

Macro Poverty Outlook Update

June 8, 2020

TABLE 2 Botswana / Macro poverty outlook baseline scenario

(annual percent change unless indicated otherwise)

| | 2017 | 2018 | 2019e | 2020f | 2021f | 2022f |
|---|-------|------|-------|-------|-------|-------|
| Real GDP growth, at constant market prices | 2.9 | 4.5 | 3.0 | -9.1 | 4.2 | 4.1 |
| Private Consumption | 6.5 | 4.1 | 3.5 | -1.9 | 1.9 | 3.7 |
| Government Consumption | 1.5 | 3.7 | 4.7 | -6.0 | 4.4 | 9.6 |
| Gross Fixed Capital Investment | -8.8 | 8.1 | 5.5 | 7.1 | 2.1 | -5.7 |
| Exports, Goods and Services | -16.0 | 8.0 | -17.3 | -38.3 | 20.5 | 25.5 |
| Imports, Goods and Services | -21.4 | 11.3 | 7.6 | -17.5 | 8.7 | 11.3 |
| Real GDP growth, at constant factor prices | 2.8 | 4.5 | 3.1 | -9.2 | 4.2 | 4.1 |
| Agriculture | 1.9 | 2.6 | -0.1 | 1.5 | 1.3 | 1.1 |
| Industry | -2.5 | 5.5 | 0.2 | -14.7 | 6.5 | 3.4 |
| Services | 5.1 | 4.1 | 4.4 | -7.4 | 3.4 | 4.4 |
| Inflation (Consumer Price Index) | 3.2 | 3.5 | 2.8 | 2.5 | 3.0 | 3.4 |
| Current Account Balance (% of GDP) | 6.0 | 1.4 | -4.0 | -6.5 | -7.2 | -1.6 |
| Net Foreign Direct Investment (% of GDP) | 1.0 | 0.6 | 0.6 | 0.4 | 0.6 | 0.7 |
| Fiscal Balance (% of GDP)^a | -1.1 | -4.5 | -3.8 | -6.4 | -3.9 | -2.0 |
| Debt (% of GDP) | 13.6 | 13.9 | 13.9 | 18.3 | 19.0 | 18.7 |
| Primary Balance (% of GDP)^{a,b} | -0.6 | -4.0 | -3.1 | -6.2 | -3.5 | -1.7 |

Source: World Bank, Poverty & Equity and Macroeconomics, Trade & Investment Global Practices.

Notes: e = estimate, f = forecast.

(a) Fiscal year starts from April 1st.

(b) Non-mineral primary balance.