



# **INTERIM ACTIVITIES AT THE GLOBAL LEVEL**

**Meeting of ICP Regional Coordinating Agencies**  
*New York, March 1, 2015*

# OUTLINE

- I MEDIA COVERAGE AND USES OF ICP 2011 DATA
- II INTERIM ACTIVITIES AT THE GLOBAL LEVEL
- III STOCKTAKING OF PLANNED REGIONAL ACTIVITIES
- IV SYNCHRONIZING REGIONAL AND GLOBAL PLANS
- V THOUGHTS ABOUT THE FUTURE OF THE ICP

# MEDIA COVERAGE AND MAJOR USES OF ICP DATA

## Major uses

- Human Development Report 2014
- World Development Indicators 2015 and database
- Sustainable Development Goals (SDGs)
- World Bank twin goals
- World Bank Voice and IMF Quota
- Research papers using the ICP 2011 results

## Media Coverage

- Financial Times Top 10 stories of 2014
- The Economist
- Joseph Stiglitz in Vanity Fair



# INTERIM ACTIVITIES AT THE GLOBAL LEVEL (I)

## I Explore new frontiers and applications of PPPs

- Improve PPP time series extrapolation
- Calibrate PPPs for poverty applications
- Experiment with new technologies to improve data collection

## II Keep the momentum from ICP 2011 and support partners

- Provide technical assistance upon request to regional interim exercises
- Contribute to regional workshops
- Update and simplify Global Core List specifications for pricing
- Work to help secure seed funding for interim activities

## III Advance the future of the ICP by supporting the evaluation

- Provide materials to facilitate the evaluation
- Respond to interviews and questionnaires

# INTERIM ACTIVITIES AT THE GLOBAL LEVEL (II)

## IV Increase transparency through knowledge products

- Final ICP 2011 report
- ICP 2011 Operational Guide
- ICP 2011 database
- E-learning course on PPPs



## V Promote the uses of PPP data for policy-making and research

- Responding to users on PPP-related queries
- Providing access to unpublished data to researchers
- Participation in workshops on uses of PPPs

## VI Increase awareness and visibility through outreach

- Keep track of PPP uses and media coverage
- Blogs and videos explaining complex charts
- Quarterly updates



# REAL GDP PER CAPITA & SHARES OF GLOBAL POPULATION

# STOCKTAKING OF PLANNED REGIONAL ACTIVITIES

## Africa

Interim mini-ICP planned for 2015 + advocacy + sub-national PPPs + PPP estimates for 2012/13/14 + CPI-ICP integration

## Asia

Building statistical capacity + considering work on poverty-specific PPPs, subnational PPPs, and PPP updates + work on input-output tables linking to global value chains

## CIS

Interim 2014 round underway + advocacy

## LAC

Interim round planned for 2015/16/17 (scenarios to chose from)

## Western Asia

PPP estimates for 2012-2013 released + interim round planned for 2015 + increased CPI-ICP integration + sub-national PPP pilots

## Eurostat -OECD

Ongoing rolling benchmark approach generating annual PPPs

# SYNCHRONIZING REGIONAL AND GLOBAL PLANS

## Challenges

- Interim activities timing mismatch
- Approach mismatch for some areas

## What can be achieved?

- Better estimates of interim global PPPs
  - GDP?
  - Actual or Final Household Consumption?

## Survey areas

Household consumption	Global core list
Housing	Rentals and/or quantity
Government compensation	Government occupations list
Machinery and equipment	Equipment item list
Construction	Inputs list



# THOUGHTS ABOUT THE FUTURE OF THE ICP

Can the ICP become a permanent exercise?

- Lighter
- More frequent
- Timely
- Less costly
- Consistent methodology

Can the ICP be integrated into national statistical work including price statistics and national accounts?

Can the ICP be integrated into the regional and international agencies' regular work program?



**THANK YOU**