Agenda

**AGENDA ITEMS**

- Recap of the UNSC decisions on the ICP
- Proposed work program
- Governance
- Fundraising plans
UNSC Decisions Recap

MAIN DECISIONS

– ICP should become a permanent element of the global statistical programs
– It should be organized on a more frequent basis with 2017 as the next benchmark year
– A rolling benchmark approach should be gradually adopted, with the objective of producing results every three years
– No methodological changes should be introduced for 2017, but a research agenda should be in place for future cycles
– Closer alignment between ICP and CPI is needed
Proposed Work Program (1)

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<tr>
<th>WORK PROGRAM MOTIVATIONS</th>
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<td>– Need to show early progress as we are already behind the ICP 2011 schedule. Need to publish 2017 results by end-2019.</td>
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<td>– Focus on the areas that support the SDG monitoring process. This is essential to show the relevance of the PPPs to the global agenda and will facilitate fund raising.</td>
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<td>– Lower the burden on countries, especially given high demands from SDG agenda.</td>
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Proposed Work Program (2)

PROPOSED WORK PROGRAM FOR 2017 ONWARDS

- ICP surveys conducted over the period 2017-2018:
  - 2017: Household Consumption
  - 2018: Housing, Government and Gross Fixed Capital Formation
- Data collected as part of interim exercises in 2016 to be utilized to augment and complement 2017/18 data
- Publication of 2017 results by end of 2019
- Continue with and fine-tune rolling benchmark approach to have results for 2018 onwards
Governance (1)

GOVERNANCE FEATURES

– Light governance structure
– Inclusive, participatory and transparent
– Allows flexibility and re-adjustment as the program evolves
Governance (2)

**MAIN GOVERNANCE BODIES**

- **Governing Board:** strategic body; sets the policies that govern the production of PPPs; approves methodological improvements; conducts outreach and fund-raising

- **World Bank / Global ICP Unit:** coordinates the ICP globally; calculates global results

- **Inter-Agency Coordination Group:** enlarged Regional Coordinators group; determines jointly data collection, validation, calculation and dissemination work plans

- **Technical Advisory Task Force(s):** technical advisory body(ies); complement standing working groups on prices and national accounts

- **Regional Implementing Agencies:** coordinate regional comparisons; calculate regional results
**Fund-Raising Plans**

**OBJECTIVE: ENSURE VIABLE AND SUSTAINABLE FINANCING MODEL**

- 3-year window model (2017-19; 2020-2022; etc.)
- Channeling more funds to countries
THANK YOU