Canada and the INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA), an affiliate of the WORLD BANK, are providing $16.7 million to help finance the third agricultural credit project in Afghanistan. The project is designed to continue the strengthening and upgrading of the Agricultural Development Bank of Afghanistan (AgBank) and will support increased agricultural production and farm incomes through credits, and also strengthen levels of farm management and technology. A further $5 million is being actively processed to be made available for the project on a grant basis by the United States Agency for International Development (USAID). (Refer to WORLD BANK/IDA News Release No. 77/66)

Among those present at the signing of the credit documents on June 20, 1977, were, seated from left to right: Mr. Yahia Khelif, Executive Director of WORLD BANK/IDA for Afghanistan; Mr. Mohammed Saljooque, Charge d'Affaires, Embassy of Afghanistan; and Mr. Munir P. Benjenk, Vice President, EMENA Region, WORLD BANK/IDA.

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