INTERIM ACTIVITIES
AT THE GLOBAL LEVEL

Meeting of ICP Regional Coordinating Agencies
New York, March 1, 2015
I MEDIA COVERAGE AND USES OF ICP 2011 DATA

II INTERIM ACTIVITIES AT THE GLOBAL LEVEL

III STOCKTAKING OF PLANNED REGIONAL ACTIVITIES

IV SYNCHRONIZING REGIONAL AND GLOBAL PLANS

V THOUGHTS ABOUT THE FUTURE OF THE ICP
MEDIA COVERAGE AND MAJOR USES OF ICP DATA

**Major uses**

- Human Development Report 2014
- World Development Indicators 2015 and database
- Sustainable Development Goals (SDGs)
- World Bank twin goals
- World Bank Voice and IMF Quota
- Research papers using the ICP 2011 results

**Media Coverage**

- Financial Times Top 10 stories of 2014
- The Economist
- Joseph Stiglitz in Vanity Fair
INTERIM ACTIVITIES AT THE GLOBAL LEVEL (I)

I. Explore new frontiers and applications of PPPs
   - Improve PPP time series extrapolation
   - Calibrate PPPs for poverty applications
   - Experiment with new technologies to improve data collection

II. Keep the momentum from ICP 2011 and support partners
   - Provide technical assistance upon request to regional interim exercises
   - Contribute to regional workshops
   - Update and simplify Global Core List specifications for pricing
   - Work to help secure seed funding for interim activities

III. Advance the future of the ICP by supporting the evaluation
   - Provide materials to facilitate the evaluation
   - Respond to interviews and questionnaires
INTERIM ACTIVITIES AT THE GLOBAL LEVEL (II)

IV Increase transparency through knowledge products
- Final ICP 2011 report
- ICP 2011 Operational Guide
- ICP 2011 database
- E-learning course on PPPs

V Promote the uses of PPP data for policy-making and research
- Responding to users on PPP-related queries
- Providing access to unpublished data to researchers
- Participation in workshops on uses of PPPs

VI Increase awareness and visibility through outreach
- Keep track of PPP uses and media coverage
- Blogs and videos explaining complex charts
- Quarterly updates
<table>
<thead>
<tr>
<th>Region</th>
<th>Activities</th>
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</thead>
<tbody>
<tr>
<td>Africa</td>
<td>Interim mini-ICP planned for 2015 + advocacy + sub-national PPPs + PPP estimates for 2012/13/14 + CPI-ICP integration</td>
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<tr>
<td>Asia</td>
<td>Building statistical capacity + considering work on poverty-specific PPPs, subnational PPPs, and PPP updates + work on input-output tables linking to global value chains</td>
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<tr>
<td>CIS</td>
<td>Interim 2014 round underway + advocacy</td>
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<tr>
<td>LAC</td>
<td>Interim round planned for 2015/16/17 (scenarios to chose from)</td>
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<tr>
<td>Western Asia</td>
<td>PPP estimates for 2012-2013 released + interim round planned for 2015 + increased CPI-ICP integration + sub-national PPP pilots</td>
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<td>Eurostat-OECD</td>
<td>Ongoing rolling benchmark approach generating annual PPPs</td>
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SYNCHRONIZING REGIONAL AND GLOBAL PLANS

Challenges
- Interim activities timing mismatch
- Approach mismatch for some areas

What can be achieved?
- Better estimates of interim global PPPs
  - GDP?
  - Actual or Final Household Consumption?

Survey areas

<table>
<thead>
<tr>
<th>Survey areas</th>
<th>List</th>
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</thead>
<tbody>
<tr>
<td>Household consumption</td>
<td>Global core list</td>
</tr>
<tr>
<td>Housing</td>
<td>Rentals and/or quantity</td>
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<tr>
<td>Government compensation</td>
<td>Government occupations list</td>
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<tr>
<td>Machinery and equipment</td>
<td>Equipment item list</td>
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<tr>
<td>Construction</td>
<td>Inputs list</td>
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THOUGHTS ABOUT THE FUTURE OF THE ICP

Can the ICP become a permanent exercise?
- Lighter
- More frequent
- Timely
- Less costly
- Consistent methodology

Can the ICP be integrated into national statistical work including price statistics and national accounts?

Can the ICP be integrated into the regional and international agencies’ regular work program?
THANK YOU