

Country Historic Profile: EL SALVADOR

World Bank Group Archives
Profile completed: October 9, 2020

Basic Historical Information

Membership days for each affiliate

Information is taken from the [World Bank Group membership page](#).

- IBRD: March 14, 1946
- IDA: April 23, 1962
- IFC: July 20, 1956
- MIGA: December 20, 1991
- ICSID: April 5, 1984

First loan(s)

Information is taken from the [Projects & Operations website](#).

- December 14, 1949: [Rio Lempa Hydroelectric Project](#)

Resident Mission establishment

Information is taken from internal World Bank Group Archives resource.

- October 21, 2005

Photo Resources related to country

Hyperlink links to photos in the World Bank Group Archives' [Photo Catalog](#) for a given country. Digitization and description of archival photos are ongoing, and photos are added to the catalog regularly. In instances where the catalog contains no photos for a given country, check back frequently for additions, or contact the Archives for consultation by emailing archives@worldbank.org.

- [Historical photos related to El Salvador](#)

Project profiles related to country

Link is to a list in the [Projects & Operations website](#) of all projects approved, dropped, or in the pipeline for a given country. Each project links to a project profile that includes description, financial details, and lists of reports, archival record folders, and photos, when available. This can be helpful to study the evolution of the Bank's work in the country over time, and to identify notable projects that represent important shifts or moments in the country's history. Projects are also excellent examples of case studies of how the Bank made an impact in a particular sector. The WBG Archives have original records and other information related to these projects. Email archives@worldbank.org for guidance.

- [El Salvador project profiles in Projects & Operations](#)

Description of operational records in Archives Holdings

Archival records relating to Bank operations are described according to the ISAD(g) standard and are accessible in our [Archives Holdings catalog](#). Descriptions include lengthy organizational histories of the regional vice presidency responsible for operations in that region and a description of records created and transferred to the Archives by that vice presidency. The descriptions in the catalog can be helpful to understand the organizational context of Bank work, and to understand more about the content of the records in the Archives.

- [Records of the Latin America and Caribbean Regional Vice Presidency](#)

Chronology events

Events have been selected from the Archivists' Chronology, an 800+ page resource compiled by Bank Group archivists over the course of the institution's history. Events chosen include important firsts, milestones and other events that evidence the country's development history and/or its relationship with the World Bank Group. The Archivists' Chronology is accessible on [this page](#). This list of events can be helpful to determine if you'd like to dig deeper into any moments in the country's history of engagement with the Bank. The WBG Archives may have original records and other information about these events. Email archives@worldbank.org for guidance.

IBRD Articles of Agreement Signed by Nicaragua, Panama, and El Salvador

March 14, 1946

McCloy to Visit Central America, Including El Salvador

November 10, 1948

Bank Mission to El Salvador

May 16, 1949

First Funding For El Salvador

December 14, 1949

Director of Marketing Norman M. Tucker Travels to El Salvador

March 6, 1950

Bank Announces Six Additional Countries Have Acted to Make their Currencies Available for Lending Operations, including El Salvador

May 24, 1950

International Finance Corporation Charter Comes into Force; Belgium among First to Sign

July 20, 1956

IDA Articles of Agreement Signed by El Salvador

April 23, 1962

Bank Economic Mission to Central America Announced, Includes El Salvador

April 19, 1966

Bank Approves First Loan for Geo-Thermal Power in El Salvador

April 30, 1973

El Salvador Joins ICSID

April 5, 1984

MIGA Articles of Agreement Signed by El Salvador

December 20, 1991

Wolfensohn Pledges Bank Assistance to El Salvador Following Earthquake

January 16, 2001

World Bank Opens Office in El Salvador

February 2, 2005

World Bank Group Timeline Events

Events are selected from the [World Bank Group Timeline](#). The Timeline is an online platform created by the Archives designed to highlight the important events in the Bank Group's history and to illuminate those events through a variety of archival records, photos, video and audio clips, oral history transcripts, reports, and more.

None.

Early Country Economic Reports

Reports have been selected from the [Documents & Reports website](#), a database of publicly available World Bank Group authored reports and publications dating to the opening of the Bank in 1946. Country economic reports that are selected here are, in many cases, some of the earliest economic studies ever published on Bank member countries. Reports discussing the whole economy of a country, rather than individual sectors, are prioritized in this list.

