Machinery and Equipment								
2011	Q3'12	Q4'12	Q4'11	Dec'12	2011	May'12	Q4'11	Jun'12
Construction								
2011	Q3'12	Q4'12	Q3'11	Dec'12	2011	May'12	Q3'11	Jul'12
Housing								
Rents	Q3'12	Q4'12	2011	Sep'12			2011	Jun'12
Quantity	Q3'12	Q4'12	2012	Sep'12	2012	Dec'12	2012	Jul'12
Compensation								
LY			Q1'12	Jul'12			Q1'12	Sep'12
2011	Q3'12	Q4'12	Q4'12	Apr'13	2012	Dec'12	Q4'12	Apr'13
Private Education								
2011	Q2'12	Q3'12	Q1'12	Jul'12			Q1'12	Jul'12

¹ Both Water and Education have been included in the main (Household Consumption) survey for the Asia Pacific region.

ICP Component	Caribbean		WA		Eurostat-OECD		Singletons	
	Survey	Subm.	Survey	Subm.	Survey	Subm.	Survey	Subm.
Water								
2011	2012	Dec'12	2012	Dec'12				
Machinery and Equipment								
2011	Q3'12	Dec'12	Q4'11	Jun'12	2011	Jun'12	Q4'12	Dec'12
Construction								
2011	Q4'12	Dec'12	Q4'11	Jul'12	2011	Oct'11	Q4'12	Dec'12
Housing								
Rents	Q3'12	Dec'12	2011	Apr'12				
Quantity	Q4'12	Mar'13	2012	Dec'12	2012	Dec'12 (P)	Q3'12	Dec'12
Compensation								
LY		Q1'12	Jul'12					
2011	Q4'12	Mar'13	Q4'12	Apr'13	2012	Dec'12 (P)	Q3'12	Dec'12
Private Education								
2011	May'12	Jul'12	Q1'12	Jul'12				

Timetable for the Computation of PPPs

ICP Data Submissions	2012				2013			
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q4
HHC Preliminary Price Data Submission								
NA LY Data Submission								
Calculation of Preliminary HHC PPPs								
Private Education Data Submission								
Machinery and Equipment Data Submission								
Construction Data Submission								
Housing Data Submission								
HHC Final Price Data Submission								
NA 2011 Preliminary Data Submission								
Compensation Data Submission								
Calculation of GDP Preliminary PPPs								
NA 2011 Final Data Submission								
Calculation of Final PPPs								

Meeting Decisions

In the final meeting session, the ICP Global Manager summarized the main decisions of the 6th Regional Coordinators meeting, as follows:

Metadata Questionnaires

In regards to the circulation and schedule of Metadata Questionnaires, the participants agreed on the following:

- **Survey Framework Questionnaire** will be prepared in Arabic, English, French and Spanish by the Global Office. Using currently available information, the questionnaire will be pre-filled by the Global Office for the countries to complete it and return to the Global Office by December 2012.
- **Quality Assurance Checklists** will also be prepared and circulated in Arabic, English, French and Spanish by the Global Office. Countries will complete and return Country Checklists to the Regional Coordinators by March 2013; Regional Coordinators will complete and return Regional Checklists to the Global Office by December 2013; and Global Office will complete the Global Checklists by March 2014.
- **National Account Quality Assurance supplementary questionnaire** proposed by ICP-Asia Regional Coordinator was found to add great value. It is used by Asia and is optional for other regions.

Special Surveys

In regards to the Special Surveys, the participants agreed on the following:

- The use of productivity adjustment in the computation of **Construction PPPs** will be discussed further by the Technical Advisory Group in their September 2012 meeting. In preparation, the Global Office will prepare a concept note to guide the discussion.
- The Global Office will examine further the item splitting done by the regions for the **Machinery and Equipment** survey.

Data Validation Recommendations

In regards to the Data Validation, the participants drew the following recommendations for each stakeholder:

- Regional Coordinators to conduct thorough **intra- and inter-country validation** at the regional level with a focus on Basic Headings with high National Accounts Expenditures.
- The calculation of **national annual averages** will be discussed further during the next Regional Coordinators Meeting in September 2012.
- Global Office to build a complete table of **Price, National Account and Importance Data availability by country**.
- Global Office to indicate major Basic Headings, for which many countries in a region did not price **Global Core List items**.

Importance

In regards to the Importance indicators, the participants agreed on the following:

- **Validation of importance indicators** to be conducted by the Regional Coordinators before the Regional Coordinators Meeting in September 2012. Technical Advisory Group will also examine the use of importance indicators.
- **Guidance on validating importance indicators** will be prepared by the Global Office to assist the Regional Coordinators' exercises.

National Accounts

In regards to National Accounts, the participants agreed on the following proposal:

- Global Office to prepare a proposal for **Operational Basic Heading Classification** for the next Regional Coordinators' Meeting in September 2012.
- Regional Coordinators will decide whether the **Operational Basic Heading Classification**, if approved during the September Meeting, should be conveyed to Technical Advisory Group and Executive Board for their review.

Upcoming Data Submission Deadlines

In regards to the data submission deadlines, the participants agreed on the following schedule:

- **By the end of June 2012**, Regional Coordinators will submit to the Global Office (i) preliminary Household Consumption average price data for all four Quarters of 2011; (ii) preliminary Latest Year National Accounts data; and (iii) validated importance indicators. The Global Office will send these data to the Validation Experts Group and Computation Task Force to begin their analysis.
- **By August 10, 2012**, Regional Coordinators will submit any updates on the data that they would have already submitted at the end of June.

