

Country Historic Profile: COSTA RICA

World Bank Group Archives

Profile completed: November 4, 2020

Basic Historical Information

Membership days for each affiliate

Information is taken from [World Bank Group membership page](#).

- IBRD: January 8, 1946
- IDA: June 30, 1961
- IFC: July 20, 1956
- MIGA: February 8, 1994
- ICSID: May 27, 1993

First loan(s)

Information taken from [Projects & Operations website](#).

- September 18, 1956: [Capital Goods Importation Credit Project](#)

Resident Mission establishment

Information taken from internal World Bank Group Archives resource.

- May 1, 1994

Photo resources related to country

Hyperlink links to photos in the World Bank Group Archives' [Photo Catalog](#) for a given country. Digitization and description of archival photos are ongoing, and photos are added to the catalog regularly. In instances where the catalog contains no photos for a given country, check back frequently for additions, or contact the Archives for consultation by emailing archives@worldbank.org.

- [Historical photos related to Costa Rica](#)

Project profiles related to country

Link is to a list in the [Projects & Operations website](#) of all projects approved, dropped, or in the pipeline for a given country. Each project links to a project profile that includes description, financial details, and lists of reports, archival record folders, and photos, when available. This can be helpful to study the evolution of the Bank's work in the country over time, and to identify notable projects that represent important shifts or moments in the country's history. Projects are also excellent examples of case studies of how the Bank made an impact in a particular sector. The WBG Archives have original records

and other information related to these projects. Email archives@worldbank.org for guidance.

- [Costa Rica project profiles in Projects & Operations](#)

Description of operational records in Archives Holdings

Archival records relating to Bank operations are described according to the ISAD(g) standard and are accessible in our [Archives Holdings catalog](#). Descriptions include lengthy organizational histories of the regional vice presidency responsible for operations in that region and a description of records created and transferred to the Archives by that vice presidency. The descriptions in the catalog can be helpful to understand the organizational context of Bank work, and to understand more about the content of the records in the Archives.

- [Records of the Latin America and Caribbean Regional Vice Presidency](#)

Chronology events

Events have been selected from the Archivists' Chronology, an 800+ page resource compiled by Bank Group archivists over the course of the institution's history. Events chosen include important firsts, milestones and other events that evidence the country's development history and/or its relationship with the World Bank Group. The Archivists' Chronology is accessible on [this page](#). This list of events can be helpful to determine if you'd like to dig deeper into any moments in the country's history of engagement with the Bank. The WBG Archives may have original records and other information about these events. Email archives@worldbank.org for guidance.

Bretton Woods Conference; Representatives of Costa Rica Attend

July 1-22, 1944

IBRD Articles of Agreement Signed by Costa Rica

January 8, 1946

Costa Rica Agrees in Principle to the Use of Its 18 percent Paid-In Currency for Bank Lending Operations

June 5, 1950

First Bank Mission to Costa Rica

October 19, 1951

IFC Articles of Agreement Signed by Costa Rica

July 20, 1956

First Funding for Costa Rica

September 18, 1956

IDA Articles of Agreement Signed by Costa Rica

June 30, 1961

Costa Rica Joins ICSID

May 27, 1993

MIGA Articles of Agreement Signed by Costa Rica

February 8, 1994

Costa Rica-World Bank: New Partnership

September 4, 2008

World Bank Group Timeline Events

Events are selected from the [World Bank Group Timeline](#). The Timeline is an online platform created by the Archives designed to highlight the important events in the Bank Group's history and to illuminate those events through a variety of archival records, photos, video and audio clips, oral history transcripts, reports, and more.

None.

Early Country Economic Reports

Reports have been selected from the [Documents & Reports website](#), a database of publicly available World Bank Group authored reports and publications dating to the opening of the Bank in 1946. Country economic reports selected here are, in many cases, some of the earliest economic studies ever published on Bank member countries. Reports discussing the whole economy of a country, rather than individual sectors, are prioritized in this list.