Report on the economy of the El Salvador	July 8, 1949
El Salvador - Current economic position and prospects	October 31, 1954
El Salvador - Current economic situation and prospects	January 31, 1958
El Salvador - Current economic situation and prospects	April 30, 1959
El Salvador - Current economic position and prospects	July 31, 1960
El Salvador - Current economic position and prospects	April 30, 1962
El Salvador - Current economic position and prospects	September 30, 1964
El Salvador - Economic situation and prospects (Vol. 2): The production, processing and marketing of Argentina beef	July 25, 1966

El Salvador - Economic situation and prospects (Vol. 3): Petroleum and petrochemicals	August 12, 1966
El Salvador - Economic situation and prospects: Main report	August 31, 1966
El Salvador - Current economic position and prospects	September 30, 1971
El Salvador - Economic memorandum	May 31, 1974
El Salvador - Economic memorandum	January 31, 1977
El Salvador - Economic memorandum	May 31, 1979
El Salvador - Demographic issues and prospects: a special report	June 30, 1979
El Salvador - Updating economic memorandum	January 31, 1983
El Salvador - Country economic memorandum	April 30, 1986
El Salvador - Country economic memorandum	August 14, 1989
El Salvador - The challenge of poverty alleviation	June 9, 1994
El Salvador - Meeting the challenges of globalization: country economic memorandum and private sector assessment	October 13, 1995

Country Assistance Strategies

The list is based on a similar list compiled by the World Bank's Secretary's staff. Introduced in 1990 and replaced by the Country Partnership Framework (CPF) in 2014, the CAS is an overview of each borrowing country's current economic situation and contains a discussion of its development challenges, prospects, and project-planning. CASs were often initially published as part of project documents but later on were published as standalone documents.

Country Strategies Included within Project Documents	
El Salvador - Second Structural Adjustment Loan (SAL) Project	August 23, 1993
Stand-Alone Country Strategies	
El Salvador - Country Assistance Strategy	February 19, 1997
El Salvador - Country assistance strategy	November 2, 2001
El Salvador - Country assistance strategy	April 20, 2005
El Salvador - Country assistance strategy progress report	February 1, 2008
El Salvador - Country partnership strategy	October 29, 2009
El Salvador - Country Partnership Strategy Progress Report	June 24, 2011
El Salvador - Country partnership framework for the period FY2016-FY2019	May 26, 2015
El Salvador - Performance and learning review of the country partnership framework for the period FY2016-2019	November 10, 2017

Staff Newsletters

Resources have been selected from the World Bank Group's [Documents & Reports website](#). The World Bank has produced a staff newsletter since 1947. The publication changed its name twice: from International Bank Notes to Bank Notes in 1971 and then to Bank's World in 1982. The newsletter moved online in 2000 and physical publication ceased. In addition to offering news relating to Bank operations and country development, the newsletters were intended to foster a sense of community

among staff by highlighting social events, marriages and births, the arrival of new staff, recreational events, favorite cooking recipes submitted by staff, and features on different aspects of staff's home country and culture.

International Bank Notes -- Vol. 5, Iss. 7	June 25, 1951	"...Not By Loans Alone"
International Bank Notes -- Vol. 5, Iss. 8	August 1, 1951	"The Development of El Salvador"
International Bank Notes -- Vol. 8, Iss. 3	March 1, 1954	No title - "Photo - Lempa River dam and power station"
International Bank Notes -- Vol. 21, Iss. 2	February 1, 1967	"Power in El Salvador"
Bank Notes	March 1, 1981	"Providing housing for the poor: self-help methods work best"
Bank's World -- Vol. 6, Iss. 11	November 1, 1987	"The Reconstruction of San Salvador"
Bank's World -- Vol. 1, Iss. 10	July 21, 1997	"Bank aids El Salvador's democracy"

Oral histories

Oral histories are selected from the World Bank Group Archives' [Oral History website](#). The site contains transcripts of oral history interviews with departed staff and, in lesser number, Executive Directors and other individuals affiliated with or impacted by the World Bank Group. Interviews were conducted as part of an ongoing effort by the Archives to collect the personal stories and reflections of Bank Group staff. A portion of the interviews was conducted as research for publications. Each transcript provides a valuable first-person account of Bank activities and decision-making from the very beginning of its operations.

