

World Bank Discount Notes

Benefits to Investors

- AAA/Aaa credit quality for the World Bank (International Bank for Reconstruction and Development, IBRD)
- A-1+/Prime-1 rating for the World Bank's discount note program
- Flexible and customized short-term investment product
- Offered in maturities of 397 days (13 months) or less in the US and Eurodollar markets
- Offered through a group of dealers
- Daily prices posting on Bloomberg

Product Features

AGGREGATE FACE AMOUNT	US\$50,000 and higher per maturity date (397 days or less)
DENOMINATIONS	US\$1,000, and integral multiples thereof

Characteristics

- For information regarding the eligibility of the Discount Notes as investments and collateral, see the Offering Circular
- Governing Law – New York
- Fiscal Agent – Federal Reserve Bank of New York

Where to access information on Discount Notes

World Bank Discount Note rates and dealers contact information are posted on Bloomberg's ADN page under the World Bank option ("WBDN"). Investors can also contact any of the following dealers:

- Barclays Capital Inc.
- CastleOak Securities, L.P.
- FTN Financial Capital Markets
- Jefferies LLC
- J.P. Morgan Securities LLC
- Mizuho Securities USA Inc.
- UBS Securities LLC
- Wells Fargo Securities LLC

The Discount Note Program's Offering Circular can be found on the World Bank's website:

<http://treasury.worldbank.org/discountnotes>