Report on the projects submitted by Costa Rican Government	November 19, 1948
Report on the economy of Costa Rica	November 19, 1948
The economic position and creditworthiness of Costa Rica	January 22, 1952
Costa Rica - Current economic position and prospects	August 31, 1954
Costa Rica - Recent developments in the economy	September 30, 1956
Costa Rica - Current economic position and prospects	February 28, 1957
Costa Rica - Recent economic developments	February 28, 1958
Costa Rica - Current economic position and prospects	March 31, 1960
Costa Rica - Current economic position and prospects	August 31, 1961
Costa Rica - Current economic position and prospects	May 31, 1963
Costa Rica - Current economic position and prospects	February 28, 1965
Costa Rica - Financing of public investment programs 1965-1968: Main report	February 15, 1966

Costa Rica - Financing of public investment programs 1965-1968 (Vol. 2): Annex 3: the educational system of Costa Rica and its finances	February 15, 1966
Costa Rica - Current economic position and prospects	November 30, 1968
Costa Rica - Current economic position and prospects	July 31, 1971
Costa Rica - Memorandum on recent economic developments and prospects	May 31, 1972
Costa Rica - Economic report: Main report	March 15, 1974
Costa Rica - Economic report (Vol. 2): Statistical appendix	March 15, 1974
Costa Rica - Economic memorandum on the current economic situation and prospects	December 31, 1975
Costa Rica - Economic position and prospects	November 30, 1977
Costa Rica - Trade incentives and export diversification	November 30, 1980
Costa Rica - Current economic position and prospects	November 30, 1980
Poverty in Latin America: the impact of depression	August 6, 1986
Costa Rica - Country economic memorandum	December 6, 1988

Country Assistance Strategies

List is based on a similar list compiled by World Bank's Secretary's staff. Introduced in 1990 and replaced by the Country Partnership Framework (CPF) in 2014, the CAS is an overview of each borrowing country's current economic situation and contains a discussion of its development challenges, prospects, and project-planning. CASs were often initially published as part of project documents but later on were published as standalone documents.

Country Strategies Included within Project Documents	
Costa Rica - Third Structural Adjustment Loan Project	March 10, 1993
Stand-Alone Country strategies	
Costa Rica - Country partnership strategy	April 20, 2004
Costa Rica - Country partnership strategy progress report	October 26, 2006
Costa Rica - Country Partnership strategy	July 25, 2008
Costa Rica - Country partnership strategy for the period FY2012 - FY2015	June 10, 2011
Costa Rica - Country partnership strategy progress report for the period FY2012-FY2015	January 31, 2014
Costa Rica - Country partnership framework for the period FY2016-20	April 23, 2015
Costa Rica - Performance and Learning Review for the Period FY16-20	December 6, 2019

Staff Newsletters

Resources have been selected from the World Bank Group's [Documents & Reports website](#). The World Bank has produced a staff newsletter since 1947. The publication has changed its name twice: from International Bank Notes to Bank Notes in 1971 and then to Bank's World in 1982. The newsletter moved online in 2000 and physical publication ceased. In addition to offering news relating to Bank operations and country development, the newsletters were intended to foster a sense of community among staff by highlighting social events, marriages and births, arrival of new staff, recreational events,

favorite cooking recipes submitted by staff, and features on different aspects of staff's home country and culture.

Bank's World -- Vol. 14, Iss. 11	November 1, 1995	"Lessons from New Zealand - What do Costa Rica and New Zealand have in common? More than you might think"
Bank's World -- Vol. 4, Iss. 5	May 1, 2000	"Trash into Art in Costa Rica - Kids check out work on display at Bank HQ"

Oral histories

Oral histories are selected from the World Bank Group Archives' [Oral History website](#). The site contains transcripts of oral history interviews with departed staff and, in lesser number, Executive Directors and other individuals affiliated with or impacted by the World Bank Group. Interviews were conducted as part of an ongoing effort by the Archives to collect the personal stories and reflections of Bank Group staff. A portion of the interviews were conducted as research for publications. Each transcript provides a valuable first-person account of Bank activities and decision-making from the very beginning of its operations.