Ana-Maria Arriagada	December 11, 2007
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Online exhibits

Online exhibits are authored by the World Bank Group staff and are accessible on both the Archives' [external site](#) and as a [series of older exhibits](#) in the Documents & Reports website. Exhibits focus on notable personalities and accomplishments in the Bank Group's history.

None.

Executive Directors

The list is based on the World Bank Group [Board of Directors website](#). The country following the name of each ED indicates their nationality.

MACHADO, Luis (Cuba)	May 7, 1946	October 31, 1948
TORO, Emilio, (Colombia)	November 15, 1948	October 31, 1950
DIEZ, Manuel Jose (Panama)	November 1, 1950	October 31, 1952
MACHADO, Luis (Cuba)	November 1, 1952	October 31, 1956
MACHADO, Luis (Cuba)	November 1, 1956	October 31, 1958
MACHADO, Luis (Cuba)	November 1, 1958	October 31, 1962

MACHADO, Luis (Cuba)	November 1, 1962	October 31, 1970
LAJOUS-Martinez, Adrian (Mexico)	November 1, 1970	October 31, 1972
UGUETO, Luis, (Venezuela)	November 1, 1972	June 15, 1974
GUARNIERI, Roberto, (Venezuela)	June 16, 1974	October 31, 1974
GAVIDIA Hidalgo, Vicente Amado, (El Salvador)	November 1, 1974	October 31, 1976
PESQUEIRA, Eduardo (Mexico)	November 1, 1976	October 31, 1978
MAYOBRE, Eduardo (Venezuela)	November 1, 1978	October 31, 1980
MUNS, Joaquin, (Spain)	November 1, 1980	October 31, 1982
AYALA-GONZALEZ, Patricio, (Mexico)	November 1, 1982	October 31, 1984
GONZALEZ, Leonor F. de (Venezuela)	November 1, 1984	October 31, 1986
RUBIO, Mercedes (Spain)	November 1, 1986	December 11, 1988
PINTO, Jorge, (Mexico)	December 12, 1988	October 31, 1990
NAIM, Moises (Venezuela)	November 1, 1990	October 31, 1992
TORRES, Angel (Spain)	November 1, 1992	October 31, 1994
TERRAZAS, Jorge, (Mexico)	November 1, 1994	October 31, 1996
DEL BUFALO, Enzo (Venezuela)	November 1, 1996	October 31, 1998
FERRER, Federico (Spain)	November 1, 1998	October 31, 2000
PINEDA, Moises A., (Mexico)	November 1, 2000	October 31, 2002
KUROWSKI, Per (Venezuela)	November 1, 2002	October 31, 2004 PD to November 14, 2004
MARTI, Luis, (Spain)	November 1, 2004	October 31, 2006
FAMILIAR, Jorge (Mexico)	November 1, 2006	October 31, 2008
ROJAS, Jose Alejandro (Venezuela)	November 1, 2008	October 31, 2010
GARCIA JAUREGUI, Marta, (also: GARCIA, Marta) (Spain)	November 1, 2011	October 31, 2012
BRAVO MOISES, Juan Jose (Mexico)	November 1, 2012	October 31, 2014
ROJAS, Jose Alejandro (Venezuela)	November 1, 2014	October 31, 2016
JIMENEZ, Fernando, (also: JIMENEZ LATORRE, Fernando), (Spain)	November 1, 2016	October 31, 2018
CARRIEDO, Rodrigo (also: CARRIEDO HARO, Rodrigo), (Mexico)	November 1, 2018	March 31, 2019 PD to April 7, 2019
CHAVEZ PRESA, Jorge Alejandro (Mexico)	April 1, 2019	October 31, 2020
VALLE MAESTRO, Eva (Spain)	November 1, 2020	present

For More Information

If you would like information or guidance on accessing more historic sources, we invite you to contact us by emailing archives@worldbank.org.