Data and Metadata for Validation Expert Group (VEG) and Computation Task Force (CoTaF)

Having reached a consensus on above agreements, the list below represents Data and Metadata to be provided by the Regional Coordinators and Global Office to the VEG and CoTaF for the validation, testing of methods, and computation of preliminary results.

- Validated quarterly and annual average prices for both Global Core and Regional items
- Information on availability and importance
- Validation tables including validation indicators (Number of price quotations, Min prices, Max prices, Min/Max price ratios, Variation coefficients and Outlier indicators)
- Preliminary PPPs by the ICP Classification
- Local currencies and quarterly/annual average of 2011 exchange rates of local currencies
- Population, for the latest available year
- Major Aggregates, for the latest available year
- Basic Heading expenditure values and underlying metadata (MORES) for the latest year
- National Accounts GDP Exhaustiveness questionnaires
- National Accounts Quality Assurance questionnaires

Annex 1. Agenda

Day 1: April 23, 2012

<i>09:00 – 09:30</i>	<i>Check in</i>
<i>09:30 – 10:00</i>	Opening Remarks and Welcome by OECD
Session I	Status Reports
<i>10:00 – 10:30</i>	Meeting Objectives and Global Status Report: <ul style="list-style-type: none">- Update on the status of implementation of the 2011 ICP- Risk assessment- Status of data submission to the Global Office- Global validation- Upcoming Global events
<i>10:30 – 11:00</i>	Regional Status Reports: <ul style="list-style-type: none">- Status of data collection, submission, and validation for the main survey- Status of data collection, submission, and validation for the special surveys- Status of submission of NA data and metadata- Comments and feedback from countries on operational aspects- Upcoming regional events
<i>11:00 – 11:15</i>	<i>Coffee</i>
<i>11:15 – 12:00</i>	Regional Status Reports (Continued)
Session II	Special Surveys and Metadata Questionnaires
<i>12:00 – 12:30</i>	Metadata and quality questionnaires
<i>12:30 – 14:00</i>	<i>Lunch</i>
<i>14:00 – 16:00</i>	Outstanding items for Special Surveys
<i>16:00 – 16:15</i>	<i>Coffee</i>
Session III	Validation of Price Data, Expenditures, and Importance
<i>16:15 – 17:00</i>	Regional price data review—Presentation by regional coordinators

Day 2: April 24, 2012

<i>09:00 – 10:30</i>	Regional price data review— Presentation by regional coordinators [Continued]
<i>10:30 – 10:45</i>	<i>Coffee</i>
<i>10:45 – 11:30</i>	Regional price data review— Presentation by regional coordinators [Continued]
<i>11:30 – 12:30</i>	Global validation - Price data
<i>12:30 – 14:00</i>	<i>Lunch</i>
<i>14:00 – 16:00</i>	Global validation - Price data [Continued]
<i>16:00 – 16:15</i>	<i>Coffee</i>
<i>16:15 – 17:00</i>	Global validation - Price data [Continued]

Day 3: April 25, 2012

<i>09:00 – 10:00</i>	Global Validation - Expenditures
<i>10:00 – 11:00</i>	Global Validation - Importance Matrix
<i>11:00 – 11:15</i>	<i>Coffee</i>
Session IV	Upcoming Activities and Next Steps
<i>11:15 – 12:30</i>	<p>Upcoming activities:</p> <ul style="list-style-type: none"> - Timetable for Quarter 3 and Quarter 4 Data Submission - Timetable for Special Surveys Data Submission - Timetable for Computation of preliminary PPPs - Preparations for 2012 Governance meetings
<i>12:30 – 14:00</i>	<i>Lunch</i>
<i>14:00 – 14:30</i>	Recap of Meeting Decisions
<i>14:30 – 16:00</i>	Validation Expert Group Meeting

Annex 2. List of Participants

	Name	Organization
1	Accibas, Valerica	CIS-Stat
2	Blades, Derek	WB Consultant
3	Bournot, Sophie	OECD (Hosting agency)
4	Chinganya, Oliver	African Development Bank
5	Dorin, Federico	UN-ECLAC
6	Goryacheva, Irina	CIS-Stat
7	Koechlin, Francette	OECD (Hosting agency)
8	Koh, Seung-Hee	OECD (Hosting agency)
9	Konijn, Paulus (Paul)	Eurostat
10	Kosarev, Andrey	CIS-Stat
11	Kouakou, Marc	African Development Bank
12	Kuznetsov, Vasily	ROSSTAT
13	Marconi, Salvador	UN-ECLAC
14	Maritz, Athol	Australian Bureau of Statistics
15	Muwele, Besa	African Development Bank
16	Orehov, Nikolay	ROSSTAT
17	Palanyandy, Chellam	Asian Development Bank
18	Roberts, David	WB Consultant
19	Savio, Giovanni	UN-ECLAC
20	Schreyer, Paul	OECD (Hosting agency)
21	Sergeev, Sergey	Statistics Austria
22	Skaini, Majed	UN-ESCWA

	Name	ICP Global Office
23	Mouyelo-Katoula, Michel	ICP Global Manager
24	Djayeola, Biokou Mathieu	Consultant
25	Dikhanov, Yuri	Senior Economist/Statistician
26	Hamadeh, Nada	Senior Statistician
27	Rissanen, Marko Olavi	Consultant