ICP NEXT STEPS MEETING

New York

March 10, 2016

International Comparison Program

Agenda

AGENDA ITEMS

- Recap of the UNSC decisions on the ICP
- Proposed work program
- Governance
- Fundraising plans

UNSC Decisions Recap

MAIN DECISIONS

- ICP should become a permanent element of the global statistical programs
- It should be organized on a more frequent basis with 2017 as the next benchmark year
- A rolling benchmark approach should be gradually adopted, with the objective of producing results every three years
- No methodological changes should be introduced for 2017, but a research agenda should be in place for future cycles
- Closer alignment between ICP and CPI is needed

Proposed Work Program (1)

WORK PROGRAM MOTIVATIONS

- Need to show early progress as we are already behind the ICP 2011 schedule. Need to publish 2017 results by end-2019.
- Focus on the areas that support the SDG monitoring process. This is essential to show the relevance of the PPPs to the global agenda and will facilitate fund raising.
- Lower the burden on countries, especially given high demands from SDG agenda.

Proposed Work Program (2)

PROPOSED WORK PROGRAM FOR 2017 ONWARDS

- ICP surveys conducted over the period 2017-2018:
  - 2017: Household Consumption
  - 2018: Housing, Government and Gross Fixed Capital Formation
- Data collected as part of interim exercises in 2016 to be utilized to augment and complement 2017/18 data
- Publication of 2017 results by end of 2019
- Continue with and fine-tune rolling benchmark approach to have results for 2018 onwards

Governance (1)

GOVERNANCE FEATURES

- Light governance structure
- Inclusive, participatory and transparent
- Allows flexibility and re-adjustment as the program evolves

Governance (2)

MAIN GOVERNANCE BODIES

- Governing Board: strategic body; sets the policies that govern the production of PPPs; approves methodological improvements; conducts outreach and fund-raising
- World Bank / Global ICP Unit: coordinates the ICP globally; calculates global results
- Inter-Agency Coordination Group: enlarged Regional Coordinators group; determines jointly data collection, validation, calculation and dissemination work plans
- Technical Advisory Task Force(s): technical advisory body(ies); complement standing working groups on prices and national accounts
- Regional Implementing Agencies: coordinate regional comparisons; calculate regional results

Fund-Raising Plans

OBJECTIVE: ENSURE VIABLE AND SUSTAINABLE FINANCING MODEL

- 3-year window model (2017-19; 2020-2022; etc.)
- Channeling more funds to countries

THANK YOU