William Diamond	July 17 and 22, 1986
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Online exhibits

Online exhibits are authored by World Bank Group staff and are accessible on both the Archives' [external site](#) and as a [series of older exhibits](#) in the Documents & Reports website. Exhibits focus on notable personalities and accomplishments in the Bank Group's history.

None.

Executive Directors

The list is based on the World Bank Group [Board of Directors website](#). The country following the name of each ED indicates their nationality.

MOLLER, Victor (Chile)	May 7, 1946	October 8, 1948
TORO, Emilio, (Colombia)	November 15, 1948	October 31, 1950
DIEZ, Manuel Jose (Panama)	November 1, 1950	October 31, 1952
MACHADO, Luis (Cuba)	November 1, 1952	October 31, 1956
MACHADO, Luis (Cuba)	November 1, 1956	October 31, 1958
MACHADO, Luis (Cuba)	November 1, 1958	October 31, 1962
MACHADO, Luis (Cuba)	November 1, 1962	October 31, 1970
LAJOUS-Martinez, Adrian (Mexico)	November 1, 1970	October 31, 1972
UGUETO, Luis, (Venezuela)	November 1, 1972	June 15, 1974
GUARNIERI, Roberto, (Venezuela)	June 16, 1974	October 31, 1974
GAVIDIA Hidalgo, Vicente Amado, (El Salvador)	November 1, 1974	October 31, 1976
PESQUEIRA, Eduardo (Mexico)	November 1, 1976	October 31, 1978
MAYOBRE, Eduardo (Venezuela)	November 1, 1978	October 31, 1980

MUNS, Joaquin, (Spain)	November 1, 1980	October 31, 1982
AYALA-GONZALEZ, Patricio, (Mexico)	November 1, 1982	October 31, 1984
GONZALEZ, Leonor F. de (Venezuela)	November 1, 1984	October 31, 1986
RUBIO, Mercedes (Spain)	November 1, 1986	December 11, 1988
PINTO, Jorge, (Mexico)	December 12, 1988	October 31, 1990
NAIM, Moises (Venezuela)	November 1, 1990	October 31, 1992
TORRES, Angel (Spain)	November 1, 1992	October 31, 1994
TERRAZAS, Jorge, (Mexico)	November 1, 1994	October 31, 1996
DEL BUFALO, Enzo (Venezuela)	November 1, 1996	October 31, 1998
FERRER, Federico (Spain)	November 1, 1998	October 31, 2000
PINEDA, Moises A., (Mexico)	November 1, 2000	October 31, 2002
KUROWSKI, Per (Venezuela)	November 1, 2002	October 31, 2004 PD to November 14, 2004
MARTI, Luis, (Spain)	November 1, 2004	October 31, 2006
FAMILIAR, Jorge (Mexico)	November 1, 2006	October 31, 2008
ROJAS, Jose Alejandro (Venezuela)	November 1, 2008	October 31, 2010
GARCIA JAUREGUI, Marta, (also: GARCIA, Marta) (Spain)	November 1, 2011	October 31, 2012
BRAVO MOISES, Juan Jose (Mexico)	November 1, 2012	October 31, 2014
ROJAS, Jose Alejandro (Venezuela)	November 1, 2014	October 31, 2016
JIMENEZ, Fernando, (also: JIMENEZ LATORRE, Fernando), (Spain)	November 1, 2016	October 31, 2018
CARRIEDO, Rodrigo (also: CARRIEDO HARO, Rodrigo), (Mexico)	November 1, 2018	March 31, 2019 PD to April 7, 2019
CHAVEZ PRESA, Jorge Alejandro (Mexico)	April 1, 2019	October 31, 2020
VALLE MAESTRO, Eva (Spain)	November 1, 2020	present

For More Information

If you would like information or guidance on accessing more historic sources, we invite you to contact us by emailing archives@worldbank.org.